



Operation of Council Bank Accounts

Status	Council
Responsible Division	Corporate & Strategy
Objective	To define the bank accounts that are authorised for operation, the purposes to which each can be applied, and the signatories to those respective bank accounts.

Context

The Local Government Act 1995 requires the operation of separate bank accounts for money held in the Municipal Fund, Trust Fund and in reserve accounts.

Statement

- 1 In order to meet its statutory obligations under Division 4 of Part 6 of the *Local Government Act 1995*, and to facilitate the day to day financial operations of Council, the following bank accounts are authorised to be operated:
 - Municipal Fund;
 - Trust Fund; and
 - Reserve Accounts for each of Council's Reserves.
- 2 The signatories to the above accounts shall be any two of:
 - Chief Executive Officer
 - Director Corporate & Strategy
 - Director Planning & Development
 - Director Technical Services
 - Manager Financial Services
 - Manager Corporate Strategy & Systems

With any two to authorise withdrawal/payment from any of the City's accounts.

Related Documentation

Nil.



Related Local Law / Legislation

Section 5.42 and Sections 6.6 – 6.11 *Local Government Act 1995*

Related delegation

3D Operation of Council Bank Accounts

Review History

23 February 2021 (CEO Report 13.1)
10 December 2013 (Report CPS40.13)
26 October 2010 (Report CM26.10)