



City of Nedlands Statement of Financial Activity

By Nature or Type
For the Period 01-Jul-2024 to 30-Apr-2025

	Amended Budget	Amended Budget YTD	Actuals YTD	Variance (\$) YTD	Variance (%) YTD
Operating Activities					
Net current assets - Opening surplus/(deficit)	2,685,487	2,685,487	2,315,148	(370,339)	(13.79)%
Revenue					
Operating grants, subsidies and contributions	193,023	193,023	219,994	26,971	13.97%
Fees and charges	8,737,755	8,737,755	8,458,383	(279,372)	(3.2)%
Interest earnings	1,495,430	1,246,192	1,066,625	(179,567)	(14.41)%
Other revenue	221,265	184,388	145,437	(38,951)	(21.12)%
Profit on disposal of assets	220,821	220,821	217,805	(3,016)	(1.37)%
	10,868,294	10,582,178	10,108,244	(473,935)	(4.48)%
Expenses					
Employee costs	(15,650,697)	(13,042,248)	(13,092,742)	(50,495)	(0.39)%
Materials and contracts	(14,732,299)	(12,276,916)	(9,932,133)	2,344,783	19.1%
Utility charges	(856,644)	(713,870)	(727,415)	(13,545)	(1.9)%
Depreciation and amortisation	(9,206,862)	(7,672,385)	(7,624,812)	47,573	0.62%
Insurance expenses	(465,614)	(388,012)	(374,688)	13,324	3.43%
Interest expenses	(221,309)	(184,424)	(122,664)	61,760	33.49%
Other expenditure	(648,454)	(540,378)	(665,276)	(124,898)	(23.11)%
	(41,781,879)	(34,818,233)	(32,539,730)	2,278,502	6.54%
Non-cash amounts excluded from operating activities	8,589,061	7,451,564	7,474,193	22,629	0.3%
Amount attributable to operating activities	(19,639,037)	(14,099,003)	(12,642,146)	1,456,858	10.33%
Investing Activities					
Non-operating grants, subsidies and contributions	3,372,555	3,372,555	1,112,542	(2,260,013)	(67.01)%
Proceed on Sale of Assets	438,852	220,821	217,805	(3,016)	(1.37)%
Purchase of property, plant, and equipment	(1,038,935)	(865,779)	(472,669)	393,110	45.41%
Purchase and construction of infrastructure	(11,243,648)	(9,369,707)	(4,493,334)	4,876,373	52.04%
Amount attributable to investing activities	(8,471,176)	(6,642,110)	(3,635,656)	3,006,454	45.26%
Financing Activities					
Repayment of borrowings	(863,531)	(719,609)	(850,673)	(131,063)	18.21%
Proceeds from borrowings	4,257,158	4,257,158	4,257,158	0	0.0%
Recoup from self supporting loans	16,312	13,593	12,234	(1,359)	(10.0)%
Payments for principal portion of lease liability	(17,076)	(14,230)	(133,859)	(119,629)	840.68%
Transfers to reserves	(4,685,691)	(4,685,691)	(1,685,576)	3,000,115	64.03%
Transfers from reserves	1,313,729	1,313,729	600,000	(713,729)	(54.33)%
	0				
Amount attributable to financing activities	20,901	164,950	2,199,285	2,034,335	1233.3%
Surplus/(deficit) before imposition of general rates	(27,974,313)	(20,576,163)	(14,078,517)	6,497,646	(31.58)%
Total amount raised by general rates	27,974,313	27,974,313	28,319,880	345,567	1.24%
Surplus/(deficit) after imposition of general rates	0	7,398,150	14,241,363	6,843,213	92.5%



City of Nedlands

Net Current Assets

	Balance As At 1-Jul-24	Balance As At 30-Apr-25
Current Assets		
Cash and cash equivalents	13,897,174	25,684,951
Other Financial Assets	18,076	4,565
Inventories	13,627	13,627
Other assets	552,655	202,474
Total Current Assets	16,846,713	28,001,575
Current Liabilities		
Trade and other payables	(3,616,785)	(3,264,025)
Lease Liabilities	(161,257)	(148,669)
Borrowings	(515,036)	(50,510)
Grant and contract liabilities	0	(132,852)
Provisions	(2,651,605)	(1,172,182)
Other liabilities	(359,269)	(215,176)
Total Current Liabilities	(7,303,952)	(4,983,414)
Adjustments to NCA		
Less: Reserves	(7,885,836)	(8,971,412)
Less: Restricted Cash	0	0
Less: Self Supporting Loans	(18,076)	(4,565)
Add: Borrowings	515,037	50,510
Add: Leases	161,261	148,669
Total Adjustments	(7,227,613)	(8,776,798)
Net Current Assets	2,315,148	14,241,363



City of Nedlands

Statement of Comprehensive Income

By Nature or Type
For the Period 01-Jul-2024 to 30-Apr-2025

	Adopted Budget	Amended Budget	Amended Budget YTD	Actuals YTD
Revenue				
Rates	27,859,313	27,974,313	27,974,313	28,319,880
Operating grants, subsidies and contributions	150,112	193,023	193,023	219,994
Fees and charges	9,289,708	8,737,755	8,737,755	8,458,383
Interest earnings	1,045,430	1,495,430	1,246,192	1,066,625
Other revenue	195,751	221,265	184,388	145,437
	38,540,314	38,621,786	38,335,670	38,210,319
Expenses				
Employee costs	(16,632,549)	(15,650,697)	(13,042,248)	(13,092,742)
Materials and contracts	(14,143,981)	(14,732,299)	(12,276,916)	(9,932,133)
Utility charges	(805,723)	(856,644)	(713,870)	(727,415)
Depreciation and amortisation	(9,210,126)	(9,206,862)	(7,672,385)	(7,624,812)
Insurance expenses	(461,818)	(465,614)	(388,012)	(374,688)
Other expenditure	(648,454)	(648,454)	(540,378)	(665,276)
Interest expenses	(128,062)	(221,309)	(184,424)	(122,664)
	(42,030,713)	(41,781,879)	(34,818,233)	(32,539,730)
Net Operating	(3,490,399)	(3,160,093)	3,517,438	5,670,588
Non-operating grants, subsidies and contributions	3,574,980	3,372,555	3,372,555	1,112,542
Profit on Disposal of Assets	220,821	220,821	220,821	217,805
	3,795,801	3,593,376	3,593,376	1,330,347
Net Result for the Period	305,402	433,283	7,110,814	7,000,935
Other Comprehensive Income				
	0	0	0	0
Total Other Comprehensive Income	0	0	0	0
Total Comprehensive Income for the Period	305,402	433,283	7,110,814	7,000,935



City of Nedlands

Statement of Financial Position

	Balance As At 1-Jul-24	Balance As At 30-Apr-25
Assets		
Current Assets		
Cash and cash equivalents	13,897,174	25,684,951
Other Financial Assets	18,076	4,565
Trade and other receivables	2,365,181	2,095,959
Inventories	13,627	13,627
Other assets	552,655	202,474
Total Current Asstes	16,846,713	28,001,575
Non Current Assets		
Trade and other receivables	916,010	958,119
Other Financial Assets	163,834	163,834
Property, plant and equipment	102,515,441	101,386,468
Infrastructure	244,810,907	243,353,450
Right of Use Assets	470,860	304,083
Intangible assets	0	0
Total Non Current Assets	348,877,052	346,165,955
Total Assets	365,723,765	374,167,529
Liabilities		
Current Liabilities		
Trade and other payables	(3,616,785)	(3,264,025)
Lease Liabilities	(161,257)	(148,669)
Borrowings	(515,036)	(50,510)
Grant and contract liabilities	0	(132,852)
Provisions	(2,651,605)	(1,172,182)
Other liabilities	(359,269)	(215,176)
Total Current Liabilities	(7,303,952)	(4,983,414)
Non Current Liabilities		
Borrowings	(410,319)	(4,281,330)
Lease Liabilities	(320,985)	(213,341)
Provisions	(495,935)	(495,935)
Total Non Current Liabilities	(1,227,239)	(4,990,607)
Total Liabilities	(8,531,191)	(9,974,020)
Equity		
Retained surplus	(82,147,449)	(88,062,808)
Reserves - cash backed	(7,885,836)	(8,971,412)
Revaluation surplus	(267,159,289)	(267,159,289)
Total Equity	(357,192,574)	(364,193,509)



City of Nedlands Reserve Movements

For the Period 01-Jul-2024 to 30-Apr-2025

Reserve	Amended Budget				Actuals YTD			
	Opening Balance	Transfer To	Transfer From	Closing Balance	Opening Balance	Transfer To	Transfer From	Closing Balance
City Development Reserve	668,977	0	(600,000)	68,977	788,898	0	(600,000)	188,898
North Street Reserve	1,455	0	0	1,455	158,951	0	0	158,951
Welfare Reserve	301,573	0	(142,290)	159,283	350,538	0	0	350,538
Service Reserve	17,364	0	0	17,364	28,968	0	0	28,968
Insurance Reserve	67,939	0	0	67,939	67,939	0	0	67,939
Underground Power Projects	3,012,310	975,076	(131,988)	3,855,398	3,125,714	975,076	0	4,100,790
Waste Management Reserve	580,585	1,329,745	0	1,910,330	1,008,922	0	0	1,008,922
Building Replacement Reserve	358,292	278,593	(306,750)	330,135	651,904	0	0	651,904
Swanbourne Development Reserve	0	0	0	0	1,490	0	0	1,490
Public Art Reserve	47,334	0	0	47,334	47,334	0	0	47,334
Business System Reserve	34,960	0	0	34,960	113,143	0	0	113,143
All Abilities Play Space	442,993	0	(25,000)	417,993	467,250	0	0	467,250
Major Projects	0	1,502,277	(50,000)	1,452,277	200,000	0	0	200,000
Lawler Park Infrastructure Reserve	0	0	0	0	0	0	0	0
Public Open Space Reserve	298,763	0	0	298,763	335,596	110,500	0	446,096
PRCC Reserve	102,122	0	(7,701)	94,421	96,794	0	0	96,794
Riverwall Maintenance Reserve	150,000	0	(50,000)	100,000	150,000	0	0	150,000
Laneway Reserve	0	600,000	0	600,000	0	600,000	0	600,000
Reserve Total	6,215,477	4,685,691	(1,313,729)	9,587,439	7,885,836	1,685,576	(600,000)	8,971,412



City of Nedlands Borrowings

For the Period 01-Jul-2024 to 30-Apr-2025

Loan Description	Loan Number	Institution	Interest Rate	Adopted Budget				Amended Budget				Actuals YTD				
				Opening Balance	New Loans	Repayment	Closing Balance	Opening Balance	New Loans	Repayment	Closing Balance	Opening Balance	New Loans	Repayment	Closing Balance	Interest
Building Infrastructure	183	WATC	2.78%	184,059	0	(200,683)	(16,624)	184,059	0	(200,683)	(16,624)	184,059	0	(137,565)	46,494	(2,886)
Building Infrastructure	184	WATC	3.12%	229,386	0	(151,733)	77,653	229,386	0	(151,733)	77,653	229,386	0	(151,732)	77,654	(5,393)
Building Infrastructure	185	WATC	3.12%	108,563	0	(71,812)	36,751	108,563	0	(71,812)	36,751	108,563	0	(71,812)	36,752	(2,552)
Dalkeith Bowling Club	186	WATC	3.07%	19,929	0	(15,882)	4,047	19,929	0	(15,882)	4,047	19,929	0	(11,866)	8,063	(368)
Underground Power - West Hollywood	188	WATC	3.07%	306,788	0	(73,254)	233,534	306,788	0	(73,254)	233,534	306,788	0	(72,415)	234,373	(10,257)
Underground Power - Alfred & Mt Claremont	189	WATC	3.07%	44,808	0	(10,699)	34,109	44,808	0	(10,699)	34,109	44,808	0	(11,731)	33,077	(344)
Underground Power - Alderbury	190	WATC	3.07%	31,822	0	(7,598)	24,224	31,822	0	(7,598)	24,224	31,822	0	(8,331)	23,491	(244)
Underground Power - Nedlands North	191	WATC	4.66%	0	4,257,158	0	4,257,158	0	4,257,158	0	4,257,158	0	4,257,158	(385,221)	3,871,936	(91,120)
				925,356	4,257,158	(531,661)	4,650,853	925,356	4,257,158	(531,661)	4,650,853	925,356	4,257,158	(850,673)	4,331,840	(113,165)



City of Nedlands Capital Works Program

For the Period 01-Jul-2024 to 30-Apr-2025

Project Description	Adopted Budget	Amended Budget	Actuals YTD
Operating Buildings			
Admin Building - Solar Panel	0	150,000	37,685
Total	0	150,000	37,685
Recreation			
Allen Park Cottage Stage 2 Building upgr	38,099	38,099	0
Total	38,099	38,099	0
Other Buildings			
City wide air-conditioning program	0	0	11,091
City wide flooring program	40,956	40,956	8,010
City wide painting program	40,956	40,956	4,200
Shirley Fye Gazebo	0	0	33,013
Total	81,912	81,912	56,313
Facilities Renewal			
Buildings - Mechanical Services Renewal Program	40,956	40,956	0
Buildings - Roofing / Safety Anchor Program	38,099	38,099	0
Total	79,055	79,055	0
Park Development Construction			
Parks - David Cruickshank Reserve Floodlighting	351,018	351,018	7,676
Total	351,018	351,018	7,676
Park Development Renewal			
Public Arts Work	0	0	1,255
Urban Forest Strategy	0	74,421	0
Charles Court Reserve	0	60,000	0
Total	0	134,421	1,255
Drainage Renewel			
Drainage Improvement - Jenkins Ave Catchment (Taylor Road)	761,950	761,950	0
Drainage Improvement - 3 Waroonga Road	82,115	82,115	64,010
Drainage Soakwell Installation Program Reactive & Unplanned	58,250	58,250	0
Drainage Civil Works Program (Reactive & Unplanned)	58,250	58,250	0
Placeholder Capital - Drainage	0	603	4,536
Total	960,565	961,168	68,546



City of Nedlands Capital Works Program

For the Period 01-Jul-2024 to 30-Apr-2025

Project Description	Adopted Budget	Amended Budget	Actuals YTD
Road Improvements			
Investigation and Design	234,012	380,223	24,497
Roads - Monash Ave - Road Rehab (Smyth to East of Clifton)	1,518,552	1,518,552	844
Roads - Victoria Ave - Road Rehab (Waratah to Watkins)	1,400,870	1,400,870	5,403
Roads - Waratah Ave - Road Rehab (Robert to Alexander)	816,440	917,990	0
Roads - The Avenue - Traffic Calming (Black Spot)	1,812,658	84,996	0
Roads - Webster Street - Road Rehab (Stirling Hwy to Edward)	555,432	88,300	19,329
Roads - Kennedia Lane - Renewal	600,000	92,220	35,711
Total	6,937,964	4,483,151	85,784
Road Rehabilitation			
Broadway Road renewal of northbound carriageway	0	25,859	16,091
Total	0	25,859	16,091
Footpath Construction			
Whadjuck Trail Footpath	0	37,516	22,889
Tresillian Art Cntr-F&F Renewal, Power Improvement	126,997	126,997	0
Total	126,997	164,513	22,889
Parks Plant			
1GLJ663: Ford Ranger Super Cab HiRider 2.2L alloy tray	0	28,083	28,082
Parks - College Park Reserve Floodlighting	351,018	354,318	0
Parks - Minor Park Furniture Renewal Program	50,000	50,000	0
Total	401,018	432,401	28,082
Other Plant & Equipment			
1GJZ461: Subaru Forester 2.5i-L awd wagon	0	28,083	28,082
Total	0	28,083	28,082
Common Infrastructure Works Purchased			
Other Inf - Underground Power - Nedlands North	4,389,146	4,450,960	4,272,335
Total	4,389,146	4,450,960	4,272,335
Administration Buildings			
Buildings - Administration Compactus Room Refurbishment	38,099	38,099	32,030
Total	38,099	38,099	32,030



City of Nedlands Capital Works Program

For the Period 01-Jul-2024 to 30-Apr-2025

Project Description	Adopted Budget	Amended Budget	Actuals YTD
Health Buildings			
Buildings - Strickland Street Infant Health Centre - Renewal	63,498	63,498	0
Total	63,498	63,498	0
Plant - Parks Maintenance			
Fleet Renewal - 1GLJ966 : Nissan X Trail Wagon	36,000	0	0
Fleet Renewal - 1GMQ626 : Ford Ranger Supercab Ute Alloy Tra	36,000	0	0
Fleet Renewal - 1GQD176 : Ford Ranger cab/chassis alloy tra	36,000	0	0
Fleet Renewal - 1GQV917 : Hyundai i30 GO	27,273	0	0
Fleet Renewal - 1GQW556 : Ranger flat top with crane	36,000	0	0
Fleet Renewal - 1GUB544 : Hyundai i30 Hatchback	27,273	0	0
Fleet Renewal - 1GVI621 : Subaru Forester Wagon	47,358	0	0
Fleet Renewal - 1GVR532 : Calais Wagon	56,364	0	0
Fleet Renewal - 1GWQ756 : Ford Ranger	36,000	0	0
Fleet Renewal - 1GXN709 : Ford Ranger Traytop	36,000	0	0
Fleet Renewal - 1TAE380 : Polmac B/Tail	22,727	0	0
Fleet Renewal - 1TAE381 : Polmac B/Tail	22,727	0	0
Fleet Renewal - 1DQP804 : Volvo Loader	286,000	315,000	194,130
Fleet Renewal - 1ETL928 : Squirrel 805/SD	54,545	54,545	0
Fleet Renewal - 1GXXG019 : John Deere 1570 72"4WD	45,455	48,173	48,173
Fleet Renewal - 1GXXG020 : John Deere 1570 72"4WD	45,455	48,173	48,173
Fleet Renewal - 1AJN270 : Caterpillar Forklift	54,545	54,545	0
Fleet Renewal - 1ENI491 : Hino maintenance truck	155,000	155,000	0
Total	1,060,722	675,436	290,476
Riverparks			
Nat Env - Foreshore Reserve 28307 Greenway Development	92,231	124,911	18,758
Total	92,231	124,911	18,758
Capital Work Program Total	14,620,324	12,282,583	4,966,003