City of Nedlands

LATE ITEMS

Ordinary Council Meeting

Wednesday 23 September 2026

20 URGENT BUSINESS

20.1 Annual Report 24/25

Report Number	**CEO24.09.26**
Applicant	City of Nedlands
Disclosure of Interest	Nil
Voting Requirements	Absolute Majority
Authority/Discretion	Executive
Responsible Officer	Jonathan Allen - Manager Governance and Risk Management Office
Director	Paul Martin - Chief Executive Officer
Attachments	1. Annual Report 2024-2025 [**20.1.1**]

Purpose

To present the Annual Report (including the City's Annual Financial Report and the Auditor's Report) for the financial year 2024-2025; and to schedule a date for the annual Electors' General Meeting.

Officer Recommendation

That Council:

1. **ACCEPTS the Annual Report for the City of Nedlands, incorporating the Annual Financial Report and the Auditor's Report 2025, for the year ending 30 June 2025 (Attachment 1)**
2. **SCHEDULES the 2024-2025 Electors' General Meeting to be held at 5.00pm on Wednesday 11 November 2026 in the City's Council Chambers.**

Background

In accordance with the Local Government Act 1995 (the Act), Local Governments must prepare an annual report for each financial year. That annual report must contain the content specified in Section 5.53(2) of the Act.

The City's annual report as shown at Attachment 1 (the Annual Report) outlines the progress made towards achieving the vision and objectives set out in the City's integrated Strategic Community Plan and Corporate Business Plan - '*Our Plan for the Future 2023-2033*'. It also contains the Annual Financial Report and the Auditor General's Independent Auditor's Report 2025 (the Auditor's Report).

Section 5.54 of the Act requires the annual report for a financial year to be accepted by the local government no later than 31 December after that financial year, however, if the auditor's report is not available in time for the annual report for a financial year to be accepted by 31 December, the annual report is to be accepted no later than two months after the auditor's report becomes available. The Auditors Report was received on the 7 August 2026.

Consultation

The City's Annual Report is a tool to inform all stakeholders of the City's performance and plans. Copies of the accepted Annual Report will be available to download and in hard copy.

The City is required to hold an annual Electors' General Meeting within 56 days of Council adopting the Annual Report. The City recommends that the Electors General Meeting be held on 11 November 2026, at 5pm. The City will undertake its advertising requirements for the meeting in accordance with the Act.

Strategic Implications

This item is strategically aligned to the City of Nedlands Council Plan 2023-33 vision and desired outcomes as follows:

Vision: Sustainable and responsible for a bright future

Performance
11. Effective leadership and governance.

Financial Implications

The costs of the production of the Annual Report are included within the budget.

Legislative and Policy Compliance

Ther requirements to prepare an annual report for each financial year are set out in Section 5.53(1) of the Act. Section 5.53(2)(f) of the Act specifies that the annual report is to contain the financial report of the financial year, and Section 5.53(2)(h) specifies that it must contain the auditor's report for the financial year.

Section 5.54(1) of the Act provides that the annual report for the financial year is to be accepted by the Local Government no later than 31 December after that financial year. However, Section 5.54(2) notes that if the auditor's report is not available in time for the annual report for a financial year to be accepted by 31 December, the annual report is to be accepted by the Local Government no later than two months after the auditor's report becomes available. The City received the Auditor's Report on 7 August 2026, and so the Annual Report is being brought to Council within the relevant statutory timeframe.

Section 5.55 requires the CEO to publish local public notice of the availability of the annual report as soon as practicable after the report has been accepted. Section 5.55A requires the CEO to place a copy of the report on the website within 14 days of acceptance.

Section 5.27 requires a general meeting of the electors of a district is to be held once every financial year. The date of the meeting is to be selected by the local government not more than 56 days after the local government accepts the annual report for the previous financial year.

Risk Considerations

Risk Category	Risk Rating	Comment on Risk
Compliance	Low	Acceptance of the Annual Report for 2024-25 ensures compliance with the provisions of the Act. Therefore there is a low risk in taking the course of action proposed.

Analysis and Conclusion

Should Council endorse the recommendation:

- The CEO will give local public notice of the availability of the Annual Report as soon as practicable and will place the report on the City website;
- The Annual Meeting of Electors will be convened; and
- The Annual Report will be presented at the Annual Meeting of Electors.

If Council does not endorse the recommendation, the City will be unable to comply with its statutory obligations.

Annual Report

2024-2025

City of Nedlands

Welcome to the 2024-2025 Annual Report

The City of Nedlands is proud to present our Annual Report for the financial year ending 30 June 2025.

This report is a public document that provides the disclosure requirements outlined in the State Government of Western Australia *Local Government Act 1995.*

The report outlines the City's financial and operational performance for the year, against our Council Plan.

It is the aim of the City to meet the ever-changing needs and expectations of the community, as is detailed throughout the Annual Report.

ACKNOWLEDGEMENT OF COUNTRY

The City of Nedlands acknowledges the traditional custodians of this land, the Whadjuk people of the Noongar Nation, and pays respect to Elders both past and present.

Information in this document is accurate as at time of publishing.

Contents

Welcome to the 2024-2025 Annual Report	**1**
Introductory Statement by the Commissioner	4
Our City	**6**
Our History	6
Nedlands Today	6
Fast Facts	7
Our Council	**8**
About Council and the Wards	8
Council Members	9
Governance and Risk	10
Governance Framework	10
Council Decision Making Meeting Process	11
Risk Management	12
Audit	12
About the City of Nedlands	**13**
Our Organisation	13
Organisation Values	13
Chief Executive Officer and Executive Management Team	14
Organisational Structure	16
Workforce	17
Our Council Plan for the Future	**18**
Our 10 Year Vision	20
Modifications to Council Plan 2023-33	21
Our Plan 2024-2025	22
Our Strategic Pillars	**23**
People	23
Planet	32
Place	37
Prosperity	43
Performance	46
Statutory Reporting	**52**
Employee Remuneration	52
Council Member Fees, Expenses and Allowances	53
Council Member Meeting Attendance	54
Local Government Standards Panel Payments	55
Council Member Complaints	55
Modifications to Strategic Community Plan and Corporate Business Plan	56
Disability Access & Inclusion	56
Trading Undertakings	56
Land Transactions	56
Capital Grants, Subsidies and Contributions	56
National Competition Policy and Competitive Neutrality	57
Record-Keeping Statement and Plan	57
Record-keeping Statement	57
Record-keeping Plan	57
Information Management Systems	58
Training and Awareness	58
Freedom of Information	58
Financials	**59**
Understanding the Financial Statements	60
Independent Auditors Report	62
Financial Report	65

Introductory Statement by the Commissioner

The Commissioners commenced at the City of Nedlands, following the resignation and dismissal of the Council, and were sworn into office on 25 July 2025.

On behalf of the City of Nedlands, it is my pleasure to present the Annual Report for the 2024/2025 financial year. I joined the City as the Chair of Commissioners, since July 2025 we have promoted fresh ideas and energy, with an early focus on financial sustainability, good governance and strategic planning. Our strong 'back to basics' approach has resulted in making changes that will assist in strengthening the services and operations of the City well into the future.

In 2025 the Fyfe Gazebo in Dalkeith was fully rebuilt and re-opened to the public. The City of Nedlands extends its sincere gratitude to the Fyfe family for their generous support in restoring the Shirley Fyfe Gazebo in Dalkeith.

This much-loved local landmark was built in the inter-war period between World War One and World War Two.

Shirley Fyfe was a cherished member of the Dalkeith community. As a founding member and Honorary Life Member of Men of The Trees WA, Shirley participated in countless tree planting events across Perth and regional WA. In 1999, following her passing in 1996, the previously unnamed park in Waratah Avenue was officially named the Shirley Fyfe Park, in recognition of her services to the community through active participation in so many charities and organisations. Today, the Gazebo that sits in the park, is a reminder of how valuable your contributions are to the betterment of our community.

David Caddy
Chair Commissioner

"

Our strong 'back to basics' approach has resulted in making changes that will assist in strengthening the services and operations of the City well into the future.

Our City

Our History

On 1 July 1959 Nedlands was declared a City by the Governor, Sir Charles Gairdner after years of petitioning by the Nedlands Road Board. It had been a long time since its first resident, Adam Armstrong, settled in the area in September 1831. At first the Armstrongs used a tent and brushwood hut as their home but later built a four-room cottage and named it after the town of Dalkeith in Scotland.

According to Council minutes from 2 July 1959, 300 ratepayers packed into Dalkeith Civic Hall to hear the proclamation to form a City. John Charles Smith became the first Mayor and would go on to dedicate 43 years of his life to the local government of Nedlands.

Since then, the City of Nedlands has been led by 13 Mayors and has celebrated 67 years of service delivery to our community.

Nedlands Today

The City of Nedlands is located seven kilometres west of the Perth CBD, it is situated within the prosperous western suburbs. The City is comprised of four Wards: Coastal Ward, Hollywood Ward, Melvista Ward and Dalkeith Ward. More than 22,000 people call the City of Nedlands home.

Stretching from the banks of the Swan River to the shores of the Indian Ocean, the City of Nedlands provides residents with a relaxed and abundant lifestyle.

The City includes the suburbs of Nedlands, Dalkeith, Mt Claremont, Swanbourne, Karrakatta, along with parts of Floreat and Shenton Park.

Located on Whadjuk Nyoongar Boodja, the local lands and waterways provided abundant food and shelter for the Mooro peoples, a sub-group of Nyungar peoples, for 45,000 years. Nanulgurup, the shoreline along Birdwood Parade Reserve, was a meeting place and Traditional Custodians established early tracks that became Stirling Highway, Princess Road, Gugeri Street, and Victoria Avenue. Europeans settled in the area in 1831, mainly as farmers. In the 1850-60's, Colonel John Bruce invested in the area for his son Edward, known as Ned, and creating "Ned's lands". The late 1800's and early 1900's saw the continued development of Nedlands as an important transportation route and a preferred location for hospitals, defence, and educational institutions.

Many significant community and public purpose facilities continue to be in the area, such as Hollywood Private Hospital, Irwin Barracks, Shenton College, HBF Stadium, West Metro Recycling Centre and Karrakatta Cemetery. With natural vegetation ranging from coastal shrublands and grasslands, to Banksia, Marri, Jarrah and Tuart woodlands. These areas provide important habitat and ecological linkages for local flora and fauna, including Carnaby's Black-Cockatoos and Forest Redtailed Black-Cockatoos. The City ensures that these areas are protected and preserved for all to enjoy, explore and admire.

Fast facts

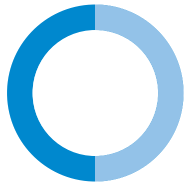
22,132
People

8,369
Dwellings

5,950
Families

2
Average number of cars per household

1.9
Average number of children per family



43 Median age

$3,500
Median monthly mortgage repayments

$3,226
Median weekly household income

$520
Median weekly household rent

39.9%
Both parents born overseas

Top languages spoken other than English
Mandarin, Cantonese, Italian, French and Indonesian.

Community Services Facilities

Libraries: 2

Childcare Facilities: 1

Population Projections

2050: 31,000–34,000

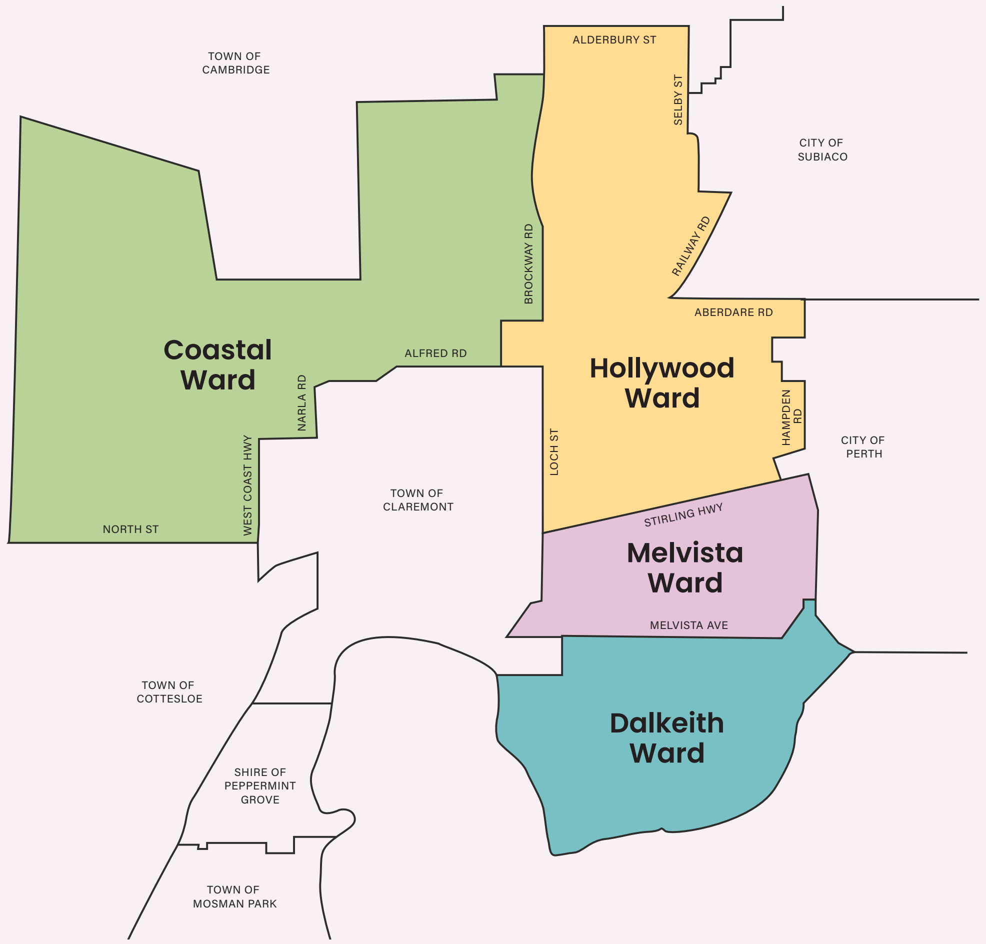
(Estimate – based on State Government-driven urban dwelling infill target of 4,400 new dwellings by 2050).

Dwellings Projections

By 2050, an additional 4,400 new dwellings – State Government-driven urban dwelling infill target.

Data above as at 2021 Census.

Our Council



About Council and the Wards

At the end of the 2024-2025 financial year, the City of Nedlands Council was comprised of eight Council Members and a Mayor.

Council Members are elected to represent their Council Ward. Each of the City's four wards are represented by two Council Members and the Mayor is elected to represent the entire electorate.

Council Members 2024-2025

Fiona Argyle,
Mayor

Kerry Smyth,
Deputy Mayor, Coastal Ward

Hengameh Amiry,
Coastal Ward

Noel Youngman,
Dalkeith Ward

Fergus Bennett,
Dalkeith Ward

Rebecca Coghlan,
Melvista Ward

Blane Brackenridge,
Melvista Ward

Ben Hodsdon,
Hollywood Ward

Melanie Pollard,
Hollywood Ward

Governance and Risk

The Local Government Act 1995 sets out the general function of local government, which is to provide for the good government of people in their district (Section 3.1).

The Council is the local government's governing body and is responsible for the performance of the local government's functions (Section 2.7). This includes setting policies, allocating resources, determining services, and planning strategically for the future of the district.

To support this role, the Act requires each local government to "plan for the future" through integrated strategic planning (Section 5.56). The section "Our Council Plan for the Future" provides an overview of the Council Plan.

Governance Framework

The City of Nedlands Governance Framework Policy sets out the Council's decision-making process including meeting structures and cycle, to provide for better transparency, efficiency, participation and statutory compliance.

The policy's key objectives aim to ensure:

- Council Members are engaged in the development of strategy and policy from initiation to adoption.
- Council Members are provided with accurate, relevant and timely information by the Chief Executive Officer (CEO) to inform quality decision-making.
- Community members can participate in the decision-making process and have access to information used to inform Council decision.

A copy of the Governance Framework, detailing the Council decision making process as shown below, can be accessed on the City of Nedlands website.

> **"The City of Nedlands Governance Framework Policy sets out the Council's decision-making process including meeting structures and cycle, to provide for better transparency, efficiency, participation and statutory compliance.**

Council Decision Making Meeting Process

1	**First Tuesday** of the month	**Concept Forum** **Closed to public** 5.30pm - 7.30pm	**To discuss** • Complex matters • Review and performance measurement of strategies • Other matters supported by 3+ Councillors
	Agenda, briefing and discussion papers added to Councillor portal by COB Friday before 1st Tuesday of month.		
2	**Second Tuesday** of the month	**Agenda Forum** **Open to public** 6pm start	Opportunity for Council Members to ask questions and seek information on items to be considered at the forthcoming Ordinary Council Meeting Members of the public may make presentations or ask questions on items contained within the agenda
	Agenda added to Councillor portal and City's website by COB Thursday before Agenda forum.		
3	**Third Tuesday** of the month	**Concept Forum** **Closed to public** 5.30pm - 7.30pm	**To discuss** • Complex matters • Review and performance measurement of strategies • Other matters supported by 3+ Councillors
	Agenda added to Councillor portal and City's website by COB Thursday before Agenda forum.		
4	**Fourth Tuesday** of the month	**Ordinary Council Meeting** **Open to public** 6pm start	Council Members to consider items on the agenda comprising of officer's reports and recommendations Members of the public may make presentations or ask questions on items contained within the agenda
	Agenda added to Councillor portal and City's website by 2pm Friday before OCM		

* December OCM is held on 3rd Tuesday of month | No OCM in January | No OCM in October of ordinary election year

Risk Management

Risk management is an integral part of good management practice. It is also an essential element of sound corporate governance. Strategic and operational risks such as those associated with health and safety, financial, customer, social/cultural heritage, reputation, environment, as well as legal and compliance are all considered by leadership when making decisions or providing services and projects to the community.

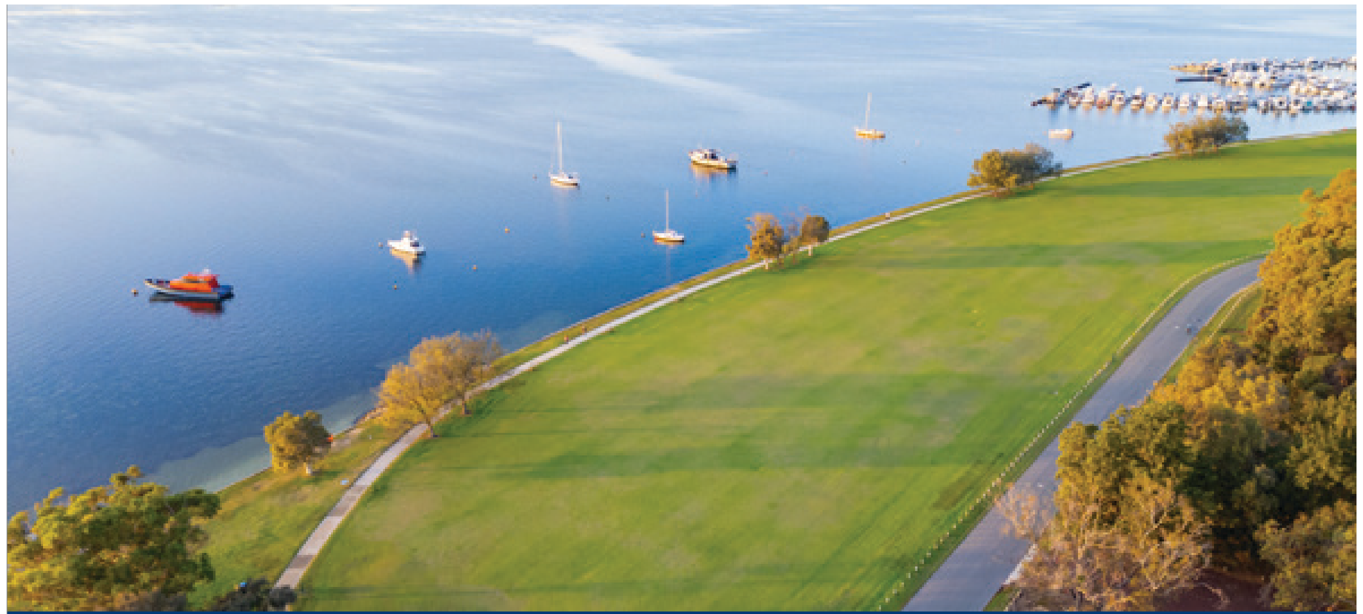
The City is committed to maturing the risk management function to enable more robust corporate planning, decision-making and continuous business improvement in corporate performance. Council approved a Risk Management Framework, Risk Management Policy and adopted a Strategic Risk Register during the 2024-25 financial year.

Audit

Two internal audit reports supplied by Moore Australia (WA) Pty Ltd were presented to the Audit and Risk Committee in 2024/25, theses being Complaints and Procurement.

A tender was awarded to KPMG at the 27 May 2025 Ordinary Council Meeting appointing KPMG for Internal Audit Services for the period of 1 July 2025 to 30 June 2028.

The City is committed to maturing the risk management function to enable more robust corporate planning, decision-making and continuous business improvement in corporate performance.



About the City of Nedlands

Our Organisation

The Chief Executive Officer (CEO) is responsible for the management of the City of Nedlands administration. The CEO provides overall strategic direction and leadership as well as the coordination of operations. Along with the Directors and staff, the CEO actions Council decisions by developing and implementing the Council's resolutions.

Organisation Values

Accountability	We conduct our business and all our services in an open, transparent and financially responsible manner.
Partnership	We work together for the benefits of the community.
Fairness	We provide consistent, fair and unbiased treatment for the whole the community.

Chief Executive Officer and Executive Management Team

At end of 2025

Office of the Chief Executive

The Office of the Chief Executive develops and implements strategic plans that enable the organisation to deliver the community's vision and aspirations. It is responsible for Council Member liaison, Strategic Planning and Projects, Governance, Legal, Risk Management, Human Resources, Communications and Engagement. It is also responsible for Community Development and Community Service Centres.

(Since October 2025 the City of Nedlands has had an Acting Chief Executive Officer, Arthur Kyron).

Keri Shannon
Chief Executive Officer

Appointment
13 May 2024

Supporting the CEO is the Executive Management Team (EMT):

Corporate Services Directorate

The Corporate Services Directorate is responsible for corporate matters and provides services to internal teams. This includes General Financial Services, Land and Property, Information, Communication and Technology (ICT), and Information and Record Management. It is also responsible for Customer Services, which facilitates both internal and external community interactions.

Customer service is a strong focus of the City, work has progressed on strategies to improve messaging and response times to all residents and communities.

Amanda Alderson
Director Corporate Services

Appointment
2 September 2024 – 6 June 2025

Planning and Development Directorate

The Planning and Development Directorate performs research and creates the plans required to deliver a liveable, prosperous and sustainable City. It is responsible for Strategic and Statutory planning, Building Services, Environmental Health, Environmental Conservation, Sustainability and Ranger Services.

Bruce Thompson
Director Planning and Development

Appointment
6 December 2024

Technical Services Directorate

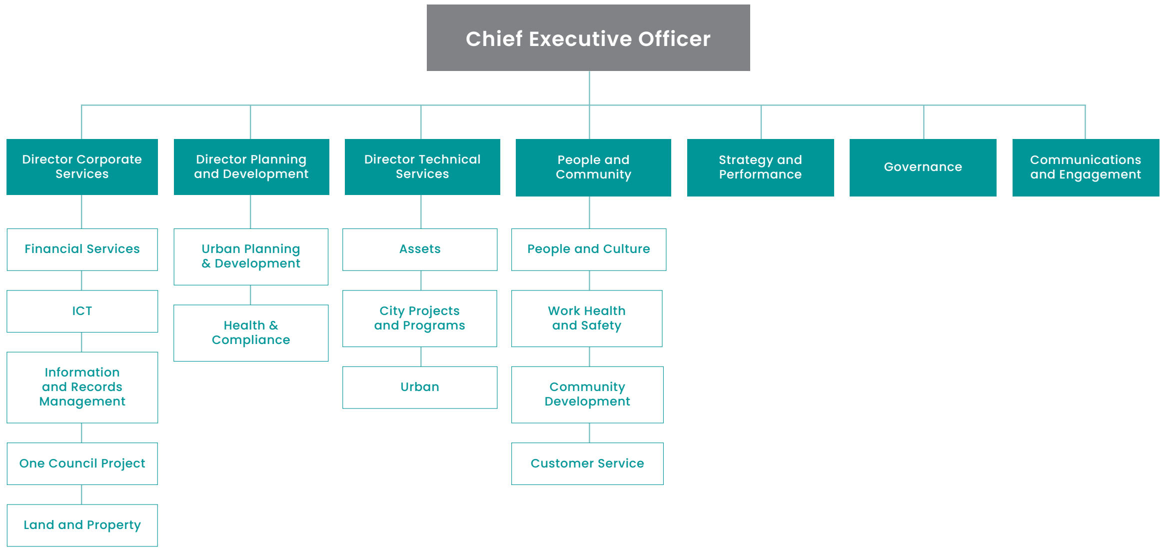
The Technical Services Directorate designs, constructs, manages and maintains infrastructure, buildings, fleet assets and the City of Nedlands' public spaces. It is responsible for City Projects, Civil Maintenance, Building Maintenance, Asset Management, Transport and Development, Fleet Management, Parks Maintenance and Arboriculture.

Santosh Amasi
Director Technical Services

Appointment
6 January 2025

Organisational Structure

Detailed below is the City of Nedlands organisational structure by Directorate and Service Team.



Source: *"Our Plan for the Future - City of Nedlands - Council Plan 2023-24"* pages 52- 54

Workforce

Total number of employees on the payroll system as of 30 June 2025 was 157

Headcount

111 Full time employees

26 Part time employees

20 Casual employees

Employee Demographics (%)

Female employees
54.1%

Male employees
45.9%

Female employees in management
46.2%

Male employees in management
53.8%

First Nations People
0%

Employees with disability
0.6%

Employees from culturally diverse backgrounds
26.1%

Employees by age (%)

Under 25	9.5%
25-34	21.7%
35-44	21.7%
45-54	25.5%
55-64	18.4%
65 and over	3.2%

Please note: Percentages above are rounded up.

Our Council Plan for the Future

Western Australian Local Governments are required to 'plan for the future' (*Local Government Act 1995* Section 5.56) and prepare a 'strategic community plan' and a 'corporate business plan' (*Local Government (Administration) Regulations 1996 19BA*).

Our Plan for the Future, City of Nedlands Council Plan 2023-33 (Council Plan) was adopted by Council on 28 November 2023 and includes both the City's *Strategic Community Plan (SCP)* and the *Corporate Business Plan (CBP).*

The City's SCP sets out the City's purpose, 10-year vision, and outcomes; and the CBP, outlines the priorities to address these, and details planned services and actions across a four-year period.

OUR PURPOSE

The City of Nedlands exists to meet the needs of current and future generations through an integration of environmental protection, social advancement and economic prosperity.

Our 10 year vision

To be sustainable and responsible for a bright future.

The Council Plan reflects this sustainability commitment in the City's vision and the 12 desired outcomes across the strategic pillars of people, planet, place, prosperity and performance.

People	We are a harmonious, inclusive, and healthy community where people enjoy living through different ages and life-stages.
Planet	We live sustainably within the natural environment, clean and green, with a healthy, growing urban forest.
Place	We are growing and developing responsibly to enhance our lifestyle, unique heritage and character, and beautiful parks and gardens.
Prosperity	We are a smart, connected community with access to quality life-long learning opportunities and vibrant town centres.
Performance	We have collaborative leadership, working with the community and key stakeholders to strengthen overall quality of life.

Modifications to Council Plan 2023-33

Local Governments are required to detail any modifications made to their Strategic Community Plan (SCP) or Corporate Business Plan (CBP) in their Annual Report (Local Government (Administration) Regulations 1996 19B.(k)).

No modifications were made to the City of Nedlands Council Plan 2023-33, SCP, and no significant modifications were made to the CBP, in 2024/25.

In August 2024 the Council did, however, resolve to cease a service listed in the Council Plan: the direct delivery of childcare services at the Point Resolution Child Care Centre (and investigate the lease of the facility instead) (OCM-27-08-24).

Our Plan 2024–2025

Our Plan for the Future – *City of Nedlands Council Plan 2023-2033*, sets out a program of planned services and actions (CBP), to address envisioned outcomes and objectives (SCP), across a four-year period, with the first year 2023/24.

Whilst the *Corporate Business Plan* (CBP) was not reviewed, by Council, for 2024/25, the following sections reflect on the planned actions and services in the adopted *Council Plan 2023-33* (OCM-28-11-2023); with each section aligning to a Council Plan strategic pillar and detailing, for 2024/25, the:

- envisioned outcomes and objectives,
- list of supporting services and sub-services,*
- service area key points,**
- progress of *Council Plan* Actions (initiatives) ,*** and
- plans for the implementation of *Council Plan* Actions in future years.***

In 2023, the City of Nedlands conducted a community survey to gather feedback on City services. The results can be found in the Council Plan 2023-2033 (available on the City's website). The next community survey is planned for 2026/27.

* Services are listed in the adopted *Council Plan 2023-33* (OCM-28-11-2023) and sub-services in the City of Nedlands Draft 2023/24 Service Plans, available on the City's website (Corporate Documents) .

** Service Area key points were collated by Communications and Engagement, from City Officer reports, and confirmed by Directors.

*** As per the report on 'Council Plan Update' on Actions in 2024/25, received by ARIC on 6 August 2025, and minutes received by OCM on 17 September 2025.

People

We are a harmonious, inclusive, and healthy community where people enjoy living through different ages and life-stages.

Outcomes and Objectives

1. Art, culture and heritage are valued and celebrated
1.1 Grow participation in the arts, cultural activities, and community events.
1.2 Recognise and celebrate local First Nations peoples, places and stories.
1.3 Preserve and showcase local history and heritage.
2. A healthy, active and safe community
2.1 Facilitate community health and wellbeing.
2.2 Grow participation in sport and recreation activities.
2.3 Grow participation in volunteering.
2.4 Encourage the responsible ownership of pets.
2.5 Provide safe community spaces.
3. A caring and supportive community for all ages and abilities
3.1 Support the health and wellbeing of families and children.
3.2 Support young people to flourish.
3.3 Support people to age safely, happily, with dignity and respect.
3.4 Advance opportunities, community participation and quality of life for people with disability.

Service Area and Sub-Services 2024/25:

Community Development

- Reconciliation
- Disability access and inclusion
- Public art

Key points

- In May 2025, the City became a participating Council in the Hidden Disabilities Sunflower Initiative (HDSI). The HDSI is a program that delivers training and information to support staff in providing the best customer service to community members who have non-visible disabilities.
- In April 2025, the City adopted the Public Art Strategy which provides a strategic vision for the provision of public art across the City.

Community Programs and Events

- Community programs
- Community events
- Community grants
- Citizenship services
- External event approvals

Key points

- Citizenship Ceremonies to welcome and celebrate new Australian Citizens were held in January, May and September.
- 87 City of Nedlands residents were welcomed as Australian Citizens.
- 200 community members attended the 2025 Anzac Day Ceremony held in partnership with the Nedlands RSL.
- Community Grants were provided to 12 community groups for events to a total of $4900, supporting events like the Melon Hill Community Picnic, Western Australian Association of the Deaf Quiz Night, Sporting Club Open Days and local street parties.

Sport and Recreation Services

- Reserve bookings
- Facility usage
- Community Sport and Recreation Facilities Fund
- Sports club liaison

Key points

- Provides point-of-contact for the City's sporting clubs, enables the City's 34 sporting clubs orderly use of City facilities and secures grant funding for the upgrade of sporting facilities.

Tresillian Arts Centre

- Exhibitions
- Courses
- Facility lease and hire

Key points

- The Tresillian Art Centre Customer Satisfaction Surveys delivered in Term 2 and Term 4 returned a 92.5% satisfaction rating, which demonstrates the success of our operations at Tresillian.
- 3,300 community members attended courses at Tresillian Arts Centre.
- Art History series presented by Emeritus Professor Richard Read covering Diego Velasquez and the Spanish Court, the Invention of Baroque Rome and the Modern Circulating City. The final presentation What is a painting? A long-distance contrast between: Ducio's Maesta (1308) and Edward Hopper's Self Portrait (1925-30) capped off an exciting program.
- 2024-25 program included:
  - Sea-Change: Wildflowers, Weeds and Seagrass, a solo exhibition featuring Rhonda Breen
  - Naked: Twelve artist group exhibition
  - The Magic of Colour: Solo exhibition by Elizabeth Law
  - North, 3 Years in the Kimberley: Michael MacRae solo exhibition
- 7 artists based their professional practice at Tresillian Art Centre, in dedicated artist studios: Judy Rogers, Angela Davis, Annemieke Mulders, Valerie Glover, Bee KC Tan, Pip Hoy, and Caroline Marinovich.
- Tyrell's Café located at Tresillian was opened every day during the term dates.

Youth Development

- Youth events and activities
- Youth grants
- Children's events and activities
- School pools subsidy
- School holiday programs

Key points

- 14 Individual Youth Grants were issued to a total of $3,100 for young community members seeking funding to attend local, national and international programs in the areas of sport and community.

Volunteer Services

- Volunteer services
- Volunteer appreciation event.

Key points

- Over 80 volunteers gave their time, knowledge and skills to extend services for our community.
- Over 3900 hours were contributed by the City of Nedlands volunteers to extend crucial services to the local community.
- According to Volunteering WA, each volunteer hour is valued at $48.01, which means the City of Nedlands volunteer have contributed over $190,000 to the community.
- Volunteers contributed to the delivery of services at Tresillian Arts Centre, Nedlands and Mt Claremont libraries, Bushcare, Local Studies archives, Positive Ageing Program, and the Public Art Committee.

Childcare Services – Discontinued 2024/25

In August 2024 the City discontinued the Commonwealth accredited, open plan (mixed-age groups) long day care for children from eight months to six years, at the Point Resolution Childcare Centre.

Environmental Health

- Public health planning
- Food businesses
- Personal appearance establishments
- Mosquito and rodent control
- Public building
- Trading in public places
- Recreational water quality
- Aquatic facilities
- Noise assessment and monitoring
- Event management
- Environmental protection

Key points

- The City's first Public Health Plan, aligned with the Public Health Act 2016, was developed and published (OCM 23 July 2024).
- Conducted over 430 health inspections to ensure the safety of the community.
- Registered 22 new food businesses.
- Continued collaboration with Western Suburbs Organisation of Council Local Governments to manage mosquitos via seasonal surveillance and public messaging.

Ranger Services

- Parking compliance
- Local Law (various) compliance
- Emergency Management (prevention, preparedness, response and recovery).
- Animal management and control

Key points

- In 2024 the City of Nedlands Ranger Team were awarded the 2024 Ranger Team of the Year by the WA Rangers Association, recognising their outstanding teamwork and commitment to the community.
- Former Ranger, Jessica Wotherspoon received a 10-year service medal and the overall Ranger of the Year Award.

Council Plan Actions: Status 2024/25 and Plans for 2025/26

🔵 Complete/complete for year
🟢 Progressing as planned
🟠 Not progressing as planned
▶ Continue/start in 25/26 or future year

No.	People – Actions: Status 2024/25 and Plans for 2025/26 ***	Status 24/25	Plans 25/26
1.1.1	Develop a Public Art Strategy to articulate the direction for public art in the local area.	🔵	
1.1.2	Complete a review of the City's Events Program to deliver recommendations to activate the foreshore and local parks with a range of family friendly, inclusive activities and events.	🔵	▶
1.2.1	Develop a Reflect: Reconciliation Action Plan (RAP), the first of four plans in Reconciliation Australia's RAP Framework.	🟢	▶
1.3.1	Update the Local Heritage Survey and list of places the City deems are, or may become, of heritage significance.	🟠	▶
1.3.3	Investigate and cost options for a Heritage Circuit with informative signage and plaques to raise awareness of local history and heritage. Consider opportunities to collaborate with neighbouring councils.	🟠	▶
1.3.4	Advocate for heritage and activation works to be completed at the Sunset Precinct, Jutland Parade.	🟠	▶
2.1.1	Develop a Local Public Health Plan in accordance with statutory requirements in the Public Health Act 2016.	🔵	
2.2.1	Finalise the Strategic Active Sports Facilities Plan.	🟠	▶
2.2.2	Prepare the Highview Park Masterplan		▶
2.2.3	Support club plans to upgrade existing sporting facilities to provide appropriate change room facilities for all genders.	🟠	▶
2.2.4	Support the Claremont Junior Football Club to apply for State Government funding to upgrade reserve floodlighting at College Park to cater for growing demand for Girls AFL games.	🟢	▶
2.2.5	Finalise options to upgrade reserve floodlighting at David Cruickshank Reserve.	🟢	▶
2.2.6	Collaborate with the State Government and neighbouring councils to investigate suitable sites in Mt Claremont for mountain bike trails.	🔵	
2.3.1	Advertise volunteer opportunities across a broader range of communication channels and platforms to attract more volunteers of all ages.	🔵	▶
2.3.2	Provide an annual volunteer appreciation celebration to recognise and thank current volunteers.	🔵	▶
2.4.1	Develop a community engagement program to promote and encourage responsible pet ownership (Dog Local Law and Cat Local Law 2021).	🟢	▶
2.4.3	Review and improve the process for raising and addressing animal complaints, mediating disputes, and enforcing regulations.	🟢	▶
2.5.1	Provide a campaign to improve community awareness of safety and security initiatives.	🔵	▶
2.5.2	Investigate potential savings and capacity to improve service levels of street lighting through the City's ownership of streetlights.	🟠	▶
3.1.1	Map existing facilities, services, events and activities for children aged 0-14 years, identify local needs and gaps, and update the Council Plan at the next review with agreed recommendations.	🟠	▶
3.2.1	Map existing facilities, services, events, activities and volunteer opportunities for young people aged 15-24 years, identify local needs and gaps, and update the Council Plan at the next review with agreed recommendations.	🟠	▶
3.3.1	Map existing facilities, services, events, activities and volunteer opportunities for seniors, identify local needs and gaps, and update the Council Plan at the next review with agreed recommendations.	🔵	
3.3.2	Extend the Positive Ageing Program to deliver more activities across the City of Nedlands.	🔵	▶
3.4.1	Review and update the Disability Access and Inclusion Plan.	🔵	▶
3.4.2	Identify opportunities to improve universal access to Council facilities and reserves (i.e. self-opening doors, ramps, sealing footpaths and accessways, parking, beach, and river access etc).	🟠	▶

Planet

We live sustainably within the natural environment, clean and green, with a healthy, growing urban forest.

Outcomes and Objectives

4. Healthy and sustainable ecosystems	
	4.1 Conserve, restore and enhance local biodiversity and natural assets, including the river foreshore, coastline and remnant bushland.
	4.2 Grow the urban forest.
5. Climate resilience	
	5.1 Encourage the adoption of sustainable practices to work towards zero waste and being carbon neutral.
	5.2 Strengthen adaptive capacity to climate-related hazards and natural disasters.

Service Area and Sub-Services 2024/25:

Environmental conservation

- Bushland management
- Volunteer programs
- Feral animal management
- Bush fire risk management
- Groundwater monitoring
- Community engagement and events
- Water conservation

Key points

- Remained well within our regulatory groundwater allocation, following deliberate water conservation measures undertaken in spring.
- Officially achieved Waterwise Gold Status on 7 May 2025

Sustainability

- Community sustainability promotion
- Sustainable living programs
- Energy and greenhouse management

Key points

- Hosted a Water Sensitive Index Benchmarking workshop, with internal and external stakeholders on 29 October 2024.

Aboriculture

- Tree maintenance services
- Tree planting services

Key points

- Planted 536 street trees and 35 park trees.
- Planted 537 trees in road reserves and parks
- Planted 15 trees in Blenheim Lane Sump
- Secured $107,000 grant funding for replacement of 95 trees removed by DPIRD
- Managed the infestation of the Polyphagous Shot-Hole Borer in line with requirements from the DPIRD

Waste Services

- Residential and commercial waste collection
- Waste education
- Graffiti removal
- Public bin management

Key points

- By diverting over 63% of waste from landfill, the City remains a statewide leader, consistently ranking among the top three local governments for resource recovery performance.
- Collected 4,940 tonnes of FOGO (food and garden organics) —a 1.05% increase over last year—and diverted it from landfill to be processed into AS4736-certified soil conditioner, directly supporting a local circular economy.
- Reflecting our pride in environmental leadership, we delivered free waste education programs and school Clean Up events to engage our youngest residents in the circular economy.
- Maintained a 48-hour graffiti removal service for public spaces and areas visible from public spaces.

Council Plan Actions: Status 2024/25 and Plans for 2025/26

- ● (blue) Complete/complete for year
- ● (green) Progressing as planned
- ● (orange) Not progressing as planned
- ▶ Continue/start in 25/26 or future year

No.	Planet – Actions: Status 2024/25 and Plans for 2025/26 ***	Status 24/25	Plans 25/26
4.1.1	Prepare a Coastal Hazard Risk Management and Adaption Plan for the river foreshore and coastline.	● (orange)	▶
4.1.2	Review and update the City Greenway Policy.	● (orange)	▶
4.1.3	Review and update bushland management plans.		▶
4.2.1	Review and update the Urban Forest Strategy (2024-34).	● (green)	▶
4.2.2	Implement the Tree Planting Program.	● (green)	▶
5.1.1	Prepare a Sustainability Strategy to guide the City's adoption of sustainable practices, improve community awareness and adoption of sustainable practices, and report on progress against key performance indicators via a Sustainability Dashboard Report.	● (green)	▶
5.1.2	Collaborate with key stakeholders to develop an Electric Vehicle Charging Network Plan.	● (orange)	▶
5.1.3	Improve water management practices to achieve Gold Waterwise Status by 2025/26.	● (blue)	▶
5.1.4	Assess and implement a new contract for improved bulk waste collection services.	● (blue)	▶
5.2.1	Develop a Stormwater Management Plan.	● (green)	▶
5.2.2	Deliver drainage remediation as planned in the Capital Works Program and keep the community informed about progress.	● (green)	

Outcomes and Objectives

6. Sustainable population growth with responsible urban planning

6.1 Responsible planning and development to enhance liveability and the area's unique character.

7. Attractive and welcoming places

7.1 Provide quality community buildings, halls and toilets.

7.2 Enhance playgrounds, parks and reserves.

7.3 Provide beautiful, well-maintained streetscapes.

8. A city that is easy to get around safely and sustainably

8.1 Encourage more people to walk, ride or use other forms of active transport.

8.2 Encourage greater use of public and shared transport.

8.3 Deliver an efficient, safe and sustainable road network.

8.4 Effectively manage parking supply and affordability.

Service Area and Sub-Services 2024/25:

Strategic Urban Planning

- Planning strategy and scheme
- Urban planning policy
- Precinct planning
- Heritage planning

Key points

- Percent for Art Policy adopted in April 2025, aligns with the Public Art Strategy and Master Plan.
- LPP 3.4 Tree Retention Policy for R25 -R80 adopted in May 2025

Statutory Urban Planning

- Development assessment
- Development compliance
- Statutory Policy formulation
- Design Review Panel administration.

Building Services

- Shared services with other local governments
- Development compliance
- Building application assessment
- Swimming pool inspections

Key points

- All building permit application assessed on time.
- 335 Building permits issued.
- 33 Demolition permits issued.
- Shared Services carried out certifying all uncertified Building Permit Applications for the Shire of Peppermint Grove.

Park Services

- Turf services
- Landscape services
- Irrigation services

Key points

- Ongoing management of Chilli Thrip in City-wide gardens
- Hosted the Urban Forest Community Engagement Workshop on 28 March 2025
- Officially achieved Waterwise Gold Status on 7 March 2025
- Hosted the Urban Forest Strategy Forum, with internal and external stakeholders
- Refurbished a further 4 garden beds at the Peace Memorial Rose Garden

Transport and Development

- Technical review – planning and building applications
- Traffic and transport planning
- Traffic management plan review
- Road safety

Civil Maintenance

- Road network (including rights of way/laneways)
- Path network
- Drainage network
- Bus shelters
- Parking signs and lines

Asset Management

- Asset management
- Capital works project planning
- Capital works project budgeting

City Projects and Programs

- Capital works planning
- Capital works design
- Capital works procurement
- Capital works construction

Building Maintenance

- Building capital works projects.
- Building maintenance
- Building security

Key points

- Electrical ducting to perimeter walls to future proof long term usage
- Refurbished old records room into a purpose-built training room.
- Moveable furniture installs to suit office layout options.

Council Plan Actions: Status 2024/25 and Plans for 2025/26

● Complete/complete for year
● Progressing as planned
● Not progressing as planned
▶ Continue/start in 25/26 or future year

No.	Place - Actions: Status 2024-25 and Plans for 2025-26 ***	Status 24-25	Plans 25/26
6.1.1	Review the Local Planning Framework in collaboration with the community and State Government to agree on an approach for responsible and sustainable development that meets local community needs.	● (green)	▶
6.1.2	Progress Scheme Amendment 13 - Stirling Highway and related policies to introduce limits on building heights.	● (green)	▶
6.1.3	Develop a Planning Policy to mandate sustainable practices in new builds.	● (blue)	▶
6.1.4	Prepare the Mt Claremont Masterplan to resolve land use within and surrounding the Subiaco Wastewater Treatment Plant odour buffer and Graylands Hospital.	● (green)	▶
6.1.5	Prepare an Integrated Transport Strategy, in consultation with the community and neighbouring councils to meet needs in relation to paths, cycleways, roads, parking, and public transport.	● (blue)	▶
6.1.6	Complete a customer experience review to improve the planning and building approval process through to building completion, for all stakeholders.	● (orange)	▶
7.1.1	Develop a Land Asset Optimisation Strategy to identify opportunities to improve, rationalise or share community assets to ensure sustainable and optimal use of Council assets and resources.	● (orange)	▶
7.1.2	Develop a business case for the future operations of the buildings in the Lawler Park precinct with consideration for sport, performing arts and culture, and community meeting space.	● (orange)	▶
7.2.1	Implement the preferred developer contribution model (cash in-lieu of land for public open spaces).	● (orange)	▶
7.2.3	Develop Foreshore Masterplan to improve social, economic and environmental outcomes.	● (green)	
7.2.4	Upgrade the playground in front of the Shorehouse, Swanbourne.	● (orange)	▶

7.2.5	Prepare a Concept Plan for the Loreto Primary School site with consideration for the community's aspirations.	●	▶
7.2.6	Partner with the Metropolitan Cemeteries Board to investigate ways to improve amenities and safety around Karrakatta Cemetery.	●	▶
7.3.1	Install underground power in Hollywood East, Nedlands West and Nedlands North precincts.	●	▶
7.3.2	Develop a Waterwise Nature-strip Program.	●	▶
7.3.3	Refer to the City's Urban Forest Strategy for further actions related to street trees.	●	▶
8.1.1	Advocate for an underpass, traffic trench or similar solution across Stirling Highway to improve connectivity and safety for pedestrians and cyclists.	●	▶
8.1.2	Implement planned improvements to footpaths and cycleways as listed in the Capital Works Program.	●	▶
8.2.1	Advocate for improvements in public transport services, and initiatives to increase commuter awareness and usage across the City.	●	▶
8.3.1	Undertake a comprehensive traffic modelling study to be used proactively with future developments, including proposed developments at the Captain Stirling site.	●	▶
8.3.2	Complete planned roadworks as described in the Capital Works Program.	●	▶
8.3.3	Progress plans and seek funding to upgrade lane ways systematically across the City of Nedlands.	●	▶
8.4.1	Develop a Parking Strategy to manage growing demand and traffic congestion.	●	▶

Prosperity

We are a smart, connected community with access to quality life-long learning opportunities and vibrant town centres.

Outcomes and Objectives

9. A vibrant local economy

9.1 Revitalise commercial areas to retain, support and attract businesses.

10. Active participation in education and life-long learning

10.1 Facilitate access to quality education and lifelong learning opportunities for all.

Service Area and Sub-Services 2024/25:

Library Services

- Library services (and Library Bus)
- Local studies

Key points

- Nedlands and Mt Claremont libraries offer safe, multi-purpose spaces for a range of ongoing activities including IT help, Baby Rhyme Time (ages 0-2), Music Time (ages 2-3), Story Time (ages 3-5), book clubs, a range of events and a Justice of the Peace service
- Over 7080 community members attended 878 library hosted events and 1950 for school holiday events
- 360,706 physical items issued, reserved and renewed
- 89,595 visits to our libraries
- 921 new members registered for the Nedlands Library Service
- 12,785 Family History datasets searches and records accessed
- 117,319 eResource loans

Council Plan Actions: Status 2024/25 and Plans for 2025/26

● Complete/complete for year
● Progressing as planned
● Not progressing as planned
▶ Continue/start in 25/26 or future year

No.	Prosperity - Actions: Status 2024/25 and Plans 2025/26 ***	Status 24-25	Plans 25/26
9.1.1	Partner with the State Government and City of Perth to prepare a UWA-QEII Precinct Plan.	●	▶
9.1.2	Develop a Place Vision for the Nedlands Town Centre.	●	▶
9.1.3	Create an agreement with the City of Perth to co-create Place Plans for Hampden Rd Broadway to revitalise and activate shared village precincts.		▶
9.1.4	Develop a Place Plan for Waratah Village to revitalise and activate the community hub.		▶
9.1.5	Develop a Place Plan for Mt Claremont Shopping Precinct to revitalise and activate the community hub	●	▶
10.1.1	Undertake a review of the City's library services and propose a costed improvement program to meet current and future needs.	●	▶

The Loneliness Project

Acclaimed journalist and award-winning author Ros Thomas presented her groundbreaking research on loneliness at the Nedlands Library on Wednesday 7th May 2025.

Outside of writing, Ros is a passionate advocate for dignity in aged care, she has been an Ambassador for Alzheimer's WA and is currently Chair of the WA Government's Carers Advisory Council.

Ros Thomas' work highlights the importance of gratitude, reciprocity, altruism, enjoyment, and choice in combating loneliness. Building compassionate and generous communities is essential for addressing the widespread issue of loneliness. The event was part of the library's free entry guest speaker series.

Performance

We have collaborative leadership, working with the community and key stakeholders to strengthen overall quality of life.

Outcomes and Objectives

11. Effective leadership and governance
11.1 Strengthen Council's leadership and governance.
12. A happy, well-informed and engaged community
12.1 Effectively inform and engage the community about local services and events, key projects, consultation outcomes, Council decisions, and budget allocations.

Service Area and Sub-Services 2024/25:

Members of Council

- Council members support
- Council meeting support
- Local government elections

Governance and Legal

- Governance
- Risk management
- Legal services

Strategic Planning and Projects

- Corporate planning
- Corporate reporting
- Business improvement

Human Resources

- Recruitment
- Employee relations
- Workplace Health and Safety

Financial Services

- Accounting services
- Payroll
- Rates and other revenue
- Procurement
- Internal audit

Land and Property

- Land asset optimisation
- Land asset investment
- Property management

Key points

- 63 property agreements were managed by the City including:
  - 17 commercial
  - 5 residential
  - 12 management licences
  - 29 community community/ sporting group leases.

Information and Communication Technology

- ICT services
- ICT support
- One Council Project

Key points

- Throughout the year, the ICT team delivered essential support services, managing 3,242 requests to keep systems stable and accessible for staff and the community.
- In 2024–25, the City strengthened its digital capability through targeted improvements in cyber security, governance, and service delivery. Updated Password, Access and Account Management, Change Management, Risk Management, and Data Breach procedures enhanced organisational safeguards and clarified accountability. The City implemented key security uplifts, including multi factor authentication with number matching, geolocation blocking, and strengthened password controls.
- Progress continued on the OneCouncil program, supporting more integrated information management and improved business processes across the organisation.

Information and Records Management

- Information management
- Business continuity
- Freedom of Information
- Records management
- Information and records support

Fleet Management

- Fleet, plant and equipment management
- Fuel management
- Minor fabrication

Key points

- Fleet includes: 11 trucks, 16 utilities, 19 cars, 3 tractors, 2 out-front mowers, 1 elevated work platform, 1 bus, 1 skid steer load, 1 x 8 tonne front end loader, 3 cricket wicket rollers, various light plant
- Installed 4 electric vehicle chargers - three for public use, at the Administration Centre, Nedlands Library and Mt Claremont Library, and one at the works depot
- City started its transition to hybrid electric and battery electric vehicle, comprising, a further 2 hybrids, total now 6 and 1 battery electric.

Corporate Communications

- Community engagement
- Internal communications
- External communications
- Media
- Digital channels management

Council Plan Actions: Status 2024/25 and Plans for 2025/26

- 🔵 Complete/complete for year
- 🟢 Progressing as planned
- 🟠 Not progressing as planned
- ▶ Continue/start in 25/26 or future year

No.	Performance – Actions: Status 2024/25 and Plans 2025/26 ***	Status 24/25	Plans 25/26
11.1.1	Support councillors to complete mandatory councillor training (i.e. Councillor Member Essentials Training modules with WALGA).	🔵	▶
11.1.2	Provide standardised Council meeting procedures, in accordance with the Local Government Reform process.	🟠	▶
11.1.3	Review the Council Plan annually. In accordance with statutory requirements, review Corporate Business Plan elements annually, and complete a minor desktop review of Strategic Community Plan elements once every two years, and a major review once every four years. The next major review is due in 2027/28.	🟠	▶
11.1.4	Update the Risk Management Framework to identify and mitigate risks.	🔵	▶
11.1.5	Develop an Advocacy Plan for Council to proactively partner with the State Government and other key stakeholders on issues of local significance.	🟠	▶
11.1.6	Review and update the Workforce Plan to ensure the City is sufficiently resourced to deliver services and projects to meet community needs.	🟠	▶
11.1.7	Undertake the Employee Culture Survey.	🟠	▶
11.1.8	Implement the One Council Platform to centralise and integrate digital systems to improve business efficiencies, customer experiences, and timeliness of communication.	🟠	▶
11.1.9	Develop a Strategic Project Development policy to guide the project inception and due diligence of City of Nedlands Strategic Projects.	🔵	▶
12.1.1	Develop a Community Engagement Charter in accordance with the Local Government Reform and as part of an overall Community Engagement Framework.	🟠	▶
12.1.2	Develop a Communications Agreement, in accordance with the Local Government Reform.	🟠	▶
12.1.3	Prepare a Communications Plan, as part of an overall Community Engagement Framework.	🟠	▶
12.1.4	Introduce a user-friendly online mapping tool to communicate the location and status of City projects.		▶
12.2.1	Complete an independent community survey to benchmark service levels and map community priorities, in accordance with best practice and the proposed Local Government Reform.	🟠	▶
12.2.2	Update the Service Plan for each team, on an annual basis, to continuously review and enhance customer service levels.	🟠	▶
12.2.3	Develop a Digital Transformation Strategy to improve delivery of City services on a device, time, and place of choice for customers.	🟠	▶

Statutory Reporting

The following section details the City of Nedlands reporting of statutory compliance requirements for the 2024-25 reporting period.

Employee remuneration

There were 16 employees entitled to an annual cash salary of $130,000 or more in 2024/25. A summary is provided below:

Annual cash salary	Number of employees
$130,000 - $139,999	2
$140,000 - $149,999	4
$150,000 - $159,999	3
$160,000 - $169,999	3
$170,000 - $179,999	2
$180,000 - $189,999	2
$190,000 - $199,999	2
$200,000 - $209,999	0
$210,000 - $219,999	0
$220,000 - $229,999	3
$230,000 - $239,999	0
$240,000 - $249,999	0
$250,000 - $259,999	0
$260,000 - $269,999	0
$270,000 - $279,999	1

*As per the Salaries and Allowances Act 1975 section 4(1) remuneration includes salary, allowances, fees, emoluments and benefits

Council Member Fees, Expenses and Allowances

In accordance with Regulation 19BD of the *Local Government (Administration) Regulations 1996*, the City reports annually on fees, expenses, and allowances paid to council members and the mayor. This information is also published on the City of Nedlands website, ensuring transparency and public accessibility.

Details for the 2024-25 financial year are presented in the table below.

Register of fees, expenses and allowances paid to elected members 2023-24

Local Government Act 1995 s 5.96A, Local Government (Administration) Regulations 1996 Reg 29C(2)(f). This register is updated to the City of Nedlands Website no later than 14 July of each Financial Year, pursuant to *Local Government Act 1995*, S5.96A and Regs 29C(2)(f)& Reg 29C(6) of the *Local Government (Administration) Regulations 1996*. The following register includes any fees, expenses or allowances paid to each council member during the financial year beginning on or after 1 July 2024 to 30 June 2025.

Elected Member	Mayoral Allowance	Deputy Mayor Allowance	Elected Members Allowance	ICT Allowance	Travel and Accommodation Allowance	Expenses that must be reimbursed*	Total
Fiona Argyle	$68,552.00	$0.00	$33,705.99	$3,500.00	$100.00	$0.00	$105,857.99
Kerry Smyth	$0.00	$17,138.00	$25,137.00	$3,500.00	$128.25	$0.00	$45,903.25
Hengameh Amiry	$0.00	$0.00	$25,137.00	$3,500.00	$100.00	$0.00	$28,737.00
Fergus Bennett	$0.00	$0.00	$25,137.01	$3,500.00	$99.99	$0.00	$28,737.00
Rebecca Coghlan	$0.00	$0.00	$25,137.01	$3,500.00	$99.99	$0.00	$28,737.00
Noel Youngman	$0.00	$0.00	$25,137.00	$3,500.00	$100.00	$0.00	$28,737.00
Blane Brackenridge	$0.00	$0.00	$25,137.00	$3,500.00	$100.00	$0.00	$28,737.00
Ben Hodsdon	$0.00	$0.00	$25,137.00	$3,500.00	$100.00	$0.00	$28,737.00
Melanie Pollard**	$0.00	$0.00	$14,460.53	$2,032.88	$57.53	$0.00	$16,550.94
Leo McManus	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Andrew Mangano	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total paid	**$68,552.00**	**$17,138.00**	**$224,125.54**	**$30,032.88**	**$885.76**	**$0.00**	**$340,734.18**

** Resigned January 2025

Council Member Meeting Attendance

In accordance with Regulation 19B (2) (f) of the Local Government (Administration) Regulations 1996, the City reports annually on the number of council and committee meetings attended by each council member during the financial year.

The table below shows the Elected Members' attendance at meetings held between 1 July 2024 and 30 June 2025.

Member	Ordinary Council Meetings	Special Council Meetings	Audit, Risk and Improvement Committee	Foreshore Management Steering Committee	Public Art Committee	Council Meeting Agenda Forum	CEO Performance Review Committee
	12 Held	5 Held	10 Held	1 Held	1 Held	5 Held	2 Held
Council Member Attendance							
Mayor Fiona Argyle	12	5	9	A	A	4	A
Councillor Kerry Smyth	12	5	9	1	1	4	2
Councillor Hengameh Amiry	9	3	6	1	N/A	LoA	LoA
Councillor Ben Hodsdon	8	4	5	A	A	4	N/A
Councillor Blane Brackenridge	12	5	9	1	1	2	2
Councillor Rebecca Coghlan	12	5	10	A	N/A	5	2
Councillor Fergus Bennett	10	2	6	1	N/A	3	1
Councillor Noel Youngman	9	3	3	A	1	A	1
Councillor Mellanie Pollard[1]	2	1	N/A	N/A	-	-	-

[1] Resigned January 2025

N/A Not on Committee

A Apology

LoA Leave of Absence

Local Government Standards Panel Payments

In accordance with Regulation 19B(2)(c) of the Local Government (Administration) Regulations 1996, the City reports any remuneration and allowances paid under Schedule 5.1, clause 9 during the financial year.

These payments relate to matters considered by the Local Government Standards Panel, which is responsible for determining allegations of minor breaches of the Rules of Conduct by council members. The Panel aims to uphold high standards of behaviour and deter conduct that disrupts the effective functioning of local government.

The amount ordered by the Local Government Standards Panel was $0.

Council Member Complaints

In accordance with Section 5.53(2)(hb) of the *Local Government Act 1995* and Regulation 19B(2)(d) of the *Local Government (Administration) Regulations 1996*, the City provides details of complaints recorded in the register during the financial year, including:

- Number of complaints received,
- How each complaint was dealt with, and
- Any payments ordered to be made to the local government by individuals subject to complaints under sections 5.107(1), 5.109(1), or 5.114(1).

There were two complaints for the purpose of this Annual Report:

Complaint Number	Name of Councillor	Name of complainant	Description of the Minor Breach that the Standards Panel finds has occurred	Details of the action taken under s.5.110(6)	Date of complaint	Date of Panel Decision
20240354	Mayor Fiona Argyle	Cr Ben Hodsdon	A breach of Regulation 18 of the *Local Government (Model Code of Conduct) Regulations 2021* was found to have occurred	Public apology.	14 Mar 2024	31 July 2024
20240479	Cr Noel Youngman	Mayor Fiona Argyle	A breach of Regulation 18 of the *Local Government (Model Code of Conduct) Regulations 2021* was found to have occurred	Public apology.	5 Sept 2024	11 Nov 2024

Modifications to Strategic Community Plan and Corporate Business Plan

Refer to the section: Our Council Plan for the Future.

Disability Access and Inclusion

In accordance with Section 29(2) of the *Disability Services Act 1993* and Section 5.53(2)(ha) of the *Local Government Act 1995*, the City of Nedlands reports annually on the implementation of its Disability Access and Inclusion Plan (DAIP).

The City submitted the DAIP Progress Report for the period 1 July 2024 – 30 June 2025, to the Department of Communities, on 24 June 2025.

Trading Undertakings

In accordance with Regulation 19BB of the Local Government (Administration) Regulations 1996, the City reports on any trading undertakings conducted during the financial year.

No trading undertakings were undertaken by the City of Nedlands in 2024/25.

Land Transactions

In accordance with Regulation 19BC of the Local Government (Administration) Regulations 1996, the City reports on any major land transactions undertaken during the financial year.

No land transactions were undertaken by the City of Nedlands 2024/25.

Capital Grants, Subsidies and Contributions

In accordance with Regulation 19BE of the Local Government (Administration) Regulations 1996, the City reports on all capital grants, subsidies, and contributions received for the replacement or renewal of assets.

Capital grants, subsidies and contributions are reported in the Financial Statements under the 'Revenue and Expenses Note' and include the total amounts received during:

- The 2024/25
- The two preceding financial years.

National Competition Policy and Competitive Neutrality

In accordance with the Competition Principles Agreement, the City of Nedlands is committed to ensuring that its business activities operate in a transparent and fair manner, without enjoying any net competitive advantage due to public ownership.

During the 2024/25 financial year, the City reviewed its operations to assess compliance with competitive neutrality principles.

No complaints were received regarding non-compliance.

Record-Keeping Statement and Plan

Record-Keeping Statement

The City of Nedlands is committed to the reliable and systematic management of government records, in accordance with legislative requirements and best practice standards.

Record-Keeping Plan

In accordance with the *State Records Act 2000* and the City's approved Recordkeeping Plan (RKP2023), endorsed on 7 September 2023, the City of Nedlands is committed to maintaining effective and compliant recordkeeping practices.

The current Recordkeeping Plan is scheduled for review within five years and must be submitted to the State Records Office by 29 August 2028.

As required under SRC Standard 2, Principle 6, the following aspects of recordkeeping were addressed during the 2024–25 financial year:

- Principle 1: Proper and Adequate Records
- Principle 2: Policies and Procedures
- Principle 3: Language Control
- Principle 4: Preservation
- Principle 5: Retention and Disposal
- Principle 6: Compliance
- SRC Standard 6: Outsourced Functions.

These actions support the City's commitment to responsible information management and compliance with the State Records Commission's standards.

Information Management Systems

The City continues to review its business processes and various information systems to enhance the capture of business intelligence across the organisation.

Microsoft SharePoint 365 is currently utilised as the City's primary Records Management System. In addition, the City uses Enterprise Content Management (ECM), the recordkeeping module within the new financial system, TechOne, to manage records generated within the TechOne environment.

Training and Awareness

Face-to-face recordkeeping inductions are conducted for all new employees upon commencement. These sessions cover their recordkeeping responsibilities and include desktop training on SharePoint 365.

Additionally, the City's Information Management team coordinates annual refresher training sessions, including:

- Copyright training delivered by the Copyright Agency
- Freedom of Information briefings facilitated by the Office of the Information Commissioner
- The City has introduced an online records management quiz for all staff (new and existing) which activates at staff anniversary dates.

Freedom of Information

In accordance with Sections 96 and 97 of the *Freedom of Information Act 1992*, the City of Nedlands publishes an annual Information Statement. This statement outlines:

- The process for applying for access to documents under the Act, and
- The types of information the City makes available outside the formal FOI process.

The Information Statement is available on the City's website and at the City's administration offices.

Across 2024-25 the City received 16 valid Freedom of Information applications:

- 0 internally reviewed
- 0 externally reviewed
- 0 State consultation
- 7 Police CCTV requests
- 0 transferred to another agency
- 1 transferred from another agency
- 7 withdrawn by the applicant.

Financials

Understanding the Financial Statements

A guide to some of the terminology contained in the statutory financial statements.

Independent Auditor's Report

The auditor's opinion is a statement issued by the Office of Auditor General (OAG) that expresses the results of their examination of the City of Nedland's financial statements, which provides information regarding their authenticity and reliability. There are two main types of audit opinions:

- **Unmodified Opinion:** This opinion indicates that the financial statements are presented fairly, in all material respects, and comply with the applicable accounting standards
- **Modified Opinion:** This opinion is issued when there are reservations about the financial statements, which may include a departure from generally accepted accounting standards or a scope limitation

In 2022/23 the City received a Disclaimer of Opinion (the most serious type of modified opinion) due to the OAG not being able to obtain sufficient levels of information during the audit. In 2023/24 the City received a Qualified Opinion (the least serious type of modified opinion) due to the compromised comparability of the current year's figures and corresponding figures from the prior year. Full details of the qualified opinion can be found on page 48 of the Financial Report. The Introductory Statement by the Commissioner (at the beginning of this Annual Report) contains further insight to the City's preparation of its financial statements.

Statement of Comprehensive Income by Nature or Type
(Operating Statement/Statement of Profit and Loss)

The 'Statement of Comprehensive Income' summarises the City of Nedlands' revenue and expenses for the year and identifies the profit or loss. It shows the operating revenue and expenditure items grouped by nature and type classification. The net result is calculated as Total Revenue less Total Expenditure. A positive result does not necessarily mean that there are extra funds available for spending, nor does a negative result mean that there are insufficient funds, providing the shortfall is made up from other sources, such as existing cash reserves or borrowings.

Statement of Financial Position
(Balance Sheet)

The 'Statement of Financial Position' provides a snapshot of financial conditions at the end of the year. It shows what the City owns (assets) and what it owes (liabilities). 'Current Assets' are items that are expected to be converted into cash within 12 months. Any other assets, such as infrastructure, property and equipment, are classified as 'Non-Current' as they are held for generating economic benefits over time. Liabilities that are expected to be paid within the next 12 months are classified as 'Current Liabilities', whilst all other liabilities are 'Non-Current' and represent long-term debt and obligations.

Statement of Changes in Equity

The 'Statement of Changes in Equity' shows the results of financial activities over time (retained surplus) together with the movements in reserves and their closing balances. The amount held in Reserves Accounts identifies funds set aside by the City for future purchases. The Revaluation Reserves is the adjustments made to recognise increases in value of long-term assets, such as infrastructure and buildings.

Statement of Cash Flows
(Cash Flow Statement)

The 'Statement of Cash Flows' outlines how the City generated and used cash during the financial year. It provides insight into the City's liquidity and its capacity to meet future cash obligations. Cash flows can occur through:

- Operating Activities (receipt of rates, fees, interest, operating grants, or other revenue)
- Investing Activities (sale, purchase or construction of property, plant or equipment, capital grants)
- Financing Activities (repayment of borrowings or proceeds of new loans)

Statement of Financial Activity
(Rate Setting Statement)

The 'Statement of Financial Activity' demonstrates how the City raises and uses funding and infers the amount of revenue required to be derived from Rates. In effect, it considers the proposed expenditures then allows for funding from all sources, including Rates. Since the City intends to deliver a neutral closing position the Rates can be 'back solved' as the remaining portion of revenue to achieve this result.

Each of these major financial statements will have cross references to the 'Notes to the Accounts', which provides additional details on the composition of value shown in the financial statements.

Auditor General

INDEPENDENT AUDITOR'S REPORT

2025

City of Nedlands

To the Council of the City of Nedlands

Disclaimer of Opinion

I am required by section 7.7 of the *Local Government Act 1995* to audit the annual financial report of the City of Nedlands which comprises:

- the statement of financial position as at 30 June 2025, and the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of significant accounting policies and other explanatory information.

I do not express an opinion on the accompanying financial report of the City. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial report.

Basis for Disclaimer of Opinion

I was unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial report. The matters described below, individually and collectively, are material and pervasive to the financial report and prevented me from obtaining sufficient appropriate audit evidence on which to base an audit opinion.

Inability to obtain sufficient appropriate audit evidence regarding completeness of the financial report

Management provided written representations; however, those representations contained significant qualifications and limitations regarding matters fundamental to the preparation of the financial report, including the completeness of transactions recorded during the year and the appropriateness of internal controls supporting financial reporting. Consequently, I was unable to obtain sufficient appropriate audit evidence regarding the completeness of transactions, account balances and disclosures within the financial report. Accordingly, I was unable to determine whether any adjustments may have been necessary to the amounts and disclosures presented in the financial report.

Payroll scope limitation

As disclosed in Note 18 Contingent Liability to the financial report, the City identified historical underpayments of employee benefits and superannuation, the quantification of which remains incomplete at the date of this report. As the quantification remains incomplete, management imposed restrictions on the audit procedures that I could perform in relation to this matter. Consequently, I was unable to obtain sufficient appropriate audit evidence regarding the completeness, measurement and disclosure of any resulting liability, including whether recognition of a provision rather than disclosure of a contingent liability is required.

7th Floor Albert Facey House 469 Wellington Street Perth MAIL TO: Perth BC PO Box 8489 Perth WA 6849 TEL: 08 6557 7500

Accordingly, I was unable to determine whether any adjustments may have been necessary in respect of employee benefits expense, employee liabilities, provisions, contingent liabilities and related disclosures in the financial report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

OFFICIAL

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the City of Nedlands for the year ended 30 June 2025 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.

A. Morrissey

Aloha Morrissey
Acting Auditor General
Perth, Western Australia
7 August 2026

CITY OF NEDLANDS

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Statement by CEO	2
Statement of comprehensive income	3
Statement of financial position	4
Statement of changes in equity	5
Statement of cash flows	6
Statement of financial activity	7
Index of notes to the financial report	8
Independent auditor's report	45

The City of Nedlands conducts the operations of a local government with the following community vision:

Our City will be an environmentally-sensitive, beautiful, and inclusive place.

Principal place of business:
71 Stirling Highway
Nedlands WA 6009

RSM AUSTRALIA
AUDIT

CITY OF NEDLANDS
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Local Government Act 1995
Local Government (Financial Management) Regulations 1996

Statement by CEO *

The accompanying financial report of the City of Nedlands has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

* I started as interim CEO at the City of Nedlands 15 October 2025. The review of the relevant records for this audit was conducted with due diligence given the limited staff available. Nevertheless, I am of the view that I am unable to provide unqualified representations with respect to certain financial records and internal controls that may or may not have been in place during the 2024/25 financial year.

Signed on the 7 day of August 2026

Interim Chief Executive Officer

Arthur Kyron

OAG AUDITED

RSM AUSTRALIA AUDIT

CITY OF NEDLANDS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual $	2025 Budget $	2024 Actual $
Revenue				
Rates	2(a),25	28,313,079	27,851,855	26,795,311
Grants, subsidies and contributions	2(a)	1,319,153	150,112	3,187,086
Fees and charges	2(a)	8,883,646	9,289,708	8,677,210
Service charges	2(a)	81,055	0	3,892
Interest revenue	2(a)	1,265,441	1,045,430	1,173,234
Other revenue	2(a)	318,964	195,751	165,486
		40,181,338	38,532,856	40,002,219
Expenses				
Employee costs	2(b)	(17,288,094)	(16,632,549)	(18,501,189)
Materials and contracts		(17,575,791)	(14,143,981)	(14,321,491)
Utility charges		(971,685)	(805,723)	(952,666)
Depreciation		(10,451,599)	(9,210,126)	(10,559,530)
Finance costs	2(b)	(159,988)	(142,121)	(53,847)
Insurance		(447,889)	(461,818)	(456,671)
Other expenditure	2(b)	(1,309,858)	(783,622)	(934,842)
		(48,204,904)	(42,179,940)	(45,780,236)
		(8,023,566)	(3,647,084)	(5,778,017)
Capital grants, subsidies and contributions	2(a)	442,960	3,574,980	780,245
Profit on asset disposals		324,151	220,821	0
Loss on asset disposals		(24,272)	0	(25,028)
Fair value adjustments to financial assets at fair value through profit or loss`	4(b)	0	0	(3,740)
Revaluation Adjustment	9(a)	(2,593,798)	0	0
		(1,850,959)	3,795,801	751,477
Net result for the period	24(b)	**(9,874,525)**	**148,717**	**(5,026,540)**
Total other comprehensive income for the period		**0**	**0**	**0**
Total comprehensive income for the period		**(9,874,525)**	**148,717**	**(5,026,540)**

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

RSM AUSTRALIA AUDIT

CITY OF NEDLANDS
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025	2024
		$	$
CURRENT ASSETS			
Cash and cash equivalents	3	19,251,923	13,403,740
Trade and other receivables	5	1,771,933	2,365,181
Other financial assets	4(a)	1,230,606	511,510
Inventories	6	4,937	13,627
Other assets	7	525,346	552,655
TOTAL CURRENT ASSETS		22,784,745	16,846,713
NON-CURRENT ASSETS			
Trade and other receivables	5	781,514	916,010
Other financial assets	4(b)	159,239	163,834
Property, plant and equipment	8	99,900,161	102,515,441
Infrastructure	9	236,504,074	244,810,907
Right-of-use assets	11(a)	311,817	470,861
TOTAL NON-CURRENT ASSETS		337,656,805	348,877,053
TOTAL ASSETS		360,441,550	365,723,766
CURRENT LIABILITIES			
Trade and other payables	12	5,159,555	3,616,785
Contract liabilities	13	138,386	359,269
Capital grant/contributions liabilities	13	629,167	0
Lease liabilities	11(b)	170,162	161,257
Borrowings	14	1,008,887	515,037
Employee related provisions	15	2,100,458	2,651,605
TOTAL CURRENT LIABILITIES		9,206,615	7,303,953
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	156,555	320,985
Borrowings	14	3,273,369	410,319
Employee related provisions	15	486,962	495,935
TOTAL NON-CURRENT LIABILITIES		3,916,886	1,227,239
TOTAL LIABILITIES		13,123,501	8,531,192
NET ASSETS		347,318,049	357,192,574
EQUITY			
Retained surplus		69,307,839	81,939,385
Reserve accounts	28	10,850,921	8,093,900
Revaluation surplus	16	267,159,289	267,159,289
TOTAL EQUITY		347,318,049	357,192,574

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

RSM AUSTRALIA AUDIT

CITY OF NEDLANDS
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Retained surplus	Reserve accounts	Revaluation surplus	Total equity
		$	$	$	$
Balance as at 1 July 2023		87,173,933	7,885,892	267,159,289	362,219,114
Comprehensive income for the period					
Net result for the period		(5,026,540)	0	0	(5,026,540)
Total comprehensive income for the period		(5,026,540)	0	0	(5,026,540)
Transfers from reserve accounts	28	1,500,658	(1,500,658)	0	0
Transfers to reserve accounts	28	(1,708,666)	1,708,666	0	0
Balance as at 30 June 2024		81,939,385	8,093,900	267,159,289	357,192,574
Comprehensive income for the period					
Net result for the period		(9,874,525)	0	0	(9,874,525)
Total comprehensive income for the period		(9,874,525)	0	0	(9,874,525)
Transfers from reserve accounts	28	1,019,892	(1,019,892)	0	0
Transfers to reserve accounts	28	(3,776,912)	3,776,912	0	0
Balance as at 30 June 2025		69,307,839	10,850,921	267,159,289	347,318,049

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

RSM AUSTRALIA AUDIT

CITY OF NEDLANDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual $	2024 Actual $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		28,173,812	26,655,295
Grants, subsidies and contributions		1,377,687	3,888,121
Fees and charges		9,048,840	8,689,637
Service charges		81,055	3,892
Interest revenue		1,265,441	1,176,028
Goods and services tax received		1,322,087	2,030,206
Other revenue		318,964	251,856
		41,587,886	42,695,035
Payments			
Employee costs		(17,848,214)	(19,394,550)
Materials and contracts		(15,719,714)	(15,358,225)
Utility charges		(971,685)	(952,666)
Finance costs		(159,988)	(59,419)
Insurance paid		(447,889)	(456,671)
Goods and services tax paid		(1,342,189)	(2,107,562)
Other expenditure		(1,144,664)	(924,609)
		(37,634,342)	(39,253,702)
Net cash provided by operating activities	17(b)	3,953,544	3,441,333
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	8(a)	(532,313)	(1,242,797)
Payments for construction of infrastructure	9(a)	(1,449,549)	(3,815,942)
Proceeds from capital grants, subsidies and contributions		1,072,127	692,991
Proceeds for financial assets at amortised cost		(730,383)	(493,434)
Proceeds from financial assets at amortised cost - self-supporting loans		15,882	15,403
Proceeds from sale of property, plant & equipment		324,151	166,814
Net cash (used in) investing activities		(1,300,084)	(4,676,965)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	27(a)	(900,259)	(647,117)
Payments for principal portion of lease liabilities	27(c)	(162,176)	(138,395)
Proceeds from new borrowings	27(a)	4,257,158	0
Net cash provided by (used in) financing activities		3,194,723	(785,512)
Net increase (decrease) in cash held		5,848,183	(2,021,144)
Cash at beginning of year		13,403,740	15,424,884
Cash and cash equivalents at the end of the year	17(a)	19,251,923	13,403,740

Non-cash investing and financing movements are disclosed at note 17.(c)

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

RSM AUSTRALIA AUDIT

CITY OF NEDLANDS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual $	2025 Budget $	2024 Actual $
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	25	28,313,079	27,851,855	26,795,311
Grants, subsidies and contributions		1,319,153	150,112	3,187,086
Fees and charges		8,883,646	9,289,708	8,677,210
Service charges		81,055	0	3,892
Interest revenue		1,265,441	1,045,430	1,173,234
Other revenue		318,964	195,751	165,486
Profit on asset disposals		324,151	220,821	0
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	0	0	(3,740)
		40,505,489	38,753,677	39,998,479
Expenditure from operating activities				
Employee costs		(17,288,094)	(16,632,549)	(18,501,189)
Materials and contracts		(17,575,791)	(14,143,981)	(14,321,491)
Utility charges		(971,685)	(805,723)	(952,666)
Depreciation		(10,451,599)	(9,210,126)	(10,559,530)
Finance costs		(159,988)	(142,121)	(53,847)
Insurance		(447,889)	(461,818)	(456,671)
Other expenditure		(1,309,858)	(783,622)	(934,842)
Loss on asset disposals		(24,272)	0	(25,028)
Revaluation adjustments		(2,593,798)	0	0
		(50,822,974)	(42,179,940)	(45,805,264)
Non-cash amounts excluded from operating activities	26(a)	13,109,768	9,025,305	10,766,234
Amount attributable to operating activities		2,792,283	5,599,042	4,959,449
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		442,960	3,574,980	780,245
Proceeds from disposal of assets		324,151	258,702	166,814
Proceeds from financial assets at amortised cost - self-supporting loans	27(a)	15,882	0	15,403
		782,993	3,833,682	962,462
Outflows from investing activities				
Right of use assets received - non cash	11(a)	0	0	(450,011)
Acquisition of property, plant and equipment	8(a)	(532,313)	(1,488,388)	(1,242,797)
Acquisition of infrastructure	9(a)	(1,449,549)	(12,531,935)	(3,815,942)
		(1,981,862)	(14,020,323)	(5,508,750)
Non-cash amounts excluded from investing activities	26(b)	0	0	450,014
Amount attributable to investing activities		(1,198,869)	(10,186,641)	(4,096,274)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	27(a)	4,257,158	4,257,158	0
Proceeds from new leases - non cash	27(c)	6,652	0	450,006
Transfers from reserve accounts	28	1,019,892	1,485,109	1,500,658
		5,283,702	5,742,267	1,950,664
Outflows from financing activities				
Repayment of borrowings	27(a)	(900,259)	(1,110,613)	(647,117)
Payments for principal portion of lease liabilities	27(c)	(162,176)	(146,128)	(138,395)
Transfers to reserve accounts	28	(3,776,912)	(2,583,414)	(1,708,666)
		(4,839,347)	(3,840,155)	(2,494,178)
Non-cash amounts excluded from financing activities	26(c)	(6,652)	0	(450,006)
Amount attributable to financing activities		437,703	1,902,112	(993,520)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	26(d)	1,870,544	2,685,487	2,000,888
Amount attributable to operating activities		2,792,283	5,599,042	4,959,449
Amount attributable to investing activities		(1,198,869)	(10,186,641)	(4,096,274)
Amount attributable to financing activities		437,703	1,902,112	(993,520)
Surplus or deficit after imposition of general rates	26(d)	3,901,661	0	1,870,544

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

RSM AUSTRALIA AUDIT

CITY OF NEDLANDS
FOR THE YEAR ENDED 30 JUNE 2025
INDEX OF NOTES TO THE FINANCIAL REPORT

Note 1	Basis of preparation	9
Note 2	Revenue and expenses	10
Note 3	Cash and cash equivalents	12
Note 4	Other financial assets	12
Note 5	Trade and other receivables	13
Note 6	Inventories	14
Note 7	Other assets	15
Note 8	Property, plant and equipment	16
Note 9	Infrastructure	18
Note 10	Fixed assets	20
Note 11	Leases	22
Note 12	Trade and other payables	24
Note 13	Other liabilities	25
Note 14	Borrowings	26
Note 15	Employee related provisions	27
Note 16	Revaluation surplus	28
Note 17	Notes to the statement of cash flows	29
Note 18	Contingent liabilities	30
Note 19	Capital commitments	30
Note 20	Related party transactions	31
Note 21	Financial risk management	33
Note 22	Events occurring after the end of the reporting period	36
Note 23	Other material accounting policies	37
Note 24	Function and activity	38
Information required by legislation		
Note 25	Rating information	40
Note 26	Determination of surplus or deficit	41
Note 27	Borrowing and lease liabilities	42
Note 28	Reserve accounts	44

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

1. BASIS OF PREPARATION

The financial report of the City of Nedlands which is a Class 2 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:
- land and buildings classified as property, plant and equipment;or
- infrastructure; or
- vested improvements that the local government controls ;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from *AASB 116 Property, Plant and Equipment* , which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - Note 8
  - Infrastructure - Note 9
- Expected credit losses on financial assets - Note 5
- Measurement of employee benefits - Note 15

Fair value heirarchy information can be found in Note 23.

The local government reporting entity
All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

Initial application of accounting standards
During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.
- *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- *AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*
- *AASB 2024-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures*
- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments are not expected to have any material impact on the financial report on initial application.
- *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:
- *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability*
- *AASB 18 (FP) Presentation and Disclosure in Financial Statements - (Appendix D) [for for-profit entities]*
- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
- *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards – Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers
Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/ warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval

Revenue recognition

Rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2025

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	$	$	$	$	$
Rates	0	0	28,313,079	0	28,313,079
Grants, subsidies and contributions	1,319,153	0	0	0	1,319,153
Fees and charges	6,670,063	0	2,213,583	0	8,883,646
Service charges	0	0	81,055	0	81,055
Interest revenue	0	0	1,265,441	0	1,265,441
Other revenue	82,033	0	2,662	234,269	318,964
Capital grants, subsidies and contributions	0	442,960	0	0	442,960
Total	8,071,249	442,960	31,876,820	234,269	40,624,298

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	$	$	$	$	$
Rates	0	0	26,795,311	0	26,795,311
Grants, subsidies and contributions	3,187,086	0	0	0	3,187,086
Fees and charges	6,467,657	0	2,209,553	0	8,677,210
Service charges	0	0	3,892	0	3,892
Interest revenue	0	0	243,376	929,858	1,173,234
Other revenue	143,078	0	8,473	13,935	165,486
Capital grants, subsidies and contributions	0	780,245	0	0	780,245
Total	9,797,821	780,245	29,260,605	943,793	40,782,464

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)	Note	2025 Actual	2024 Actual
		$	$
Interest revenue			
Financial assets at amortised cost - self-supporting loans		430	909
Interest on reserve account		250,716	441,628
Trade and other receivables overdue interest		235,048	242,468
Other interest revenue		779,247	488,229
		1,265,441	1,173,234
Fees and charges relating to rates receivable			
Charges on instalment plan		91,584	86,328
(b) Expenses			
Auditors remuneration			
Office of the Auditor General			
- Audit of the Annual Financial Report FY25		156,843	0
- Audit of the Annual Financial Report FY24		194,218	132,550
- Audit of the Annual Financial Report FY23		0	82,139
Other Auditors			
- Other services – Incl grant acquittals		22,050	9,130
		373,111	223,819
Employee Costs			
Employee benefit costs		16,567,057	18,082,489
Other employee costs		721,037	418,700
		17,288,094	18,501,189
Finance costs			
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss		159,991	53,847
		159,991	53,847
Other expenditure			
Impairment losses on trade receivables		165,194	10,235
Sundry expenses		1,144,664	924,607
		1,309,858	934,842

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

3. CASH AND CASH EQUIVALENTS

	Note	2025	2024
		$	$
Cash at bank and on hand		15,032,903	2,769,778
Term deposits		4,219,020	10,633,962
Total cash and cash equivalents	17(a)	19,251,923	13,403,740
Held as			
- Unrestricted cash and cash equivalents		7,070,296	3,628,192
- Restricted cash and cash equivalents	17(a)	12,181,627	9,775,548
		19,251,923	13,403,740

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Restricted financial assets
Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

	Note	2025	2024
		$	$
(a) Current assets			
Financial assets at amortised cost		1,230,606	511,510
		1,230,606	511,510
Other financial assets at amortised cost			
Self-supporting loans receivable	26(d)	4,595	18,076
Term deposits		1,226,011	493,434
		1,230,606	511,510
Held as			
- Unrestricted other financial assets at amortised cost		4,595	18,076
- Restricted other financial assets at amortised cost	17(a)	1,226,011	493,434
		1,230,606	511,510
(b) Non-current assets			
Financial assets at amortised cost		0	4,595
Financial assets at fair value through profit or loss		159,239	159,239
		159,239	163,834
Financial assets at amortised cost			
Self-supporting loans receivable		0	4,595
Term deposits		0	0
		0	4,595
Financial assets at fair value through profit or loss			
Units in Local Government House Trust - opening balance		159,239	162,979
Movement attributable to fair value increment		0	(3,740)
Units in Local Government House Trust - closing balance		159,239	159,239

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost
The City classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows; and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierachy (see Note 23 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss
The City classifies the following financial assets at fair value through profit or loss:
- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the City has elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk
Information regarding impairment and exposure to risk can be found at Note 21.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

5. TRADE AND OTHER RECEIVABLES

	Note	2025	2024
		$	$
Current			
Rates and statutory receivables		680,251	740,926
Trade receivables		527,523	936,878
Other receivables		0	137,541
GST receivable		308,062	287,980
Receivables for employee related provisions	15	303,828	152,421
Allowance for credit losses of trade receivables	21(b)	(190,377)	(25,183)
Underground power		71,934	68,643
Lease receivable		70,692	65,975
		1,771,933	2,365,181
Non-current			
Rates and statutory receivables		310,609	387,975
Underground power		207,526	207,526
Lease receivable		263,379	320,509
		781,514	916,010

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non-financial assets is:	Note	30 June 2025 Actual	30 June 2024 Actual	1 July 2023 Actual
		$	$	$
Trade and other receivables from contracts with customers		527,523	936,878	906,863
Allowance for credit losses of trade receivables	5	(190,377)	(25,183)	(14,948)
Total trade and other receivables from contracts with customers		337,146	911,695	891,915

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables
Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables
Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other receivables
Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

Measurement
Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement
Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure
Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 21.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

6. INVENTORIES

	Note	2025	2024
		$	$
Current			
Fuel and materials		4,937	13,627
		4,937	13,627
The following movements in inventories occurred during the year:			
Balance at beginning of year		13,627	30,348
Inventories expensed during the year		(8,690)	(66,662)
Additions to inventory		0	49,941
Balance at end of year		4,937	13,627

MATERIAL ACCOUNTING POLICIES
General
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

7. OTHER ASSETS

	2025	2024
	$	$
Other assets - current		
Prepayments	504,184	488,457
Accrued income	21,162	64,198
	525,346	552,655

MATERIAL ACCOUNTING POLICIES
Other current assets
Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

		Assets not subject to operating lease		Total property				Plant and equipment				
	Note	Land	Buildings	Land	Buildings	Work in progress	Total property	Furniture and equipment	Plant and equipment	Plant and equipment WIP	Public artworks	Total property, plant and equipment
		$	$	$	$	$	$	$	$	$	$	$
Balance at 1 July 2023		55,622,100	45,502,050	55,622,100	45,502,050	100,315	101,224,465	386,788	1,506,872	11,500	1,693,553	104,823,178
Additions		0	186,189	0	186,189	289,105	475,294	175,153	592,350	0	0	1,242,797
Disposals		0	0	0	0	0	0	0	(266,712)	(11,500)	0	(278,212)
Depreciation		0	(2,607,012)	0	(2,607,012)	0	(2,607,012)	(96,065)	(534,083)	0	(35,162)	(3,272,322)
Transfers		0	389,420	0	389,420	(389,420)	0	0	0	0	0	0
Balance at 30 June 2024		55,622,100	43,470,647	55,622,100	43,470,647	0	99,092,747	465,876	1,298,427	0	1,658,391	102,515,441
Comprises:												
Gross balance amount at 30 June 2024		55,622,100	77,121,421	55,622,100	77,121,421	0	132,743,521	2,083,867	3,952,431	0	1,738,350	140,518,169
Accumulated depreciation at 30 June 2024		0	(33,650,774)	0	(33,650,774)	0	(33,650,774)	(1,617,991)	(2,654,004)	0	(79,959)	(38,002,728)
Balance at 30 June 2024	8(b)	55,622,100	43,470,647	55,622,100	43,470,647	0	99,092,747	465,876	1,298,427	0	1,658,391	102,515,441
Additions		0	26,066	0	26,066	159,607	185,673	0	346,640	0	0	532,313
Disposals		0	0	0	0	0	0	0	(24,272)	0	0	(24,272)
Depreciation		0	(2,644,149)	0	(2,644,149)	0	(2,644,149)	(101,342)	(342,668)	0	(35,162)	(3,123,321)
Transfers		0	152,502	0	152,502	(152,502)	0	0	0	0	0	0
Balance at 30 June 2025		55,622,100	41,005,066	55,622,100	41,005,066	7,105	96,634,271	364,534	1,278,127	0	1,623,229	99,900,161
Comprises:												
Gross balance amount at 30 June 2025		55,622,100	77,299,989	55,622,100	77,299,989	7,105	132,929,194	2,083,867	3,520,073	0	1,738,350	140,271,484
Accumulated depreciation at 30 June 2025		0	(36,294,923)	0	(36,294,923)	0	(36,294,923)	(1,719,333)	(2,241,946)	0	(115,121)	(40,371,323)
Balance at 30 June 2025	8(b)	55,622,100	41,005,066	55,622,100	41,005,066	7,105	96,634,271	364,534	1,278,127	0	1,623,229	99,900,161

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying amount measurements

Asset class	Note	Carrying amount 2025	Carrying amount 2024	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
		$	$					
(i) Fair value - as determined at the last valuation date								
Land and buildings								
Land - market value	8(a)	55,622,100	55,622,100	2	Market approach using recent observed market data for similar properties	Independent registered valuer	June 2022	Sales evidence of similar assets
Land - subject to usage restrictions		0	0					
Total land	8(a)	55,622,100	55,622,100					
Buildings - non specialised		1,127,465	1,208,344	2	Market approach using recent observed market data for similar properties	Independent registered valuer	June 2022	Sales evidence of similar assets
Buildings - specialised		34,308,354	36,382,995	3	Cost approach using current replacement cost	Independent registered valuer	June 2022	Construction costs and current condition (level 2) residential values, and remaining useful life assessments (level 3)
Buildings - Vested Improvements		5,569,247	5,879,308	3	Cost approach using current replacement cost	Independent registered valuer	June 2022	Construction costs and current condition (level 2) residential values, and remaining useful life assessments (level 3)
Total buildings	8(a)	41,005,066	43,470,647					
(ii) Cost								
Furniture and equipment					Cost approach	Cost	N/A	Purchase cost
Plant and equipment					Cost approach	Cost	N/A	Purchase cost
Work in progress								
Land								
Public artworks				3	Cost approach using current replacement cost	Independent registered valuer	June 2022	Construction costs and current condition (level 2) residual values and remaining useful life assessments (level 3) inputs
Other property, plant and equipment								

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

9. INFRASTRUCTURE

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Roads	Footpaths	Drainage	Parks and ovals	Street furniture	Work in progress	Total infrastructure
	$	$	$	$	$	$	$
Balance at 1 July 2023	168,852,884	17,912,502	33,417,047	21,600,101	3,732,745	2,623,253	248,138,532
Additions	0	0	0	0	0	3,815,942	3,815,942
Depreciation	(4,381,206)	(763,531)	(745,991)	(1,076,035)	(176,804)	0	(7,143,567)
Transfers	3,376,819	0	71,504	85,244	0	(3,533,567)	0
Balance at 30 June 2024	167,848,497	17,148,971	32,742,560	20,609,310	3,555,941	2,905,628	244,810,907
Comprises:							
Gross balance at 30 June 2024	215,400,316	32,919,463	49,989,731	28,007,608	4,808,227	2,905,628	334,030,973
Accumulated depreciation at 30 June 2024	(47,551,819)	(15,770,492)	(17,247,171)	(7,398,298)	(1,252,286)	0	(89,220,066)
Balance at 30 June 2024	167,848,497	17,148,971	32,742,560	20,609,310	3,555,941	2,905,628	244,810,907
Additions	0	0	0	68,896	0	1,380,653	1,449,549
Revaluation Adjustment	(2,423,785)	(21,452)	(93,140)	(55,421)	0	0	(2,593,798)
Depreciation	(4,391,958)	(765,659)	(753,187)	(1,074,962)	(176,817)	0	(7,162,583)
Transfers	2,633,976	119,700	521,775	49,214	0	(3,324,665)	0
Balance at 30 June 2025	163,666,730	16,481,560	32,418,008	19,597,037	3,379,124	961,616	236,504,075
Comprises:							
Gross balance at 30 June 2025	213,412,267	32,993,714	50,363,614	28,061,356	4,808,227	961,614	330,600,792
Accumulated depreciation at 30 June 2025	(49,745,537)	(16,512,154)	(17,945,606)	(8,464,318)	(1,429,103)	0	(94,096,718)
Balance at 30 June 2025	163,666,730	16,481,560	32,418,008	19,597,038	3,379,124	961,614	236,504,074

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

9. INFRASTRUCTURE (Continued)

(b) Carrying amount measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date					
Roads	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition (level 2) residual values and remaining useful life assessments (level 3) inputs
Footpaths	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition (level 2) residual values and remaining useful life assessments (level 3) inputs
Drainage	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition (level 2) residual values and remaining useful life assessments (level 3) inputs
Parks and ovals	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition (level 2) residual values and remaining useful life assessments (level 3) inputs
Street furniture	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition (level 2) residual values and remaining useful life assessments (level 3) inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

10. FIXED ASSETS

(a) Depreciation

Depreciation rates
Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset class	Useful life
Buildings	10 - 100 years
Furniture and equipment	4 - 50 years
Plant and equipment	5 - 18 years
Roads - Pavement	100 - 121 years
Roads - Sub Grade	Not depreciated
Roads - Top surface	18 - 40 years
Stormwater - Pipes and pits	44 - 103 years
Stormwater - Plant	68 - 96 years
Bus Shelters	24 - 38 years
Roundabouts	50 - 96 years
Street Lights	21 - 43 years
Parks	10 - 25 years
Parks Reticulation	11 - 41 years
Public artworks	50 years
Street furniture	10 - 90 years
Right of use (plant and equipment)	Based on the remaining lease

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition
An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition
Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable value
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation
Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the City.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the City to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation
The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation
When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:
(i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
(ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment
In accordance with *Local Government (Financial Management)* Regulations 17A(4C), the City is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

11. LEASES

(a) Right-of-use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.	Note	Right-of-use assets - land and buildings	Right-of-use assets - plant and equipment	Total right-of-use assets
		$	$	$
Balance at 1 July 2023		103,421	61,070	164,491
Additions *		13,482	436,529	450,011
Depreciation		(17,985)	(125,657)	(143,642)
Balance at 30 June 2024		98,918	371,942	470,860
Gross balance amount at 30 June 2024		180,548	462,670	643,218
Accumulated depreciation at 30 June 2024		(81,630)	(90,728)	(172,358)
Balance at 30 June 2024		98,918	371,942	470,860
Revaluation increments / (decrements) transferred to revaluation surplus		0	6,652	6,652
Depreciation		(18,975)	(146,720)	(165,695)
Balance at 30 June 2025		79,943	231,874	311,817
Gross balance amount at 30 June 2025		180,548	469,322	649,870
Accumulated depreciation at 30 June 2025		(100,605)	(237,448)	(338,053)
Balance at 30 June 2025		79,943	231,874	311,817

* Right of use asset additions are non-cash additions. Refer to note 17(c).

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the City is the lessee:		2025 Actual	2024 Actual
		$	$
Depreciation on right-of-use assets		(165,695)	(143,642)
Finance charge on lease liabilities	27(c)	(17,954)	(15,392)
Total amount recognised in the statement of comprehensive income		(183,649)	(159,034)
Total cash outflow from leases		(180,133)	(153,787)

(b) Lease liabilities

		2025 Actual	2024 Actual
Current		170,162	161,257
Non-current		156,555	320,985
	27(c)	326,717	482,242

Secured liabilities and assets pledged as security
Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

MATERIAL ACCOUNTING POLICIES

Leases
At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(c).

Right-of-use assets - measurement
Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation
Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

11. LEASES (Continued)

(c) Lessor - property, plant and equipment subject to lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.	2025 Actual	2024 Actual
	$	$
Less than 1 year	349,028	432,613
1 to 2 years	357,754	349,028
2 to 3 years	366,109	357,754
3 to 4 years	372,315	366,109
4 to 5 years	379,231	372,315
> 5 years	2,462,244	2,841,476
	4,286,681	4,719,295
Amounts recognised in profit or loss for property, plant and equipment subject to lease		
Rental income	394,645	370,971

The City leases properties to tenants with rental payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets to the lessee.

MATERIAL ACCOUNTING POLICIES

The City as lessor
Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

12. TRADE AND OTHER PAYABLES

		2025	2024
		$	$
Current			
Sundry creditors		3,001,160	1,440,814
Prepaid rates		277,308	277,308
Bonds and deposits held	17(a)	1,789,164	1,815,813
Accrued interest on borrowings		40,329	12,770
Other payables		51,594	70,080
		5,159,555	3,616,785

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

13. OTHER LIABILITIES

	2025	2024
	$	$
Current		
Contract liabilities	138,386	359,269
Capital grant/contributions liabilities	629,167	0
	767,553	359,269
Reconciliation of changes in contract liabilities		
Opening balance	359,269	111,097
Additions	138,386	359,269
Revenue from contracts with customers included as a contract liability at the start of the period	(359,269)	(111,097)
	138,386	359,269
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	0	87,889
Additions	629,167	(636)
Revenue from capital grant/contributions held as a liability at the start of the period	0	(87,253)
	629,167	0

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

14. BORROWINGS

		2025			2024		
	Note	Current	Non-current	Total	Current	Non-current	Total
Secured		$	$	$	$	$	$
Bank loans		1,008,887	3,273,369	4,282,256	515,037	410,319	925,356
Total secured borrowings	27(a)	1,008,887	3,273,369	4,282,256	515,037	410,319	925,356

Secured liabilities and assets pledged as security
Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the City of Nedlands.

The City of Nedlands complied with the financial covenants of its borrowing facilities during 2025 and the prior year.

MATERIAL ACCOUNTING POLICIES
Borrowing costs
The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierachy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

Risk
Details of individual borrowings required by regulations are provided at Note 27(a).
Information regarding exposure to risk can be found at Note 21.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

15. EMPLOYEE RELATED PROVISIONS

Employee related provisions

	2025	2024
Current provisions	$	$
Employee benefit provisions		
Annual leave	901,926	1,065,980
Long service leave	1,198,532	1,585,625
	2,100,458	2,651,605
Total current employee related provisions	2,100,458	2,651,605
Non-current provisions		
Employee benefit provisions		
Long service leave	486,962	495,935
	486,962	495,935
Total non-current employee related provisions	486,962	495,935
Total employee related provisions	2,587,420	3,147,540

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	Note	2025	2024
Amounts are expected to be settled on the following basis:		$	$
Less than 12 months after the reporting date		1,707,697	2,077,376
More than 12 months from reporting date		879,723	1,070,164
		2,587,420	3,147,540
Expected reimbursements of employee related provisions from other WA local governments included within other receivables	5	(303,828)	(152,421)

MATERIAL ACCOUNTING POLICIES
Employee benefits
The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits
Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits
Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

16. REVALUATION SURPLUS

	2025 Opening balance	2025 Total Movement on revaluation	2025 Closing balance	2024 Opening balance	2024 Total Movement on revaluation	2024 Closing balance
	$	$	$	$	$	$
Revaluation surplus - Land	38,729,518	0	38,729,518	38,729,518	0	38,729,518
Revaluation surplus - Buildings	32,144,202	0	32,144,202	32,144,202	0	32,144,202
Revaluation surplus - Furniture and equipment	732,800	0	732,800	732,800	0	732,800
Revaluation surplus - Public artworks	1,095,771	0	1,095,771	1,095,771	0	1,095,771
Revaluation surplus - Infrastructure - roads	145,481,228	0	145,481,228	145,481,228	0	145,481,228
Revaluation surplus - Infrastructure - footpaths	10,727,894	0	10,727,894	10,727,894	0	10,727,894
Revaluation surplus - Infrastructure - drainage	27,962,589	0	27,962,589	27,962,589	0	27,962,589
Revaluation surplus - Infrastructure - parks and ovals	8,118,019	0	8,118,019	8,118,019	0	8,118,019
Revaluation surplus - Infrastructure - street furniture	2,167,268		2,167,268	2,167,268		2,167,268
	267,159,289	0	267,159,289	267,159,289	0	267,159,289

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

17. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of cash

For the purposes of the Statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2025 Actual	2024 Actual
		$	$
Cash and cash equivalents	3	19,251,923	13,403,740
Restrictions			
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	12,181,627	9,775,548
- Financial assets at amortised cost	4	1,226,011	493,434
		13,407,638	10,268,982
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	10,850,921	8,093,900
Contract liabilities	13	138,386	359,269
Capital grant liabilities	13	629,167	0
Retentions, and bonds and deposits held	12	1,789,164	1,815,813
Total restricted financial assets		13,407,638	10,268,982

(b) Reconciliation of net result to net cash provided by operating activities

	Note	2025 Actual	2024 Actual
Net result		(9,874,525)	(5,026,540)
Non-cash items:			
Adjustments to fair value of financial assets at fair value through profit or loss		0	3,740
Depreciation/amortisation		10,451,599	10,559,530
(Profit)/loss on sale of asset		(299,879)	111,398
Revaluation adjustment		2,593,798	0
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables		727,744	258,754
(Increase)/decrease in other assets		27,309	(89,378)
(Increase)/decrease in inventories		8,690	16,721
Increase/(decrease) in trade and other payables		1,542,770	(1,568,530)
Increase/(decrease) in employee related provisions		(560,120)	(292,290)
Increase/(decrease) in other liabilities		408,284	160,919
Capital grants, subsidies and contributions		(1,072,127)	(692,992)
Net cash provided by/(used in) operating activities		3,953,544	3,441,332

(c) Non-cash investing and financing activities

	Note	2025 Actual	2024 Actual
Acquisition of right of use assets by means of a lease	11(a)	0	450,011

(d) Undrawn borrowing facilities

	2025 Actual	2024 Actual
Credit standby arrangements		
Credit card limit	41,000	30,000
Credit card balance at balance date	(11,626)	(22,197)
Total amount of credit unused	29,374	7,803
Loan facilities		
Loan facilities - current	1,008,887	515,037
Loan facilities - non-current	3,273,369	410,319
Total facilities in use at balance date	4,282,256	925,356
Unused loan facilities at balance date	Nil	Nil

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

18. CONTINGENT LIABILITIES

Under the Contaminated Sites Act 2003, the City is required to report known and suspected contaminated sites to the Department of Water and Environmental Protection (DWER).

In accordance with the Act, DWER classifies these sites on the basis of the risk to human health, the environment and and environmental values. Where sites are classified as "contaminated – remediation required" or "possibly contaminated – investigation required", the City may have a liability in respect of investigation or remediation expenses.

The City has identified Swanbourne Reserve as possibly contaminated. Until the City conducts an investigation to determine the presence and scope of contamination, assess the risk, and agree with DWER on the need and criteria for remediation, the City is unable to estimate the potential costs and timing of outflows associated with remediation of this site.

Subsequent to 30 June 2025, the City has revealed that there is an underpayment of salaries and superannuation to certain staff members employed by the City. During the 2025/26 mid-year budget review it was estimated that the potential liability to be in the vicinity of $1,500,000. The City is in the process of investigating the matter and upon availability of final estimation of the exposure, the liability will be recorded in the financial reports and will be paid out accordingly.

19. CAPITAL COMMITMENTS

	2025	2024
	$	$
Contracted for:		
- capital expenditure projects	2,852,217	1,088,482
- plant & equipment purchases	0	61,680
	2,852,217	1,150,162
Payable:		
- not later than one year	2,852,217	1,150,162

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

20. RELATED PARTY TRANSACTIONS

(a) Council member remuneration

Fees, expenses and allowances to be paid or reimbursed to council members.	Note	2025 Actual	2025 Budget	2024 Actual
		$	$	$
Mayor's annual allowance		68,552	68,552	65,915
Mayor's meeting attendance fees		33,706	33,705	32,410
Mayor's other expenses		12,152	5,000	6,334
Mayor's ICT expenses		3,500	3,500	3,500
Mayor's travel and accommodation expenses		100	100	100
		118,010	110,857	108,259
Deputy Mayor's annual allowance		17,138	21,710	16,014
Deputy Mayor's meeting attendance fees		25,137	25,137	31,577
Deputy Mayor's other expenses		1,333	1,000	2,559
Deputy Mayor's ICT expenses		3,500	3,500	3,500
Deputy Mayor's travel and accommodation expenses		128	130	131
		47,236	51,477	53,781
All other council member's meeting attendance fees		165,282	175,960	181,420
All other council member's All other council member expenses		10,774	2,000	4,927
All other council member's ICT expenses		23,333	24,500	24,500
All other council member's travel and accommodation expenses		658	670	654
		200,047	203,130	211,501
	20(b)	365,293	365,464	373,541

(b) Key management personnel (KMP) compensation

The total of compensation paid to KMP of the City during the year are as follows:	Note	2025 Actual	2024 Actual
Short-term employee benefits		934,466	863,555
Post-employment benefits		121,228	93,078
Employee - other long-term benefits		91,265	121,776
Employee - termination benefits		82,212	0
Council member costs	20(a)	365,293	373,541
		1,594,464	1,451,950

Short-term employee benefits
These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits
These amounts are the current-year's cost of the City's superannuation contributions made during the year.

Other long-term benefits
These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits
These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs
These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

20. RELATED PARTY TRANSACTIONS (Continued)

(c) Transactions with related parties

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:	2025 Actual $	2024 Actual $
Purchase of goods and services	0	2,000
Short term employee benefits - other related parties	365,293	373,541

(d) Related parties

The City's main related parties are as follows:

i. Key management personnel
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the City, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 20(a) and 20(b).
20(b): Key Management Personnel includes persons performing the CEO and Director roles only.

ii. Other Related Parties
Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the City.

iii. Entities subject to significant influence by the City
An entity that has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

21. FINANCIAL RISK MANAGEMENT

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rates	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance department under policies approved by the council.
The finance department identifies, evaluates and manages financial risks in close co-operation with the operating divisions.
Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

(a) Interest rate risk

Cash and cash equivalents
The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted average interest rate %	Carrying amounts $	Fixed interest rate $	Variable interest rate $	Non interest bearing $
2025					
Cash and cash equivalents	4.05%	19,251,923	4,219,020	15,032,903	0
Financial assets at amortised cost - term deposits	3.25%	1,226,001	1,226,001	0	0
Financial assets at amortised cost - Treasury bonds-Self supporting loan	3.10%	4,595	4,595	0	0
2024					
Cash and cash equivalents	4.74%	13,403,740	10,633,962	2,769,778	0
Financial assets at amortised cost - term deposits	3.84%	493,434	493,434	0	0
Financial assets at amortised cost - Treasury bonds	n/a	0	0	0	0

Sensitivity
Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2025 $	2024 $
Impact of a 1% movement in interest rates on profit or loss and equity*	150,329	27,698

* Holding all other variables constant

Borrowings
Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 27(a).

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

21. FINANCIAL RISK MANAGEMENT (Continued)

(b) Credit risk

Trade and other receivables
The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 Financial Instruments simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2024 or 1 July 2025 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2025 and 30 June 2024 was determined as follows for trade and other receivables.

	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	Total
30 June 2025					
Trade receivables					
Expected credit loss	0.00%	0.00%	0.00%	76.78%	
Gross carrying amount	266,220	0	13,343	247,960	527,523
Loss allowance	0	0	0	190,377	190,377
30 June 2024					
Trade receivables					
Expected credit loss	0.00%	0.00%	0.00%	0.08%	
Gross carrying amount	568,347	48,478	103	319,949	936,878
Loss allowance	0	0	0	25,183	25,183

The loss allowances for trade, other receivables and contract assets as at 30 June reconcile to the opening loss allowances as follows:

	Trade receivables		Other receivables		Contract assets	
	2025 Actual	2024 Actual	2025 Actual	2024 Actual	2025 Actual	2024 Actual
	$	$	$	$	$	$
Opening loss allowance as at 1 July	25,183	14,948	0	0	0	0
Increase in loss allowance recognised in profit or loss during the year	165,194	10,235	0	0	0	0
Closing loss allowance at 30 June	190,377	25,183	0	0	0	0

Trade, other receivables and contract assets are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engagein a repayment plan with the City, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within other expenditure. Subsequent recoveries of amounts previously written off are credited against the same line item.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

21. FINANCIAL RISK MANAGEMENT (Continued)

(c) Liquidity risk

Payables and borrowings
Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 17(d).

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying amounts, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying amount
2025	$	$	$	$	$
Trade and other payables	5,159,555	0	0	5,159,555	5,159,555
Borrowings	1,008,887	3,273,369	0	4,282,256	4,282,256
Lease liabilities	170,162	156,555	0	326,717	326,717
	6,338,604	3,429,924	0	9,768,528	9,768,528
2024					
Trade and other payables	3,616,785	0	0	3,616,785	3,616,785
Borrowings	515,037	410,319	0	925,356	925,356
Lease liabilities	161,257	310,679	10,306	482,242	482,242
	4,293,079	720,998	10,306	5,024,383	5,024,383

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

22. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

Under the Local Government Act 1995, Commissioners can be appointed to fulfil the role of the Council and exercise its powers if more than half of the Council becomes vacant. Following the resignation of four councillors on 7 July 2025, and as required by the Act, the remaining four Councillor positions, including the Mayor, were declared vacant by the Governor with effect from Friday 25 July 2025. The Honourable Hannah Beazley MLA, Minister for Local Government (and Minister for Disability Services, Volunteering, Youth and Gascoyne) has appointed three Commissioners to lead the City of Nedlands. The Commissioners will replace the Council of the City of Nedlands and fulfil its responsibilities to the community until a special election is held on 28 March 2026.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

23. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

c) Rounding off figures
All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation
The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

g) Fair value of assets and liabilities
Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy
AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2
Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3
Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

Market approach
Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach
Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach
Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets
In accordance with Australian Accounting Standards the City's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

24. FUNCTION AND ACTIVITY

(a) Service objectives and descriptions

City operations as disclosed in this financial report encompass the following service orientated functions and activities.

Objective	Description
Governance To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
General purpose funding To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
Law, order, public safety To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
Health To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
Education and welfare To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
Housing To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
Community amenities To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
Recreation and culture To establish and effectively manage infrastructure and resource which will help the social wellbeing of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
Transport To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.
Economic services To help promote the City and its economic wellbeing.	Tourism and area promotion, provision of services including weed, vermin and building control.
Other property and services To monitor and control City of Nedlands's overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

24. FUNCTION AND ACTIVITY (Continued)

(b) Income and expenses	2025 Actual	2024 Actual
	$	$
Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions		
Governance	19,245	10,764
General purpose funding	29,750,513	28,095,103
Law, order, public safety	541,519	447,769
Health	86,387	113,875
Education and welfare	294,512	1,100,286
Community amenities	5,326,674	4,460,206
Recreation and culture	968,977	910,538
Transport	128,142	69,862
Economic services	1,211,798	1,114,642
Other property and services	860,568	492,288
	39,186,335	36,815,133
Grants, subsidies and contributions and capital grants, subsidies and contributions		
General purpose funding	671,412	929,952
Law, order, public safety	3,523	7,075
Health	0	566
Education and welfare	0	663,587
Community amenities	149,974	180,500
Recreation and culture	4,978	72,449
Transport	871,007	2,034,957
Economic services	39,789	66,862
Other property and services	21,430	11,383
	1,762,113	3,967,331
Total income	40,948,449	40,782,464
Expenses		
Governance	(2,638,062)	(2,752,305)
General purpose funding	(180,238)	(367,638)
Law, order, public safety	(798,306)	(1,053,412)
Health	(712,686)	(940,326)
Education and welfare	(1,209,664)	(3,317,733)
Community amenities	(5,484,743)	(5,296,192)
Recreation and culture	(11,368,425)	(11,745,591)
Transport	(10,897,390)	(6,407,691)
Economic services	(1,588,753)	(2,338,503)
Other property and services	(15,944,708)	(11,589,613)
Total expenses	(50,822,974)	(45,809,004)
Net result for the period	(9,874,525)	(5,026,540)

(c) Assets	2025 Actual	2024 Actual
Governance	64,080,535	66,392,544
Education and welfare	2,754,152	2,850,946
Housing	681,454	0
Community amenities	36,533,117	41,111,004
Recreation and culture	22,112,203	23,194,479
Transport	216,911,974	224,215,223
Other property and services	645,888	857,344
Unallocated	16,722,227	7,102,227
Total assets	360,441,550	365,723,767

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

25. RATING INFORMATION

(a) General rates

RATE TYPE Rate description	Basis of valuation	Rate in $	Number of properties	2024/25 Actual rateable value*	2024/25 Actual rate revenue	2024/25 Actual interim rates	2024/25 Actual total revenue	2024/25 Budget rate revenue	2024/25 Budget interim rate	2024/25 Budget total revenue	2023/24 Actual total revenue
				$	$	$	$	$	$	$	$
Residential	Gross rental valuation	0.060550	6,742	325,932,680	19,735,224	677,404	20,412,628	19,355,224	380,000	19,735,224	18,959,012
Residential Vacant	Gross rental valuation	0.074712	430	56,774,323	4,241,723	(41,238)	4,200,485	4,241,723	0	4,241,723	905,423
Non- Residential	Gross rental valuation	0.080114	191	11,553,060	925,561	(156,996)	768,565	925,562	0	925,562	4,093,156
Total general rates			7,363	394,260,063	24,902,508	479,170	25,381,679	24,522,509	380,000	24,902,509	23,957,591
		Minimum payment $									
Minimum payment											
Residential	Gross rental valuation	1,576	1,476	31,327,380	2,326,176	(7,880)	2,318,296	2,326,176	0	2,326,176	2,253,407
Residential Vacant	Gross rental valuation	2,074	133	2,428,240	276,374	(6,234)	270,140	276,374	0	276,374	317,685
Non- Residential	Gross rental valuation	1,916	181	3,416,065	346,796	(3,832)	342,964	346,796	0	346,796	266,628
Total minimum payments			1,790	37,171,685	2,949,346	(17,946)	2,931,400	2,949,346	0	2,949,346	2,837,720
Total general rates and minimum payments			9,153	431,431,748	27,851,854	461,224	28,313,079	27,471,855	380,000	27,851,855	26,795,311
Total rates							28,313,079			27,851,855	26,795,311

(a) Rates related information

The rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

26. DETERMINATION OF SURPLUS OR DEFICIT

	Note	2024/25 (30 June 2025 carried forward)	2024/25 Budget (30 June 2025 carried forward)	2023/24 (30 June 2024 carried forward)
		$	$	$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32.*				
Adjustments to operating activities				
Less: Profit on asset disposals		(28,294)	(220,821)	86,370
Less: Fair value adjustments to financial assets at fair value through profit or loss		0	0	3,740
Add: Loss on disposal of assets		24,272	0	25,028
Add: Revaluation adjustment	9(a)	2,593,798	0	0
Add: Depreciation	10(a)	10,451,599	9,210,126	10,559,530
Non-cash movements in non-current assets and liabilities:				
Pensioner deferred rates		77,366	*	9,494
Employee benefit provisions		(8,973)	36,000	82,072
Non-cash amounts excluded from operating activities		13,109,768	9,025,305	10,766,234
(b) Non-cash amounts excluded from investing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32.*				
Adjustments to investing activities				
Right of use assets received - non cash	11(a)	0	*	450,014
Non-cash amounts excluded from investing activities		0	0	450,014
(c) Non-cash amounts excluded from financing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32.*				
Adjustments to financing activities				
Non cash proceeds from new leases	27(c)	(6,652)	0	(450,006)
Non-cash amounts excluded from financing activities		(6,652)	0	(450,006)
(d) Surplus or deficit after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
Less: Reserve accounts	28	(10,850,921)	(7,210,599)	(8,093,900)
Less: Financial assets at amortised cost - self-supporting loans	4(a)	(4,596)	*	(18,076)
Less: Financial assets at amortised cost				
Less: Current assets not expected to be received at end of year				(236,534)
- Land held for resale	6	0	(63,768)	0
- User defined		0	(64,363)	0
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	14	1,008,887	897,677	515,037
- Current portion of lease liabilities	11(b)	170,162	17,076	161,257
Total adjustments to net current assets		(9,676,467)	(6,423,977)	(7,672,216)
Net current assets used in the Statement of financial activity				
Total current assets		22,784,745	13,824,591	16,846,713
Less: Total current liabilities		(9,206,615)	(7,400,614)	(7,303,953)
Less: Total adjustments to net current assets		(9,676,467)	(6,423,977)	(7,672,216)
Surplus or deficit after imposition of general rates		3,901,663	0	1,870,544

** Note: The Statutory Budget for 2024/25 did not disclose these numbers*

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual: Principal at 1 July 2023	Actual: New loans during 2023-24	Actual: Principal repayments during 2023-24	Actual: Principal at 30 June 2024	Actual: New loans during 2024-25	Actual: Principal repayments during 2024-25	Actual: Principal at 30 June 2025	Budget: Principal at 1 July 2024	Budget: New loans during 2024-25	Budget: Principal repayments during 2024-25	Budget: Principal at 30 June 2025
		$	$	$	$	$	$	$	$	$	$	$
Underground Power Project		377,861	0	(71,072)	306,789	0	(73,254)	233,535	310,456	0	(67,405)	243,051
Underground Power Project		55,189	0	(10,381)	44,808	0	(10,699)	34,109	44,809	0	(10,381)	34,428
Underground Power Project		39,193	0	(7,372)	31,821	0	(7,599)	24,222	31,821	0	(7,372)	24,449
Buildings & Infrastructures		363,088	0	(179,029)	184,059	0	(184,059)	0	184,059	0	(129,935)	54,124
Buildings & Infrastructures		376,476	0	(147,090)	229,386	0	(151,733)	77,653	212,185	0	(164,291)	47,894
Buildings & Infrastructures		178,178	0	(69,614)	108,564	0	(71,812)	36,752	125,765	0	(52,413)	73,352
Road Infrastructures		147,156	0	(147,156)	0	0	0	0	0	0	(147,155)	(147,155)
Underground Power - Nedlands North		0	0	0	0	4,257,158	(385,221)	3,871,937	0	4,257,158	(531,661)	3,725,497
Total		1,537,141	0	(631,714)	905,427	4,257,158	(884,377)	4,278,208	909,095	4,257,158	(1,110,613)	4,055,640
Self-supporting loans												
Dalkeith Bowling Club		35,332	0	(15,403)	19,929	0	(15,882)	4,047	19,928	0	0	19,928
Total self-supporting loans		35,332	0	(15,403)	19,929	0	(15,882)	4,047	19,928	0	0	19,928
Total borrowings	14	1,572,473	0	(647,117)	925,356	4,257,158	(900,259)	4,282,256	929,023	4,257,158	(1,110,613)	4,075,568

Self-supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost.
All other loan repayments were financed by general purpose revenue.

Purpose	Loan number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025 #	Actual for year ending 30 June 2024
					$	$	$
Underground Power Project	188	WATC*	3.07%	31/08/2027	(7,541)	(7,546)	(9,787)
Underground Power Project	189	WATC*	3.07%	31/08/2027	(1,101)	(1,102)	(1,429)
Underground Power Project	190	WATC*	3.07%	31/08/2027	(782)	(782)	(1,015)
Buildings & Infrastructures	183	WATC*	2.78%	4/05/2025	(2,403)	(2,404)	(7,454)
Buildings & Infrastructures	184	WATC*	3.12%	19/10/2025	(4,444)	(4,447)	(9,116)
Buildings & Infrastructures	185	WATC*	3.12%	19/10/2025	(2,103)	(2,104)	(4,314)
Road Infrastructures	179	WATC*	6.04%	15/05/2024	0	0	(4,462)
Underground Power - Nedlands North	191	WATC*	4.38%	23/10/2029	(123,262)	(123,336)	
Total					(141,636)	(141,721)	(37,577)
Self-supporting loans finance cost payments							
Dalkeith Bowling Club	186	WATC*	5.89%	7/09/2025	(398)	(398)	(878)
Total self-supporting loans finance cost payments					(398)	(398)	(878)
Total finance cost payments					(142,034)	(142,119)	(38,455)

* WA Treasury Corporation
\# The approved budget of $142,121 has been allocated to borrowings based on FY25 Actuals

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

27. BORROWING AND LEASE LIABILITIES (Continued)

(b) New borrowings - 2024/25

Particulars/purpose	Institution	Loan type	Term years	Interest rate	Amount borrowed 2025 Actual	Amount borrowed 2025 Budget	Amount (used) 2025 Actual	Amount (used) 2025 Budget	Total interest and charges	Actual balance unspent
				%	$	$	$	$	$	$
Underground Power - Nedlands North	WATC*		4	4.38%	4,257,158	4,257,158	4,257,158	4,257,158	(123,262)	0
					4,257,158	4,257,158	4,257,158	4,257,158	(123,262)	0

* WA Treasury Corporation

(c) Lease liabilities

Purpose	Note	Actual: Principal at 1 July 2023	Actual: New leases during 2023-24	Actual: Principal repayments during 2023-24	Actual: Principal at 30 June 2024	Actual: New leases during 2024-25	Actual: Principal repayments during 2024-25	Actual: Principal at 30 June 2025	Budget*: Principal at 1 July 2024	Budget*: New leases during 2024-25	Budget*: Principal repayments during 2024-25	Budget*: Principal at 30 June 2025
		$	$	$	$	$	$	$	$	$	$	$
Land		109,059	13,482	(17,477)	105,064	6,652	(18,850)	92,866	91,831	0	(17,539)	74,292
Photocopier		38,385	0	(38,385)	0	0	0	0	0	0	0	0
Plotter Printer		23,187	0	(5,093)	18,094	0	(5,127)	12,967	0	0	0	0
Laptops		0	436,524	(77,440)	359,084	0	(138,199)	220,885	190,195	0	(128,589)	61,606
Total lease liabilities	11(b)	170,631	450,006	(138,395)	482,242	6,652	(162,176)	326,718	282,026	0	(146,128)	135,898

Lease finance cost payments

Purpose	Lease number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024	Lease term
					$	$	$	
Land	K855915	Dept Planning, Lands and Heritage	2.60%	14/01/2030	(2,800)	(2,679)	(3,136)	21 years
Photocopier	CUAPCS20	Kyocera	1.10%	28/02/2024	0	0	(159)	36 months
Plotter Printer	AGR-13122	Kyocera	6.60%	19/12/2027	(105)	(105)	(139)	60 months
Laptops	5563855129S	HP	5.20%	1/12/2026	(15,052)	(15,052)	(11,958)	36 months
Total finance cost payments					(17,957)	(17,836)	(15,392)	

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

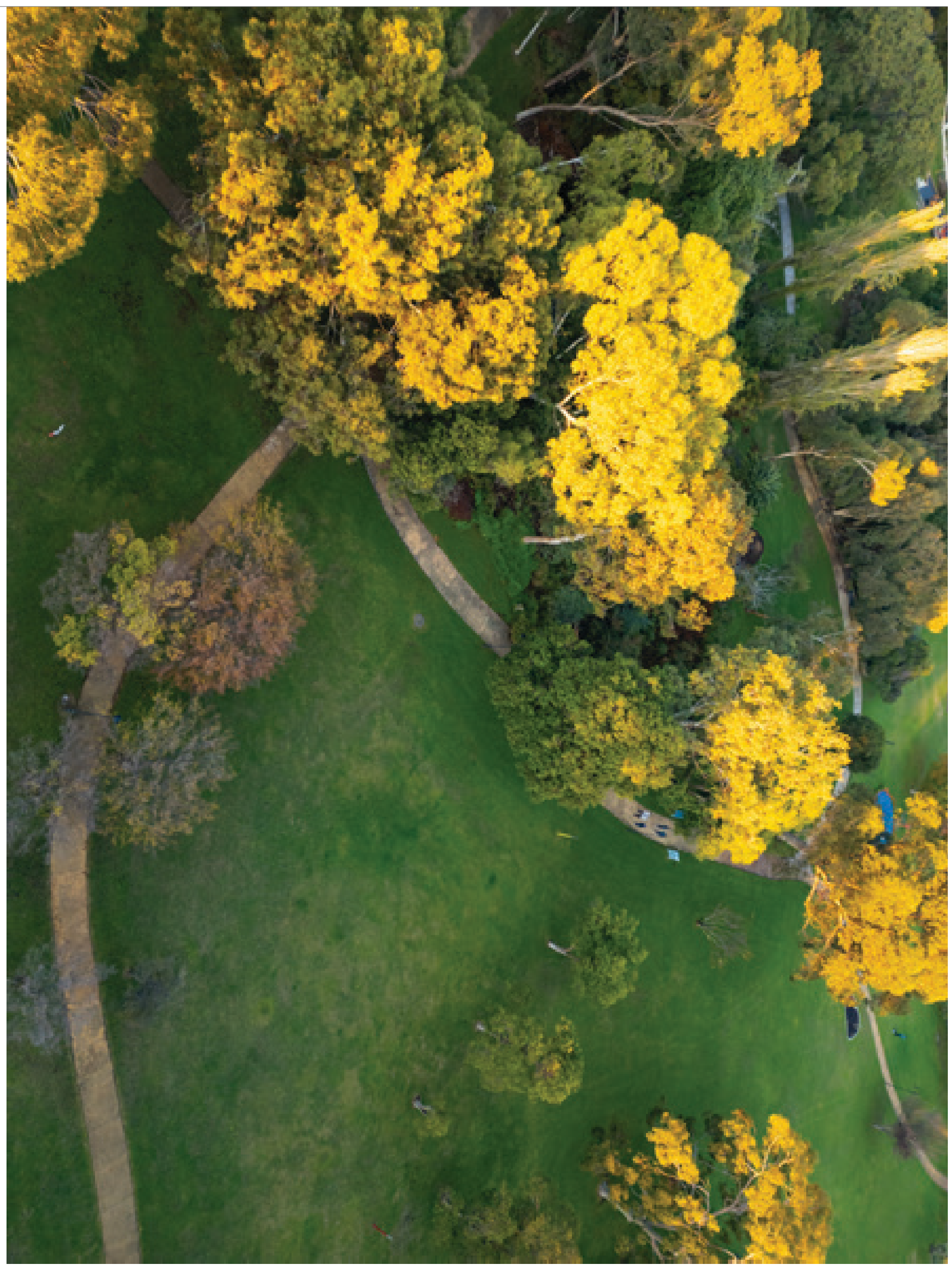
28. RESERVE ACCOUNTS

	2025 Actual opening balance	2025 Actual transfer to	2025 Actual transfer (from)	2025 Actual closing balance	2025 Budget opening balance	2025 Budget transfer to	2025 Budget transfer (from)	2025 Budget closing balance	2024 Actual opening balance	2024 Actual transfer to	2024 Actual transfer (from)	2024 Actual closing balance
	$	$	$	$	$	$	$	$	$	$	$	$
Restricted by legislation/agreement												
(a) Cash-in-lieu of Public Open Space	221,000	147,333	0	368,333	298,763	0	0	298,763	110,500	110,500	0	221,000
	221,000	147,333	0	368,333	298,763	0	0	298,763	110,500	110,500	0	221,000
Restricted by council												
(b) Plant Replacement	292,395	0	0	292,395	130,810	0	0	130,810	370,728	15,467	(93,800)	292,395
(c) City Development	899,687	0	(600,000)	299,687	668,977	0	0	668,977	991,683	176,008	(268,004)	899,687
(d) North Street	158,951	0	0	158,951	1,455	0	0	1,455	140,827	18,124	0	158,951
(e) Welfare	459,641	0	(89,757)	369,884	301,573	0	(142,290)	159,283	674,655	75,883	(290,897)	459,641
(f) Services	28,968	0	0	28,968	17,364	0	0	17,364	16,888	12,080	0	28,968
(g) Insurance	67,939	0	0	67,939	67,939	0	0	67,939	65,464	2,475	0	67,939
(h) Underground Power	3,125,714	919,954	0	4,045,668	3,012,310	975,076	(131,988)	3,855,398	2,585,872	539,842	0	3,125,714
(i) Waste Management	1,132,535	1,329,745	(131,988)	2,330,292	580,585	1,329,745	(821,380)	1,088,950	1,167,774	170,293	(205,532)	1,132,535
(j) Building Replacement	703,059	283,063	(30,807)	955,315	358,292	278,593	(306,750)	330,135	582,521	159,953	(39,415)	703,059
(k) City development - Swanbourne	128,490	0	0	128,490	0	0	0	0	130,832	10,658	(13,000)	128,490
(l) Public Art	47,334	0	0	47,334	47,334	0	0	47,334	45,709	1,625	0	47,334
(m) Business System	114,143	0	0	114,143	34,960	0	0	34,960	97,551	20,592	(4,000)	114,143
(n) All Ability Play Space	467,250	0	(25,000)	442,250	442,993	0	(25,000)	417,993	427,355	39,895	0	467,250
(o) Major projects	0	496,817	0	496,817	0	0	(50,000)	(50,000)	338,642	59,297	(397,939)	0
(p) Lawler Park Infrastructure Reserve	0	0	0	0	0	0	0	0	42,097	145,974	(188,071)	0
(q) Point Resolution Childcare Centre	96,794	0	(96,794)	0	102,122	0	(7,701)	94,421	(53,206)	150,000	0	96,794
(r) Riverwall Maintenance	150,000	0	(45,546)	104,454	150,000	0	0	150,000	150,000	0	0	150,000
(s) Laneway	0	600,000	0	600,000	0	0	0	0	0	0	0	0
	7,872,900	3,629,579	(1,019,892)	10,482,587	5,916,714	2,583,414	(1,485,109)	7,015,019	7,775,392	1,598,166	(1,500,658)	7,872,900
	8,093,900	3,776,912	(1,019,892)	10,850,921	6,215,477	2,583,414	(1,485,109)	7,313,782	7,885,892	1,708,666	(1,500,658)	8,093,900

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by legislation/agreement	
(a) Cash-in-lieu of Public Open Space	To fund Public Open Space.
Restricted by council	
(b) Plant Replacement	To fund replacement of plant and equipment so the cost is spread over a number of years.
(c) City Development	To fund improvement and purchases of property, plant and equipment and infrastructure.
(d) North Street	To fund operational and capital costs of community and recreational facilities at Mt Claremont and Swanbourne, and infrastructure generally.
(e) Welfare	To fund the operational and capital costs to welfare services.
(f) Services	To fund purchase of property, purchase of land and for parking areas, expense of streets, depots, town planning schemes, valuation and legal costs, items of works of an urgent nature such as drainage.
(g) Insurance	To fund any excess that may arise from having a performance based workers compensation premium.
(h) Underground Power	To fund underground power projects.
(i) Waste Management	To fund the replacement of rubbish bin stock so that the cost is spread over a number of years.
(j) Building Replacement	To fund the upgrade and/or replacement of council buildings.
(k) City development - Swanbourne	To fund capital works in the Swanbourne area associated with the Swanbourne Masterplan. Set-up with proceeds of the insurance claim arising from the fire of council property in Swanbourne.
(l) Public Art	To fund works of art in the City of Nedlands.
(m) Business System	To fund councils business system.
(n) All Ability Play Space	To fund the annual operating and maintenance cost of the All Abilities Play Space.
(o) Major projects	To fund capital works from proceeds from sale of major assets.
(p) Lawler Park Infrastructure Reserve	To receive from the Hackett Civic Association to fund the specific requests of the Association within Lawler Park, the specific requests are for covered seating, an item of exercise equipment and a plaque acknowledging the donation.
(q) Point Resolution Childcare Centre	To fund the Point Resolution Childcare Centre.
(r) Riverwall Maintenance	To fund riverwall capital and maintenance works.
(s) Laneway	To fund laneway road projects.



71 Stirling Hwy Nedlands WA 6009
PO Box 9 Nedlands WA 6909
P: 9273 3500
nedlands.wa.gov.au

City of Nedlands