

CITY OF NEDLANDS
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

LOCAL GOVERNMENT ACT 1995

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CITY'S VISION

Our City will be an environmentally-sensitive beautiful and inclusive place.

CITY OF NEDLANDS
STATEMENT OF COMPREHENSIVE INCOME BY NATURE
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
Revenue				
		\$	\$	\$
Rates	2(a)	26,891,228	25,639,183	25,819,393
Operating grants, subsidies and contributions	11	728,830	2,351,569	2,374,464
Fees and charges	17	8,245,665	7,882,925	7,999,894
Service charges	2(f)	0	35,183	0
Interest revenue	12(a)	910,824	728,284	373,371
Other revenue	12(b)	516,045	1,030,835	326,560
		37,292,592	37,667,979	36,893,682
Expenses				
Employee costs		(17,476,533)	(16,011,531)	(16,400,146)
Materials and contracts		(13,790,787)	(12,375,783)	(12,668,047)
Utility charges		(939,500)	(927,472)	(943,574)
Depreciation	6	(6,537,872)	(6,366,442)	(6,538,604)
Finance costs	12(d)	(64,060)	(77,178)	(77,770)
Insurance		(536,291)	(410,258)	(466,808)
Other expenditure		(633,138)	(953,837)	(928,551)
		(39,978,181)	(37,122,501)	(38,023,500)
		(2,685,589)	545,478	(1,129,818)
Capital grants, subsidies and contributions	11	1,592,667	2,302,199	3,669,804
Profit on asset disposals	5	73,761	11,667	0
Loss on asset disposals		0	0	(44,871)
		1,666,428	2,313,866	3,624,933
Net result for the period		(1,019,161)	2,859,344	2,495,115
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(1,019,161)	2,859,344	2,495,115

This statement is to be read in conjunction with the accompanying notes.

CITY OF NEDLANDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		\$ 26,891,228	\$ 25,683,121	\$ 25,819,393
Operating grants, subsidies and contributions		728,830	1,815,523	2,374,464
Fees and charges		8,245,665	7,882,925	7,999,894
Service charges		0	35,183	0
Interest revenue		910,824	728,284	373,371
Goods and services tax received		1,895,000	1,894,888	1,855,000
Other revenue		516,045	1,030,835	326,560
		39,187,592	39,070,759	38,748,682
Payments				
Employee costs		(17,476,533)	(16,689,477)	(16,400,146)
Materials and contracts		(13,790,787)	(14,099,703)	(12,642,637)
Utility charges		(939,500)	(927,472)	(943,574)
Finance costs		(64,060)	(77,178)	(77,770)
Insurance		(536,291)	(410,258)	(466,808)
Goods and services tax paid		(1,895,000)	(1,895,452)	(1,855,000)
Other expenditure		(633,138)	(953,837)	(928,551)
		(35,335,309)	(35,053,377)	(33,314,486)
Net cash provided by (used in) operating activities	4	3,852,283	4,017,382	5,434,196
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(2,007,207)	(2,628,910)	(3,466,201)
Payments for construction of infrastructure	5(b)	(6,239,510)	(4,600,951)	(7,769,390)
Payments for intangible assets	5(d)	(1,433,632)	(704,497)	(1,834,198)
Capital grants, subsidies and contributions		1,592,667	1,964,845	3,669,804
Proceeds from sale of property, plant and equipment	5(a)	351,300	76,455	96,700
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	15,404	17,280	18,506
Net cash provided by (used in) investing activities		(7,720,978)	(5,875,778)	(9,284,779)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(647,117)	(1,136,521)	(1,109,194)
Payments for principal portion of lease liabilities	8	(259,109)	(65,506)	(65,506)
Proceeds on disposal of financial assets at amortised cost - term deposits		0	3,326,718	0
Net cash provided by (used in) financing activities		(906,226)	2,124,691	(1,174,700)
Net increase (decrease) in cash held		(4,774,921)	266,295	(5,025,283)
Cash at beginning of year		6,425,793	6,159,497	18,261,380
Cash and cash equivalents at the end of the year	4	1,650,872	6,425,792	13,236,097

This statement is to be read in conjunction with the accompanying notes.

CITY OF NEDLANDS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

		2023/24	2022/23	2022/23
	NOTE	Budget	Actual	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
		\$	\$	\$
Rates	2(a)	26,891,228	25,639,183	25,819,393
Operating grants, subsidies and contributions	11	728,830	2,351,569	2,374,464
Fees and charges	17	8,245,665	7,882,925	7,999,894
Service charges	2(f)	0	35,183	0
Interest revenue	12(a)	910,824	728,284	373,371
Other revenue	12(b)	516,045	1,030,835	326,560
Profit on asset disposals	5	73,761	11,667	0
		37,366,353	37,679,646	36,893,682
Expenditure from operating activities				
Employee costs		(17,476,533)	(16,011,531)	(16,400,146)
Materials and contracts		(13,790,787)	(12,375,783)	(12,668,047)
Utility charges		(939,500)	(927,472)	(943,574)
Depreciation	6	(6,537,872)	(6,366,442)	(6,538,604)
Finance costs	12(d)	(64,060)	(77,178)	(77,770)
Insurance		(536,291)	(410,258)	(466,808)
Other expenditure		(633,138)	(953,837)	(928,551)
Loss on asset disposals	5	0	0	(44,871)
		(39,978,181)	(37,122,501)	(38,068,371)
Non-cash amounts excluded from operating activities	3(b)	6,464,111	6,438,167	6,583,475
Amount attributable to operating activities		3,852,283	6,995,312	5,408,786
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	11	1,592,667	2,302,199	3,669,804
Proceeds from disposal of assets	5	351,300	76,455	96,700
Proceeds from financial assets at amortised cost - self supporting loans	7(a)	15,404	17,280	18,506
		1,959,371	2,395,934	3,785,010
Outflows from investing activities				
Payments for property, plant and equipment	5(a)	(2,007,207)	(2,628,910)	(3,466,201)
Payments for construction of infrastructure	5(b)	(6,239,510)	(4,600,951)	(7,769,390)
Payments for intangibles		(1,433,632)	(704,497)	(1,834,198)
		(9,680,349)	(7,934,358)	(13,069,789)
Amount attributable to investing activities		(7,720,978)	(5,538,424)	(9,284,779)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	9(a)	3,098,825	2,327,792	3,771,605
		3,098,825	2,327,792	3,771,605
Outflows from financing activities				
Repayment of borrowings	7(a)	(647,117)	(1,136,521)	(1,109,194)
Payments for principal portion of lease liabilities	8	(259,109)	(65,506)	(65,506)
Transfers to reserve accounts	9(a)	(1,354,743)	(2,852,234)	(1,239,743)
		(2,260,969)	(4,054,261)	(2,414,443)
Amount attributable to financing activities		837,856	(1,726,469)	1,357,162
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	3	3,030,839	3,300,420	2,518,831
Amount attributable to operating activities		3,852,283	6,995,312	5,408,786
Amount attributable to investing activities		(7,720,978)	(5,538,424)	(9,284,779)
Amount attributable to financing activities		837,856	(1,726,469)	1,357,162
Surplus or deficit at the end of the financial year	3	0	3,030,839	0

This statement is to be read in conjunction with the accompanying notes.

1(a) **BASIS OF PREPARATION**

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the City of Nedlands controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 16 to the annual budget.

2022/23 actual balances

Balances shown in this budget as 2022/23 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2023/24 Budgeted rate revenue	2023/24 Budgeted interim rates	2023/24 Budgeted back rates	2023/24 Budgeted total revenue	2022/23 Actual total revenue	2022/23 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) General rates										
Residential	Gross rental valuation	0.058446	6,877	317,993,042	18,585,517	580,000	0	19,165,517	18,105,110	18,379,182
Non Residential	Gross rental valuation	0.072116	422	55,919,204	4,032,652	0	0	4,032,652	3,928,276	3,918,740
Residential Vacant	Gross rental valuation	0.077330	187	11,283,100	872,519	0	0	872,519	818,275	754,971
Total general rates			7,486	385,195,346	23,490,688	580,000	0	24,070,688	22,851,661	23,052,893
(ii) Minimum payment										
		Minimum								
		\$								
Residential	Gross rental valuation	1,521	1,455	31,363,099	2,213,055	0	0	2,213,055	2,158,773	2,184,448
Non Residential	Gross rental valuation	2,006	136	2,509,927	272,816	0	0	272,816	266,152	266,152
Residential Vacant	Gross rental valuation	1,849	181	3,648,300	334,669	0	0	334,669	362,597	315,900
Total minimum payments			1,772	37,521,326	2,820,540	0	0	2,820,540	2,787,522	2,766,500
Total general rates and minimum payments			9,258	422,716,672	26,311,228	580,000	0	26,891,228	25,639,183	25,819,393
					26,311,228	580,000	0	26,891,228	25,639,183	25,819,393
Total rates					26,311,228	580,000	0	26,891,228	25,639,183	25,819,393

The City did not raise specified area rates for the year ended 30th June 2024.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)

Option 2 (Four Instalments)

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	28/09/2023	0	0.00%	0.00%
Option two				
First instalment	28/09/2023	0	0.00%	0.00%
Second instalment	1/12/2023	16	5.50%	11.00%
Third instalment	13/02/2024	16	5.50%	11.00%
Fourth instalment	16/04/2024	16	5.50%	11.00%

	2023/24 Budget revenue	2022/23 Actual revenue	2022/23 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	82,000	82,176	81,200
Instalment plan interest earned	125,000	104,435	86,302
ESL interest	5,000	2,382	3,960
Unpaid rates and service charge interest earned	70,000	17,923	54,816
	282,000	206,916	226,278

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV Residential	Properties within the city boundaries with a predominant residential use with a dwelling located on the land. 74.31% of properties within the city are in this category.	This rate is to contribute to service desired by the community.	This is considered to be the base rate above which all other GRV rated properties are assessed.
GRV Vacant Residential	Vacant land located within the city boundaries excepting land with a commercial/industrial land use. 1.84% of properties within the city are in this category.	This rate is to contribute to service desired by the community.	The higher rate on vacant land reflects both to encourage development and avoid land banking.
GRV Non-residential	Properties used for commercial industrial purpose. 4.59% of properties within the city are in this category.	The objective is to raise additional revenue to contribute toward higher costs associated with commercial/industrial activity.	The higher rate reflects the greater base standard of infrastructure and services due to increased volumes of people and vehicle traffic.

(d) Differential Minimum Payment

GRV Residential	Properties within the city boundaries with a predominant residential use with a dwelling located on the land 16.02% of properties within the city are in this category.	This rate is considered the minimum contribution by residential for basic services and infrastructure.	This is considered to be the base rate above which all other GRV rated properties are assessed.
GRV Vacant Residential	Vacant land located within the city boundaries excepting land with a commercial/industrial land 1.76% of properties within the city are in this category.	This rate is considered the minimum contribution by vacant residential for basic services and infrastructure	The higher rate on vacant land reflects both to encourage development and avoid land banking.
GRV Non-residential	Properties used for commercial industrial purpose 1.48% of properties within the city are in this category.	This rate is considered the minimum contribution by non-residential for basic services and infrastructure	The higher rate reflects the greater base standard of infrastructure and services due to increased volumes of people and vehicle traffic.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Variation in Adopted Differential Rates to Local Public Notice

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

Differential general rate or general rate	Proposed Rate in \$	Adopted Rate in \$	Reasons for the difference
Residential	0.058446	0.058446	N/A
Residential Vacant	0.077330	0.077330	N/A
Non- Residential	0.072116	0.072116	N/A

Minimum payment	Proposed Minimum \$	Adopted Minimum \$	Reasons for the difference
Residential	1,521	1,521	N/A
Residential Vacant	1,849	1,849	N/A
Non- Residential	2,006	2,006	N/A

2. RATES AND SERVICE CHARGES (CONTINUED)

(f) Specified Area Rate

The City does not anticipate raising specified area rates for the year ended 30th June 2024.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
Cash and cash equivalents	1,650,872	6,425,793	13,236,097
Financial assets-unrestricted	8,774,919	8,774,919	17,133
Financial assets-restricted	0	0	0
Receivables	2,465,636	2,465,636	2,426,770
Contract assets	0	0	13,500
Inventories	56,650	56,650	15,328
Other assets	(412,186)	(412,186)	0
	12,535,891	17,310,812	15,708,828

Less: current liabilities

Trade and other payables	(2,793,035)	(2,793,035)	(4,516,000)
Contract liabilities	(61,087)	(61,087)	(30,854)
Capital grant/contribution liability	(122,385)	(122,385)	(1,427,700)
Service concession liabilities	0	0	0
Lease liabilities	(405,205)	(49,314)	(49,313)
Short term borrowings	0	0	0
Long term borrowings	0	(647,117)	(29,545)
Employee provisions	(2,312,578)	(2,312,578)	(2,923,409)
Other provisions	(100,000)	(100,000)	0
	(5,794,290)	(6,085,516)	(8,976,821)

Net current assets

	6,741,601	11,225,296	6,732,007
Less: Total adjustments to net current assets	(6,741,601)	(8,194,457)	(6,732,007)
Net current assets used in the Rate Setting Statement	0	3,030,839	0

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
Adjustments to operating activities			
Less: Profit on asset disposals	5 (73,761)	(11,667)	0
Add: Loss on asset disposals	5 0	0	44,871
Add: Depreciation	6 6,537,872	6,366,442	6,538,604
Non-cash movements in non-current assets and liabilities:			
- Pensioner deferred rates	0	(51,724)	0
Non cash amounts excluded from operating activities	6,464,111	6,438,167	6,583,475

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts	9 (7,043,504)	(8,787,586)	(5,878,492)
Less: Financial assets - restricted	0	0	(932,373)
Less: Current assets not expected to be received at end of year			
- Rates receivable	(103,302)	(103,302)	0
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	0	647,117	29,545
- Current portion of lease liabilities	405,205	49,314	49,313
Total adjustments to net current assets	(6,741,601)	(8,194,457)	(6,732,007)

3(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The City contributes to a number of superannuation funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2023/24 Budget	2022/23 Actual	2022/23 Budget
Cash at bank and on hand		\$ 1,650,872	\$ 6,425,793	\$ 5,063,108
Term deposits		0	0	8,172,989
Total cash and cash equivalents		1,650,872	6,425,793	13,236,097
Held as				
- Unrestricted cash and cash equivalents	3(a)	3,260,049	6,290,888	5,805,870
- Restricted cash and cash equivalents	3(a)	(1,609,177)	134,905	7,430,227
		1,650,872	6,425,793	13,236,097
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		(1,609,177)	134,905	7,430,227
- Restricted financial assets at amortised cost - term deposits	3(a)	8,775,066	8,775,066	0
		7,165,889	8,909,971	7,430,227
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	9	7,043,504	8,787,586	5,878,492
Contract liabilities		0	0	30,854
Other provisions		0	0	93,181
Unspent capital grants, subsidies and contribution liabilities		122,385	122,385	1,427,700
		7,165,889	8,909,971	7,430,227
Reconciliation of net cash provided by operating activities to net result				
Net result		(1,019,161)	2,859,344	2,495,115
Depreciation	6	6,537,872	6,366,442	6,538,604
(Profit)/loss on sale of asset	5	(73,761)	(11,667)	44,871
(Increase)/decrease in receivables		0	(601,808)	0
(Increase)/decrease in inventories		0	(15,912)	25,410
(Increase)/decrease in other assets		0	456,933	0
Increase/(decrease) in payables		0	(2,268,897)	0
Increase/(decrease) in contract liabilities		0	109,136	0
Increase/(decrease) in unspent capital grants		0	(437,354)	0
Increase/(decrease) in employee provisions		0	(573,990)	0
Capital grants, subsidies and contributions		(1,592,667)	(1,964,845)	(3,669,804)
Net cash from operating activities		3,852,283	4,017,382	5,434,196

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

5. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss	2022/23 Actual Additions	2022/23 Disposals - Net Book Value	2022/23 Actual Disposals - Sale Proceeds	2022/23 Actual Disposals - Profit or Loss	2022/23 Budget Additions	2022/23 Budget Disposals - Net Book Value	2022/23 Budget Disposals - Sale Proceeds	2022/23 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment												
Buildings - non-specialised	0	0	0	0	0	0	0	0	0	0	0	0
Buildings - specialised	754,851	0	0	0	2,407,890	0	0	0	3,092,701	0	0	0
Furniture and equipment	310,000	0	0	0	0	0	0	0	27,000	0	0	0
Plant and equipment	942,356	277,539	351,300	73,761	221,020	64,788	76,455	11,667	346,500	141,571	96,700	(44,871)
Total	2,007,207	277,539	351,300	73,761	2,628,910	64,788	76,455	11,667	3,466,201	141,571	96,700	(44,871)
(b) Infrastructure												
Infrastructure - roads	4,922,772	0	0	0	4,040,651	0	0	0	5,796,779	0	0	0
Other infrastructure footpaths	177,369	0	0	0	53,545	0	0	0	581,659	0	0	0
Other infrastructure drainage	451,600	0	0	0	290,935	0	0	0	726,618	0	0	0
Other infrastructure street furniture	50,000	0	0	0	0	0	0	0	409,334	0	0	0
Other infrastructure parks gardens and reserves	637,769	0	0	0	215,820	0	0	0	255,000	0	0	0
Total	6,239,510	0	0	0	4,600,951	0	0	0	7,769,390	0	0	0
(c) Right of Use Assets												
Right of use - plant and equipment	615,000	0	0	0	0	0	0	0	0	0	0	0
Total	615,000	0	0	0	0	0	0	0	0	0	0	0
(d) Intangible Assets												
Intangible assets Software	1,433,632	0	0	0	704,497	0	0	0	1,834,198	0	0	0
Total	1,433,632	0	0	0	704,497	0	0	0	1,834,198	0	0	0
Total	10,295,349	277,539	351,300	73,761	7,934,358	64,788	76,455	11,667	13,069,789	141,571	96,700	(44,871)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

6. DEPRECIATION

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Other infrastructure footpaths
Other infrastructure drainage
Other infrastructure street furniture
Other infrastructure parks gardens and reserves
Right of use - plant and equipment

By Program

Governance
Law, order, public safety
Health
Education and welfare
Recreation and culture
Transport
Other property and services

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Buildings - non-specialised	64,392	64,226	64,392
Buildings - specialised	1,032,384	1,167,776	1,032,384
Furniture and equipment	135,000	0	135,000
Plant and equipment	678,228	667,072	678,228
Infrastructure - roads	1,839,000	1,839,732	1,839,732
Other infrastructure footpaths	578,532	578,532	578,532
Other infrastructure drainage	735,204	735,204	735,204
Other infrastructure street furniture	160,536	160,536	160,536
Other infrastructure parks gardens and reserves	1,123,596	1,123,597	1,123,596
Right of use - plant and equipment	191,000	29,767	191,000
	6,537,872	6,366,442	6,538,604
Governance	120,000	0	120,000
Law, order, public safety	5,000	0	5,000
Health	4,000	0	4,000
Education and welfare	3,276	132,276	3,276
Recreation and culture	2,018,556	2,018,782	2,018,556
Transport	3,314,268	3,314,268	3,314,268
Other property and services	1,072,772	901,116	1,073,504
	6,537,872	6,366,442	6,538,604

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30-50 Years
Buildings - specialised	50-80 Years
Furniture and equipment	4-10 Years
Plant and equipment	5-15 Years
Infrastructure - roads	98 Years
Other infrastructure footpaths	20 Years
Other infrastructure drainage	80 Years
Other infrastructure street furniture	30-75 Years
Other infrastructure parks gardens and re	10-60 Years
Right of use - plant and equipment	Based on remaining lease

CITY OF NEDLANDS
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2023/24	2023/24	Budget	2023/24	Actual	2022/23	2022/23	Actual	2022/23	Budget	2022/23	2022/23	Budget	2022/23
				Principal	Budget	Budget	Principal	Actual		Actual	Actual	Actual	Principal	Budget	Budget	Principal	Principal	Principal
				1 July 2023	New Loans	Principal Repayments	outstanding 30 June 2024	Interest Repayments	1 July 2022	New Loans	Principal Repayments	outstanding 30 June 2023	Interest Repayments	1 July 2022	New Loans	Principal Repayments	outstanding 30 June 2023	Interest Repayments
Community amenities				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Underground Power (CON)	187	WATC	2.64%	0	0	0	0	0	512,598	0	(512,598)	0	(6,781)	512,598	0	(512,598)	0	(6,781)
Underground Power (W.Hollywood Res)	188	WATC	3.07%	377,861	0	(71,072)	306,789	(11,600)	446,816	0	(68,955)	377,861	(13,717)	446,816	0	(68,955)	377,861	(13,717)
Underground Power (Alfred & MTC Res)	189	WATC	3.07%	55,190	0	(10,381)	44,809	(1,694)	65,261	0	(10,071)	55,190	(2,003)	65,261	0	(10,071)	55,190	(2,003)
Underground Power (Alderbury Res)	190	WATC	3.07%	39,193	0	(7,372)	31,821	(1,203)	46,346	0	(7,153)	39,193	(1,423)	46,346	0	(7,153)	39,193	(1,423)
Recreation and culture																		
Building Infrastructures	183	WATC	2.80%	363,088	0	(179,029)	184,059	(8,238)	537,226	0	(174,138)	363,088	(13,130)	537,226	0	(178,521)	358,705	(13,130)
Building Infrastructures	184	WATC	3.12%	376,476	0	(147,090)	229,386	(10,036)	519,065	0	(142,589)	376,476	(14,537)	519,065	0	(110,879)	408,186	(14,537)
Building Infrastructures	185	WATC	3.12%	178,178	0	(69,614)	108,564	(4,750)	245,662	0	(67,484)	178,178	(6,880)	245,662	0	(67,484)	178,178	(6,880)
Transport																		
Road Infrastructures	179	WATC	6.04%	147,155	0	(147,155)	0	(5,597)	285,748	0	(138,593)	147,155	(14,159)	285,748	0	(138,593)	147,155	(14,159)
				1,537,141	0	(631,713)	905,428	(43,118)	2,658,722	0	(1,121,581)	1,537,141	(72,630)	2,658,722	0	(1,094,254)	1,564,468	(72,630)
Self Supporting Loans																		
Dalkeith Bowling Club	186	WATC	3.07%	35,332	0	(15,404)	19,928	(908)	50,272	0	(14,940)	35,332	(1,372)	50,272	0	(14,940)	35,332	(1,372)
				35,332	0	(15,404)	19,928	(908)	50,272	0	(14,940)	35,332	(1,372)	50,272	0	(14,940)	35,332	(1,372)
				1,572,473	0	(647,117)	925,356	(44,026)	2,708,994	0	(1,136,521)	1,572,473	(74,002)	2,708,994	0	(1,109,194)	1,599,800	(74,002)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
 The self supporting loan(s) repayment will be fully reimbursed.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(b) New borrowings - 2023/24

The City does not intend to undertake any new borrowings for the year ended 30th June 2024

(c) Unspent borrowings

The City had no unspent borrowing funds as at 30th June 2023 nor is it expected to have unspent borrowing funds as at 30th June 2024.

(d) Credit Facilities

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	0	0	0
Bank overdraft at balance date	0	0	0
Credit card limit	130,000	130,000	130,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	130,000	130,000	130,000
Loan facilities			
Loan facilities in use at balance date	925,356	1,572,473	1,599,800

The City does not have a overdraft facility in place

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal 1 July 2023	2023/24	2023/24	Budget Lease	2023/24	Actual Principal 1 July 2022	2022/23	2022/23	Actual Lease	2022/23	Budget Principal 1 July 2022	2022/23	2022/23	Budget Lease	2022/23
						Budget New Leases	Budget Lease Principal Repayments	outstanding 30 June 2024	Budget Lease Interest Repayments		Actual New Leases	Actual Lease repayments	Actual Lease Principal outstanding 30 June 2023	Actual Lease Interest repayments		Budget New Leases	Budget Lease Principal repayments	outstanding 30 June 2023	Budget Lease Interest repayments
Other property and services					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land		Department of Planning, Lands and Heritage	2.50%	20 years plus 364 days	107,978	0	(15,193)	92,785	(2,688)	122,767	0	(14,789)	107,978	(3,092)	122,768	0	(14,789)	107,979	(3,092)
Printers		Kyocera	1.10%	36 months	34,121	0	(34,121)	0	(141)	84,838	0	(50,717)	34,121	(676)	84,838	0	(50,717)	34,121	(676)
150 Laptops		DaaS	2.70%	36 months	0	495,000	(154,420)	340,580	(10,580)	0	0	0	0	0	0	0	0	0	0
80 Mobiles/Tablets		DaaS	2.70%	24 months	0	120,000	(55,375)	64,625	(4,625)	0	0	0	0	0	0	0	0	0	0
					142,099	615,000	(259,109)	497,990	(18,034)	207,605	0	(65,506)	142,099	(3,768)	207,606	0	(65,506)	142,100	(3,768)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance	2022/23 Actual Opening Balance	2022/23 Actual Transfer to	2022/23 Actual Transfer (from)	2022/23 Actual Closing Balance	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Cash-in-lieu of public open space reserve	110,500	114,596	0	225,096	0	110,500	0	110,500	0	0	0	0
	110,500	114,596	0	225,096	0	110,500	0	110,500	0	0	0	0
Restricted by council												
(b) Plant replacement reserve	246,511	139,138	(379,056)	6,593	284,528	118,495	(156,512)	246,511	284,544	695	(249,800)	35,439
(c) City Development reserve	1,718,279	63,695	(386,400)	1,395,574	1,439,110	252,907	26,262	1,718,279	1,439,166	1,507	(1,363,811)	76,862
(d) North Street reserve	139,372	9,166	(148,538)	0	136,635	2,737	0	139,372	136,868	2,737	0	139,605
(e) Welfare reserve	726,151	26,918	(400,000)	353,069	826,605	16,546	(117,000)	726,151	827,286	16,546	0	843,832
(f) Service reserve	12,846	476	0	13,322	12,590	256	0	12,846	12,794	256	0	13,050
(g) Insurance reserve	66,764	2,475	0	69,239	65,455	1,309	0	66,764	65,452	1,309	0	66,761
(h) Waste Management reserve	1,091,398	95,457	(329,145)	857,710	1,290,573	139,845	(339,020)	1,091,398	1,291,004	139,845	(255,000)	1,175,849
(i) Building Replacement reserve	562,571	20,854	(241,035)	342,390	562,933	252,302	(252,664)	562,571	563,328	11,267	(532,867)	41,728
(j) Swanbourne Development reserve	138,087	5,119	(140,000)	3,206	135,378	2,709	0	138,087	135,429	2,709	0	138,138
(k) Public Art reserve	43,836	1,625	0	45,461	73,212	1,465	(30,841)	43,836	73,227	1,465	(40,000)	34,692
(l) Business Systems reserve	65,000	2,409	(65,000)	2,409	243,140	66,100	(244,240)	65,000	243,276	1,100	(188,279)	56,097
(m) All Abilities Play Space reserve	421,827	15,637	0	437,464	413,558	8,269	0	421,827	413,452	8,269	0	421,721
(n) Major Projects reserve	704,505	26,115	(718,258)	12,362	589,453	730,052	(615,000)	704,505	589,682	11,794	(395,000)	206,476
(o) Underground Power reserve	2,596,193	529,760	(103,322)	3,022,631	2,189,974	1,004,996	(598,777)	2,596,193	2,191,096	954,599	(598,777)	2,546,918
(p) Lawler Park Infrastructure reserve	0	0	0	0	0	0	0	0	4	0	0	4
(q) PRCC reserve	143,746	151,303	(188,071)	106,978	0	143,746	0	143,746	143,746	85,645	(148,071)	81,320
(r) Riverwall Maintenance reserve	0	150,000	0	150,000	0	0	0	0	0	0	0	0
	8,677,086	1,240,147	(3,098,825)	6,818,408	8,263,144	2,741,734	(2,327,792)	8,677,086	8,410,354	1,239,743	(3,771,605)	5,878,492
	8,787,586	1,354,743	(3,098,825)	7,043,504	8,263,144	2,852,234	(2,327,792)	8,787,586	8,410,354	1,239,743	(3,771,605)	5,878,492

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

9. RESERVE ACCOUNTS

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Cash-in-lieu of public open space reserve	On-going	To fund Public Open Space.
(b) Plant replacement reserve	On-going	To fund replacement of plant and equipment so that the cost is spread over to a number of years.
(c) City Development reserve	On-going	To fund improvement and purchase of infrastructure, property, plant and equipment.
(d) North Street reserve	On-going	To fund operational and capital costs of community and recreational facilities at Mt Claremont and Swanbourne, and infrastructure.
(e) Welfare reserve	On-going	To fund the operational and capital costs to welfare services.
(f) Service reserve	On-going	To fund purchase of property, purchase of land and for parking areas, expense of streets, depots, town planning schemes, valuation and legal cost, item of works of an urgent nature such as drainage.
(g) Insurance reserve	On-going	To fund any excess that may arise from having a performance based workers compensation premium.
(h) Waste Management reserve	On-going	To fund operational and capital costs to ensure the continued provision of waste services to the community.
(i) Building Replacement reserve	On-going	To fund the upgrade and/or replacement of council buildings.
(j) Swanbourne Development reserve	On-going	To fund capital works in the Swanbourne area associated with the Swanbourne Masterplan.
(k) Public Art reserve	On-going	To fund works of art in the City of Nedlands.
(l) Business Systems reserve	On-going	To fund council's business system.
(m) All Abilities Play Space reserve	On-going	To fund the annual operating and maintenance cost of the All Abilities Play Space.
(n) Major Projects reserve	On-going	To fund capital works from proceeds from sale of major assets.
(o) Underground Power reserve	On-going	To fund Underground Power projects.
(p) Lawler Park Infrastructure reserve	On-going	To fund Lawler Park Infrastructure.
(q) PRCC reserve	On-going	To fund Point Resolution Childcare Centre (PRCC).
(r) Riverwall Maintenance reserve	On-going	To fund river wall capital and maintenance works.

(c) Reserve Accounts - Change in Use

The City has resolved to make the following changes in the use of part of the money in a reserve account. This money is to be used or set aside for a purpose other than the purpose for which the account was established.

Reserve name	Proposed new purpose of the reserve	Objects of changing of the reserve	Reasons for changing the use of the reserve	2023/24 Budget amount to be used	2023/24 Budget amount change of purpose
Waste Management reserve	To fund operational and capital costs to ensure the continued provision of waste services to the community.	To utilise the Waste reserve funds for broader waste management purposes.	To broaden the purpose of the Waste reserve for providing waste related services to the community.	\$ 329,145	\$ 1,091,398
				329,145	1,091,398

10. REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

11. PROGRAM INFORMATION

(a) Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of members of council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General purpose funding

To collect revenue to allow the provision of services.

Rates, general purpose government grants, and interest revenue.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, and senior citizen centre. Provision and maintenance of home and community care programs and youth services.

Community amenities

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemeteries and public conveniences.

Recreation and culture

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.

Maintenance of public halls, civic centre, beaches, recreation centres and various sporting facilities. Provision of maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.

Transport

To provide safe, effective and efficient transport services to the community.

Construction (if not capitalised) and maintenance of roads, streets, footpaths, depots, cycleways, parking facilities and traffic control. Aerodromes and water transport facilities, cleaning of streets and maintenance of street trees, street lighting, etc.

Economic services

To help promote the City and its economic wellbeing.

Tourism and area promotion including and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

Other property and services

To monitor and control council's overheads operating accounts.

Private works operation, plant repair and operation costs and engineering operation costs.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

11. PROGRAM INFORMATION (Continued)

(b) Income and expenses

Income excluding grants, subsidies and contributions

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Governance	0	15,517	35,000
General purpose funding	27,930,928	26,493,353	26,316,192
Law, order, public safety	506,900	410,606	430,592
Health	86,300	85,398	74,008
Education and welfare	1,277,114	1,268,223	1,265,304
Community amenities	4,276,933	4,087,737	4,158,208
Recreation and culture	922,726	870,087	761,845
Transport	199,252	752,399	276
Economic services	778,500	883,587	865,060
Other property and services	658,870	461,170	612,733

Operating grants, subsidies and contributions

General purpose funding	22,100	1,187,633	481,000
Education and welfare	578,184	985,064	1,548,916
Community amenities	0	141,238	174,300
Recreation and culture	25,950	28,109	33,550
Transport	0	9,525	24,996
Economic services	50,000	0	20,004
Other property and services	52,596	0	91,698
	728,830	2,351,569	2,374,464

Capital grants, subsidies and contributions

Community amenities	110,500	105,955	19,050
Recreation and culture	10,000	854,509	2,018,400
Transport	1,472,167	700,759	1,632,354
Other property and services	0	640,976	0
	1,592,667	2,302,199	3,669,804

Total Income

	38,959,020	39,981,845	40,563,486
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Expenses

Governance	(3,695,042)	(2,230,066)	(2,479,999)
General purpose funding	(308,502)	(415,914)	(645,210)
Law, order, public safety	(894,236)	(737,117)	(1,039,068)
Health	(749,858)	(721,490)	(822,802)
Education and welfare	(2,898,916)	(2,782,134)	(3,810,716)
Community amenities	(5,950,232)	(4,855,682)	(6,445,419)
Recreation and culture	(7,234,972)	(8,229,198)	(9,711,890)
Transport	(6,532,739)	(5,915,156)	(6,738,194)
Economic services	(2,218,143)	(1,706,839)	(2,381,811)
Other property and services	(9,495,541)	(9,528,905)	(3,993,262)

Total expenses

	(39,978,181)	(37,122,501)	(38,068,371)
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Net result for the period

	(1,019,161)	2,859,344	2,495,115
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CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

12. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Investments			
- Reserve accounts	342,050	151,758	132,169
- Other funds	340,000	415,315	85,000
Lease interest	33,774	38,853	11,124
Other interest revenue	195,000	122,358	145,078
	910,824	728,284	373,371

* The City has resolved to charge interest under section 6.13 for the late payment of any amount of money at 11%.

(b) Other revenue

Reimbursements and recoveries	516,045	1,030,835	326,560
	516,045	1,030,835	326,560

The net result includes as expenses

(c) Auditors remuneration

Audit services	70,000	13,200	64,000
Other services	50,000	152,857	25,000
	120,000	166,057	89,000

(d) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	44,026	74,002	74,002
expense on lease liabilities (refer Note 8)	20,034	3,176	3,768
	64,060	77,178	77,770

(e) Write offs

General rate	3,000	5,983	2,496
Fees and charges	16,000	23,391	17,004
	19,000	29,374	19,500

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

13. ELECTED MEMBERS REMUNERATION

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Fiona Argyle			
Mayor's allowance	21,972	64,938	64,938
Meeting attendance fees	10,695	31,928	31,928
Other expenses	0	83	0
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	33,867	100,499	100,416
1 Mayor Post elections			
Mayor's allowance	43,943	0	0
Meeting attendance fees	21,397	0	0
Annual allowance for ICT expenses	2,333	0	0
Annual allowance for travel and accommodation expense	67	0	0
	67,740	0	0
Leo McManus			
Deputy Mayor's allowance	5,493	16,235	16,235
Meeting attendance fees	7,976	23,877	23,811
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	14,669	43,662	43,596
2 Deputy Mayor Post elections			
Deputy Mayor's allowance	10,986	0	0
Meeting attendance fees	15,952	0	0
Annual allowance for ICT expenses	2,333	0	0
Annual allowance for travel and accommodation expense	67	0	0
	29,338	0	0
Andrew Mangano			
Meeting attendance fees	7,976	23,811	23,811
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	27,361	27,361
Ben Hodsdon			
Meeting attendance fees	7,976	23,811	23,811
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	27,361	27,361
Kerry Smyth			
Meeting attendance fees	7,976	23,811	23,811
Other expenses	0	27	0
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	27,388	27,361
Rajah Senathirajah			
Meeting attendance fees	7,976	23,811	23,811
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	27,361	27,361
Rebecca Coghlan			
Meeting attendance fees	7,976	23,811	23,811
Other expenses	0	39	0
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	27,400	27,361
Fergus Bennett			
Meeting attendance fees	7,976	23,811	23,811
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	27,361	27,361
Noel Youngman			
Meeting attendance fees	7,976	23,811	23,811
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	27,361	27,361
Olinka Combes			
Meeting attendance fees	7,976	23,811	23,811
Child care expenses	0	1,540	0
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	28,901	27,361

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

13. ELECTED MEMBERS REMUNERATION

	2023/24	2022/23	2022/23
	Budget	Actual	Budget
	\$	\$	\$
Blane Brackenridge			
Meeting attendance fees	7,976	23,811	23,811
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	27,361	27,361
Hengameh Amiry			
Meeting attendance fees	7,976	23,811	23,811
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	50	50
	9,176	27,361	27,361
Elected member Vacant/Oliver Basson			
Meeting attendance fees	7,976	14,617	23,811
Annual allowance for ICT expenses	1,167	3,500	3,500
Annual allowance for travel and accommodation expense	33	31	50
	9,176	18,148	27,361
Elected member 1 Post election			
Meeting attendance fees	15,952	0	0
Annual allowance for ICT expenses	1,167	0	0
Annual allowance for travel and accommodation expense	67	0	0
	17,186	0	0
Elected member 2 Post election			
Meeting attendance fees	15,952	0	0
Annual allowance for ICT expenses	1,167	0	0
Annual allowance for travel and accommodation expense	67	0	0
	17,186	0	0
Elected member 3 Post election			
Meeting attendance fees	15,952	0	0
Annual allowance for ICT expenses	1,167	0	0
Annual allowance for travel and accommodation expense	67	0	0
	17,186	0	0
Elected member 4 Post election			
Meeting attendance fees	15,952	0	0
Annual allowance for ICT expenses	1,167	0	0
Annual allowance for travel and accommodation expense	67	0	0
	17,186	0	0
Elected member 5 Post election			
Meeting attendance fees	15,952	0	0
Annual allowance for ICT expenses	1,167	0	0
Annual allowance for travel and accommodation expense	67	0	0
	17,186	0	0
Elected member 6 Post election			
Meeting attendance fees	15,952	0	0
Annual allowance for ICT expenses	1,167	0	0
Annual allowance for travel and accommodation expense	67	0	0
	17,186	0	0
Elected member 7 Post election			
Meeting attendance fees	15,952	0	0
Annual allowance for ICT expenses	1,167	0	0
Annual allowance for travel and accommodation expense	67	0	0
	17,186	0	0
Total Elected Member Remuneration	366,852	437,525	444,983
Mayor's allowance	65,915	64,938	64,938
Deputy Mayor's allowance	16,479	16,235	16,235
Meeting attendance fees	255,420	308,532	317,660
Child care expenses	0	1,540	0
Other expenses	0	149	0
Annual allowance for ICT expenses	28,006	45,500	45,500
Annual allowance for travel and accommodation expense	1,032	631	650
	366,852	437,525	444,983

14. MAJOR LAND TRANSACTIONS

It is not anticipated that the City will be party to any Major Land Transactions during 2023/24.

**CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

15. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

It is not anticipated that the City will be party to any Trading Undertakings during 2023/24.

15. INVESTMENT IN ASSOCIATES

It is not anticipated the City will be part to any joint venture arrangements during 2023/24

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss. recognised.

The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the City's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

Investments in associates (continued)

Profits and losses resulting from transactions between the City and the associate are eliminated to the extent of the City's interest in the associate. When the City's share of losses in an associate equals or exceeds its interest in the associate, the City discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the City will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

16. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 1 July 2023	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2024
	\$	\$	\$	\$
LG Election Nomination Bonds	0	400	(400)	0
	0	400	(400)	0

CITY OF NEDLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

17. FEES AND CHARGES

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
By Program:			
Governance	0	8,757	0
General purpose funding	122,000	113,190	116,552
Law, order, public safety	506,900	410,130	430,592
Health	84,300	76,719	72,004
Education and welfare	1,273,082	1,268,217	1,261,272
Community amenities	4,203,933	3,962,034	3,965,204
Recreation and culture	828,272	819,445	668,005
Transport	199,252	42,390	276
Economic services	748,500	883,587	847,900
Other property and services	279,426	298,456	638,089
	8,245,665	7,882,925	7,999,894

The subsequent pages detail the fees and charges proposed to be imposed by the local government.



2023-2024 Annual Budget by Business Unit

Nature or Type	2023-24 Budget	2022-23 Budget	2022-23 Actual
CEO Office - 1000			
Other revenue	0	40,000	6,760
Employee costs	(198,300)	(437,278)	(534,860)
Materials and contracts	(90,600)	(96,692)	(79,701)
Insurance expenses	(1,378)	(954)	(984)
Other expenditure	0	(3,996)	(1,858)
Activity Based Costings	(144,202)	(136,525)	(145,007)
Business Unit Total	(434,480)	(635,445)	(755,651)
Strategic Planning & Projects - 1010			
Employee costs	(276,099)	(67,449)	(3,711)
Materials and contracts	(80,000)	(99,996)	(46,592)
Business Unit Total	(356,099)	(167,445)	(50,304)
Governance & Legal - 1020			
Employee costs	(257,489)	(136,902)	(129,893)
Materials and contracts	(76,600)	(118,843)	(78,002)
Insurance expenses	(1,378)	(954)	(984)
Activity Based Costings	(15,425)	(12,831)	(28,518)
Business Unit Total	(350,892)	(269,530)	(237,397)
Members of Council - 1030			
Fees and charges	0	0	(2,800)
Employee costs	(128,818)	(74,996)	(9,991)
Materials and contracts	(147,500)	(59,298)	(64,797)
Other expenditure	(390,351)	(480,983)	(460,365)
Activity Based Costings	(43,160)	(45,981)	(49,374)
Business Unit Total	(709,829)	(661,258)	(587,327)
Human Resources - 1100			
Other revenue	0	2,640	2,635
Employee costs	(646,352)	(626,684)	(584,948)
Materials and contracts	(54,150)	(70,676)	(52,506)
Insurance expenses	(138,243)	(106,513)	(106,505)
Other expenditure	0	0	(4,042)
Activity Based Costings	838,745	801,235	745,367
Business Unit Total	(0)	2	(0)
Corporate Communications - 1200			
Employee costs	(307,808)	(291,211)	(247,310)
Materials and contracts	(52,200)	(73,000)	(54,919)
Other expenditure	0	0	0
Activity Based Costings	(119,586)	(106,383)	(105,318)
Business Unit Total	(479,594)	(470,594)	(407,547)
Corporate Svces Admin - 2000			
Fees and charges	0	0	(2,982)
Employee costs	225,269	226,241	(338,877)
Materials and contracts	(26,360)	(18,000)	(42,474)
Activity Based Costings	(486,834)	(346,673)	335,895
Business Unit Total	(287,925)	(138,432)	(48,439)

General Finance Services - 2100

Rates	26,891,228	25,819,393	25,639,183
Operating grants, subsidies and contributions	22,100	481,000	1,187,632
Fees and charges	160,000	153,554	153,921
Interest earnings	899,700	778,721	728,412
Other revenue	18,000	18,000	12,568
Employee costs	(1,202,330)	(1,124,608)	(1,112,411)
Materials and contracts	(336,100)	(490,284)	(500,431)
Other expenditure	(33,000)	(56,580)	(86,833)
Interest expenses	(44,005)	(74,002)	(74,004)
Activity Based Costings	1,467,300	1,032,813	894,453
Business Unit Total	27,842,893	26,538,007	26,842,491

Land & Property 2200

Fees and charges	408,605	324,697	278,434
Interest earnings	11,124	11,124	0
Other revenue	112,706	76,452	34,960
Employee costs	(139,815)	(113,954)	(140,776)
Materials and contracts	(126,700)	(123,848)	(55,237)
Other expenditure	0	(14,800)	(16,280)
Interest expenses	(2,000)	(3,768)	(1,646)
Business Unit Total	263,920	155,903	99,455

Information & Communication Technology - 2300

Other revenue	0	0	135
Employee costs	(232,163)	(298,563)	(224,190)
Materials and contracts	(1,220,150)	(1,171,973)	(1,579,085)
Depreciation and amortisation	(191,000)	(110,998)	(29,767)
Insurance expenses	(7,092)	(6,430)	(6,467)
Other expenditure	0	0	(3,710)
Interest expenses	(18,034)	0	(1,528)
Activity Based Costings	854,803	1,587,963	1,844,612
Business Unit Total	(813,636)	(1)	(0)

Information & Records Management - 2310

Employee costs	(418,825)	(593,363)	(410,350)
Materials and contracts	(206,000)	(146,500)	(130,318)
Insurance expenses	(7,041)	(13,547)	(13,582)
Activity Based Costings	631,866	753,406	554,250
Business Unit Total	(0)	(4)	0

Customer Svces - 2320

Fees and charges	158,800	119,184	152,367
Employee costs	(450,897)	(377,154)	(361,393)
Materials and contracts	(25,000)	(7,390)	(4,899)
Activity Based Costings	317,097	265,355	213,925
Business Unit Total	(0)	(5)	1

Community Support Svces - 3000

Employee costs	0	0	(79,179)
Activity Based Costings		0	(5,018)
Business Unit Total	0	0	(84,197)

Positive Ageing - 3010

Operating grants, subsidies and contributions	2,000	3,000	0
Fees and charges	85,000	69,996	45,262
Employee costs	(320,654)	(188,337)	(161,885)
Materials and contracts	(85,000)	(54,008)	(56,177)
Other expenditure	0	(7,996)	(40)
Activity Based Costings	(63,944)	(49,268)	(54,687)
Business Unit Total	(382,598)	(226,613)	(227,527)

Childcare Svces - 3020

Operating grants, subsidies and contributions	0	0	723
Fees and charges	1,003,750	930,000	988,490
Employee costs	(675,844)	(588,540)	(525,934)
Materials and contracts	(66,400)	(98,639)	(75,732)
Utility charges	0	(608)	(1,140)
Other expenditure	0	(3,000)	(4,158)
Overhead costing	(9,403)	(9,403)	(8,671)
Activity Based Costings	(105,192)	(48,981)	(105,097)
Business Unit Total	146,911	180,829	268,481

Nedlands Library Svces - 3030

Operating grants, subsidies and contributions	1,000	0	0
Fees and charges	9,000	9,396	13,146
Other revenue	500	1,104	3,234
Employee costs	(1,060,202)	(1,001,535)	(917,007)
Materials and contracts	(104,285)	(117,983)	(108,374)
Other expenditure	0	(1,800)	(448)
Overhead costing	(19,327)	(19,327)	(17,821)
Activity Based Costings	(749,298)	(627,140)	(644,133)
Business Unit Total	(1,922,612)	(1,757,285)	(1,671,402)

Mt Claremont Library Svces 3035

Fees and charges	1,700	348	1,517
Other revenue	0	0	144
Materials and contracts	(55,000)	(45,011)	(43,956)
Other expenditure	0	(96)	(59)
Activity Based Costings	(190,139)	(151,389)	(155,583)
Business Unit Total	(243,439)	(196,148)	(197,937)

NCC (Nedlands Community Care) - 3040

Operating grants, subsidies and contributions	575,684	1,045,416	973,634
Fees and charges	65,500	134,196	171,085
Other revenue	0	0	6
Employee costs	(511,570)	(712,493)	(731,075)
Materials and contracts	(108,600)	(129,656)	(63,290)
Utility charges	0	(3,192)	(5,857)
Other expenditure	0	(8,064)	(2,043)
Overhead costing	(75,743)	(75,743)	(69,844)
Activity Based Costings	(220,850)	(141,500)	(216,544)
Business Unit Total	(275,579)	108,964	56,073

Community Development - 3100

Operating grants, subsidies and contributions	0	0	8,109
Fees and charges	1,000	2,100	3,621
Employee costs	(96,656)	(77,221)	(114,622)
Materials and contracts	(306,667)	(9,396)	(53,615)
Other expenditure	0	(204)	(329)
Overhead costing	(2,351)	(2,351)	(2,168)
Activity Based Costings	(48,701)	(40,519)	(42,932)
Business Unit Total	(453,375)	(127,591)	(201,936)

Volunteer Svces - 3110

Employee costs	(52,943)	(77,097)	(60,806)
Materials and contracts	(5,874)	(5,147)	(4,857)
Activity Based Costings	(82,038)	(68,237)	(69,401)
Business Unit Total	(140,855)	(150,481)	(135,063)

Tresillian - 3120

Operating grants, subsidies and contributions	500	500	0
Fees and charges	554,600	566,904	644,115
Employee costs	(278,750)	(252,398)	(247,369)
Materials and contracts	(353,700)	(310,461)	(303,142)
Other expenditure	0	(2,000)	(18,043)
Activity Based Costings	(92,201)	(52,195)	(93,208)
Business Unit Total	(169,551)	(49,650)	(17,648)

Youth Development - 3130

Fees and charges	0	0	0
Employee costs	(98,545)	(136,994)	(86,753)
Materials and contracts	(30,278)	(26,484)	(22,141)
Other expenditure	(31,500)	(31,500)	(34,082)
Overhead costing	(2,351)	(2,351)	(2,168)
Activity Based Costings	(73,215)	(65,449)	(61,294)
Business Unit Total	(235,889)	(262,778)	(206,438)

Sport & Recreation - 3140

Employee costs	(112,595)	(107,843)	(117,675)
Materials and contracts	(200)	(900)	(800)
Other expenditure	(152,587)	(150,215)	(138,030)
Overhead costing	(2,351)	(2,351)	(2,168)
Activity Based Costings	(56,423)	(52,103)	(51,664)
Business Unit Total	(324,156)	(313,412)	(310,337)

Community Programs & Events - 3150

Operating grants, subsidies and contributions	24,950	27,950	20,000
Fees and charges	0	1,275	1,275
Employee costs	(105,045)	(205,448)	(111,127)
Materials and contracts	(84,466)	(88,769)	(82,103)
Other expenditure	(6,500)	(6,500)	(6,500)
Overhead costing	(2,351)	(2,351)	(2,168)
Activity Based Costings	(77,429)	(72,951)	(67,441)
Business Unit Total	(250,841)	(346,794)	(248,064)

Customer & Community Services - 3200

Employee costs	(132,839)	0	0
Materials and contracts	0	0	0
Business Unit Total	(132,839)	0	0

Planning & Development Svces - 4000

Employee costs	(259,708)	(293,713)	(275,633)
Materials and contracts	(4,500)	0	(23,641)
Overhead costing	(12,537)	(12,537)	(11,560)
Business Unit Total	(276,745)	(306,250)	(310,834)

Statutory Planning - 4100

Fees and charges	516,000	5,004	11,499
Other revenue	5,000	5,004	37,497
Employee costs	(946,422)	(1,177,677)	(804,974)
Materials and contracts	(197,000)	(320,298)	(171,518)
Other expenditure	0	(1,500)	(797)
Overhead costing	(37,610)	(37,610)	(34,680)
Activity Based Costings	(371,421)	(347,398)	(331,196)
Business Unit Total	(1,031,453)	(1,874,475)	(1,294,170)

Strategic Planning - 4110

Fees and charges	0	646,497	613,621
Employee costs	(582,146)	(566,997)	(352,916)
Materials and contracts	(136,500)	(132,504)	(126,819)
Other expenditure	0	0	(413)
Activity Based Costings	(147,054)	(97,819)	(127,135)
Business Unit Total	(865,700)	(150,823)	6,338

Building Svces - 4200

Operating grants, subsidies and contributions	0	0	0
Fees and charges	748,500	830,001	883,587
Other revenue	0	0	0
Employee costs	(1,203,899)	(1,137,221)	(822,010)
Materials and contracts	(16,300)	(49,906)	(37,940)
Other expenditure	0	0	(8,696)
Overhead costing	(28,730)	(28,730)	(26,492)
Activity Based Costings	(275,034)	(227,960)	(223,500)
Business Unit Total	(775,463)	(613,816)	(235,050)

Environmental Health - 4300

Rates	0	0	0
Operating grants, subsidies and contributions	0	0	0
Fees and charges	84,300	83,004	76,719
Other revenue	2,000	2,004	8,679
Employee costs	(665,258)	(607,537)	(650,230)
Materials and contracts	(84,600)	(59,941)	(70,038)
Other expenditure	0	(132)	(134)
Overhead costing	(17,760)	(17,760)	(16,376)
Activity Based Costings	(174,044)	(150,336)	(167,221)
Business Unit Total	(855,362)	(750,698)	(818,601)

Environmental Conservation -4310

Operating grants, subsidies and contributions	50,000	20,004	0
Other revenue	30,000	25,764	0
Employee costs	(206,139)	(163,912)	(144,099)
Materials and contracts	(788,605)	(723,914)	(690,200)
Utility charges	0	(216)	(879)
Other expenditure	(3,200)	(3,200)	(3,016)
Overhead costing	0	0	0
Activity Based Costings	(83,441)	(84,889)	(95,533)
Capital Recovery - Employee Costs	6,292	5,829	6,483
Business Unit Total	(995,093)	(924,534)	(927,244)

Ranger Svces - 4320

Fees and charges	506,900	411,597	410,130
Other revenue	0	0	477
Employee costs	(756,246)	(660,395)	(608,282)
Materials and contracts	(121,990)	(57,822)	(65,812)
Other expenditure	(16,000)	(14,508)	(24,877)
Overhead costing	(100,294)	(100,294)	(92,482)
Activity Based Costings	(180,506)	(135,591)	(146,506)
Business Unit Total	(668,136)	(557,013)	(527,352)

Sustainability - 4330

Employee costs	0	(43,317)	(26,309)
Materials and contracts	0	(20,244)	(14,022)
Overhead costing	0	(37,610)	(34,681)
Activity Based Costings	0	(4,318)	(3,587)
Business Unit Total	0	(105,489)	(78,599)

Technical Svces - 5000

Fees and charges	0	696	692
Service charges	0	31,369	35,183
Other revenue	0	1,224	1,226
Employee costs	(463,303)	(450,125)	(331,672)
Materials and contracts	(39,932)	(36,624)	(88,084)
Insurance expenses	(20,056)	(13,998)	(13,998)
Other expenditure	0	(408)	(430)
Overhead costing	(14,887)	(14,887)	(13,727)
Activity Based Costings	(94,010)	(84,710)	(86,972)
Business Unit Total	(632,188)	(567,463)	(497,782)

City Projects & Programs - 5100

Operating grants, subsidies and contributions	0	39,108	0
Employee costs	(226,192)	(26,876)	(140,193)
Materials and contracts	(34,100)	(126,950)	(85,110)
Insurance expenses	(57,457)	(40,464)	(40,452)
Overhead costing	(14,887)	(14,887)	(13,727)
Activity Based Costings	(35,769)	(27,971)	(37,275)
Business Unit Total	(368,405)	(198,040)	(316,757)

City Projects - 5105

Employee costs	(625,997)	(677,510)	(403,359)
Materials and contracts	(1,500)	(2,700)	(2,996)
Overhead costing	40,835	12,593	0
Activity Based Costings	(145,818)	(136,609)	(127,915)
Capital Recovery - Employee Costs	733,109	739,327	459,816
Capital Recovery - Materials and contracts	38,037	60,282	62,589
Capital Recovery - Insurance	4,833	4,612	4,769
Business Unit Total	43,499	(5)	(7,096)

Civil Mtce - 5110

Operating grants, subsidies and contributions	0	0	9,525
Fees and charges	0	276	21,841
Interest earnings	0	0	(112)
Other revenue	0	0	698,454
Employee costs	(498,150)	(493,788)	(434,029)
Materials and contracts	(1,412,500)	(1,213,265)	(979,579)
Utility charges	(730,000)	(600,000)	(511,796)
Depreciation and amortisation	(3,313,272)	(3,314,004)	(3,314,004)
Other expenditure	0	0	(68)
Overhead costing	(286,767)	(286,767)	(264,432)
Activity Based Costings	(288,767)	(181,962)	(148,543)
Business Unit Total	(6,529,456)	(6,089,510)	(4,922,742)

Building Mtce 5120

Operating grants, subsidies and contributions	0	0	0
Fees and charges	1,000	0	4,186
Interest earnings	0	0	(9)
Other revenue	36,750	0	81,312
Employee costs	(476,848)	(515,098)	(424,629)
Materials and contracts	(1,057,720)	(1,159,306)	(968,133)
Utility charges	(209,500)	(104,121)	(229,396)
Depreciation and amortisation	(1,231,776)	(1,231,776)	(1,232,002)
Insurance expenses	(145,698)	(97,432)	(97,515)
Other expenditure	0	(2,200)	(3,874)
Overhead costing	(20,353)	(20,353)	(34,199)
Capital Recovery - Employee Costs	17,089	16,736	14,022

Business Unit Total (3,087,056) (3,113,550) (2,890,238)

Parks Mtce - 5200

Fees and charges	53,825	52,492	55,752
Interest earnings	0	0	(7)
Other revenue	30,750	30,000	43,277
Employee costs	(792,637)	(1,692,782)	(1,445,572)
Materials and contracts	(1,551,517)	(1,605,160)	(1,381,087)
Utility charges	0	(69,394)	(178,404)
Depreciation and amortisation	(1,123,596)	(1,123,597)	(1,123,596)
Insurance expenses	(57,461)	(40,476)	(40,452)
Other expenditure	0	(64,128)	(129,201)
Overhead costing	(684,135)	(684,135)	(691,230)
Activity Based Costings	(337,543)	(331,079)	(348,590)
Capital Recovery - Employee Costs	56,587	65,478	54,663

Business Unit Total (4,405,727) (5,462,781) (5,184,448)

Arboriculture - 5210

Employee costs	(614,266)	(365,468)	(297,742)
Materials and contracts	(374,890)	(342,060)	(138,513)
Other expenditure	0	(450)	0
Activity Based Costings	(104,160)	(98,580)	(88,251)

Business Unit Total (1,093,316) (806,558) (524,506)

Asset Management - 5300

Employee costs	(809,353)	(480,810)	(470,328)
Materials and contracts	(283,000)	(264,068)	(193,606)
Insurance expenses	(57,457)	(40,464)	(40,452)
Other expenditure	0	(2,400)	0
Overhead costing	315,993	314,867	312,111
Activity Based Costings	(166,549)	(139,923)	(144,177)
Capital Recovery - Employee Costs		314,867	312,111

Business Unit Total (1,000,366) (297,931) (224,341)

Waste - 5310

Operating grants, subsidies and contributions	0	174,300	141,238
Fees and charges	3,687,933	3,376,200	3,336,915
Other revenue	105,671	74,419	88,207
Employee costs	(134,187)	(181,329)	(136,657)
Materials and contracts	(3,689,770)	(3,253,241)	(2,962,409)
Other expenditure	0	0	97
Overhead costing	(9,518)	(9,920)	(9,417)
Activity Based Costings	(199,060)	(13,284)	(246,221)

Business Unit Total (238,931) 167,145 211,752

Fleet - 5320

Operating grants, subsidies and contributions	52,596	52,596	0
Fees and charges	0	0	(15)
Other revenue	174,668	6,000	11,264
Employee costs	(236,707)	(278,576)	(216,999)
Materials and contracts	(398,405)	(390,996)	(338,498)
Depreciation and amortisation	(678,228)	(678,228)	(667,072)
Insurance expenses	(47,863)	(47,895)	(48,866)
Other expenditure	0	0	(5,228)
Overhead costing	1,402,289	1,461,591	1,347,755
Activity Based Costings	(99,682)	(79,621)	(82,341)
Business Unit Total	168,668	44,871	(0)

Transport & Development - 5330

Operating grants, subsidies and contributions	0	24,996	0
Fees and charges	199,252	0	20,549
Employee costs	(499,807)	(459,404)	(339,850)
Materials and contracts	(94,165)	(202,930)	(177,144)
Overhead costing	0	0	0
Activity Based Costings	(92,563)	(98,643)	(97,321)
Capital Recovery - Employee Costs	23,388	22,263	16,393
Business Unit Total	(463,895)	(713,718)	(577,374)

Total Operating	(2,785,589)	(1,110,399)	2,760,242
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2023-2024 Annual Budget by Directorate

Nature or Type	2023-24 Budget	2022-23 Budget	2022-23 Actual
Office of the CEO			
Fees and charges	0	0	(2,800)
Other revenue	0	42,640	9,394
Employee costs	(1,814,865)	(1,634,520)	(1,510,713)
Materials and contracts	(501,050)	(518,505)	(376,518)
Insurance expenses	(140,999)	(108,421)	(108,474)
Other expenditure	(390,351)	(484,979)	(466,266)
Activity Based Costings	516,372	499,515	417,150
Capital Recovery - Employee Costs	0	0	0
Capital Recovery - Materials and contracts	0	0	0
Capital Recovery - Insurance	0	0	0
Business Unit Total	(2,330,893)	(2,204,270)	(2,038,226)
Corporate Services			
Rates	26,891,228	25,819,393	25,639,183
Operating grants, subsidies and contributions	22,100	481,000	1,187,632
Fees and charges	727,405	597,435	581,740
Interest earnings	910,824	789,845	728,412
Other revenue	130,706	94,452	47,664
Employee costs	(2,218,762)	(2,281,401)	(2,587,997)
Materials and contracts	(1,940,310)	(1,957,995)	(2,312,444)
Depreciation and amortisation	(191,000)	(110,998)	(29,767)
Insurance expenses	(14,133)	(19,977)	(20,049)
Other expenditure	(33,000)	(71,380)	(106,822)
Interest expenses	(64,039)	(77,770)	(77,178)
Activity Based Costings	2,784,232	3,292,864	3,843,135
Capital Recovery - Employee Costs	0	0	0
Capital Recovery - Materials and contracts	0	0	0
Capital Recovery - Insurance	0	0	0
Business Unit Total	27,005,251	26,555,468	26,893,509
Community Services			
Operating grants, subsidies and contributions	604,134	1,076,866	1,002,466
Fees and charges	1,720,550	1,714,215	1,868,511
Other revenue	500	1,104	3,384
Employee costs	(3,445,643)	(3,347,906)	(3,153,433)
Materials and contracts	(1,200,470)	(886,454)	(814,185)
Utility charges	0	(3,800)	(6,997)
Other expenditure	(190,587)	(211,375)	(203,733)
Overhead costing	(113,877)	(113,877)	(105,008)
Activity Based Costings	(1,759,430)	(1,369,732)	(1,567,002)
Capital Recovery - Employee Costs	0	0	0
Capital Recovery - Materials and contracts	0	0	0
Capital Recovery - Insurance	0	0	0
Business Unit Total	(4,384,823)	(3,140,959)	(2,975,996)

Planning & Development Services

Operating grants, subsidies and contributions	50,000	20,004	0
Fees and charges	1,855,700	1,976,103	1,995,555
Other revenue	37,000	32,772	46,653
Employee costs	(4,619,817)	(4,650,769)	(3,684,454)
Materials and contracts	(1,349,495)	(1,364,629)	(1,199,991)
Utility charges	0	(216)	(879)
Other expenditure	(19,200)	(19,340)	(37,933)
Overhead costing	(196,931)	(234,541)	(216,271)
Activity Based Costings	(1,231,500)	(1,048,311)	(1,094,678)
Capital Recovery - Employee Costs	6,292	5,829	6,483
Capital Recovery - Materials and contracts	0	0	0
Capital Recovery - Insurance	0	0	0
Business Unit Total	(5,467,951)	(5,283,098)	(4,185,514)

Technical Services

Operating grants, subsidies and contributions	52,596	291,000	150,763
Fees and charges	3,942,010	3,429,664	3,439,919
Service charges	0	31,369	35,183
Interest earnings	0	0	(128)
Other revenue	347,839	111,643	923,740
Employee costs	(5,377,447)	(5,621,766)	(4,641,029)
Materials and contracts	(8,937,499)	(8,597,300)	(7,315,159)
Utility charges	(939,500)	(773,515)	(919,596)
Depreciation and amortisation	(6,346,872)	(6,347,605)	(6,336,674)
Insurance expenses	(385,992)	(280,729)	(281,735)
Other expenditure	0	(69,586)	(138,705)
Overhead costing	728,570	758,102	633,134
Activity Based Costings	(1,563,921)	(1,192,382)	(1,407,606)
Capital Recovery - Employee Costs	830,173	1,158,671	857,005
Capital Recovery - Materials and contracts	38,037	60,282	62,589
Capital Recovery - Insurance	4,833	4,612	4,769
Business Unit Total	(17,607,173)	(17,037,540)	(14,933,530)

Total Operating	(2,785,589)	(1,110,399)	2,760,243
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City of Nedlands
2023-2024 Capital Works Program

Project	Sub Program	Description	Municipal Funding	Grants	Contributions	Transfer from Reserve	Transfer From Reserve Carry Forward Municipal Funds	Proceeds sale of assets	Proceeds from Borrowings	2023/24 Project Total
Capital										
Buildings										
89989	1140	Tresillian Arts Centre-Fixtures & Fittings Renewal, Power Improvement	125,877	-	-	-	-	-	-	125,877
80051	1140	Air-Con Renewal Program	40,595	-	-	-	-	-	-	40,595
80052	1140	Flooring Renewal Program	40,595	-	-	-	-	-	-	40,595
80053	1140	Painting Program	40,595	-	-	-	-	-	-	40,595
80011	1040	Councilor Chambers Upgrade	50,877	-	-	-	75,000	-	-	125,877
80049	1140	Allen Park Cottage - Stage Two Improvement of Allen Park Cottage	61,965	-	-	144,538	75,465	-	-	281,968
80052	1130	Flooring Renewal Program	2,588	-	-	-	10,000	-	-	12,588
80053	1130	Painting Program	3,623	-	-	-	14,000	-	-	17,623
80057	1080	PRCC - Cabinets and storage	10,351	-	-	40,000	-	-	-	50,351
	1080	PRCC - Roof renewal	17,226	-	-	-	66,570	-	-	83,796
			394,292	-	-	184,538	241,035	-	-	819,865
Drainage										
80114	1100	Drainage Renewal	62,938	-	-	-	-	-	-	62,938
80139	1100	City wide drainage pipe program	71,062	-	-	-	-	-	-	71,062
80141	1100	City wide drainage soakwell program	62,938	-	-	-	-	-	-	62,938
80115	1100	Flood Mitigation Design	51,754	-	-	-	200,000	-	-	251,754
			248,693	-	-	-	200,000	-	-	448,693
Fleet										
175	89985	1GVI624: Subaru Forester Wagon	-	-	-	17,314	-	20,500	-	37,814
176	89985	1GVI611: Subaru Forester Wagon	-	-	-	17,314	-	20,500	-	37,814
177	89985	1GKO026: Subaru Forester Wagon	-	-	-	17,314	-	20,500	-	37,814
178	89985	1GVI612: Subaru Forester Wagon	-	-	-	17,314	-	20,500	-	37,814
179	89985	1GQD581: Ford Ranger Supercab Ute Alloy Traytop.	-	-	-	19,707	-	17,900	-	37,607
180	89985	1GHR733: Ford Ranger Supercab 4x4 utility.	-	-	-	15,183	-	29,800	-	44,983
181	89985	1EOT436: Toyota Hiace	-	-	-	21,764	-	14,500	-	36,264
182	89985	1GHR732: Ford Ranger Supercab 4x4 utility.	-	-	-	15,183	-	29,800	-	44,983
193	89985	1GJP794: Ford Ranger cab/chassis alloy tray.	-	-	-	19,707	-	17,900	-	37,607
194	89985	1GJZ461: Subaru Forester Wagon	-	-	-	20,814	-	17,000	-	37,814
195	89985	1GKT080: Nissan X Trail Wagon	-	-	-	20,114	-	17,700	-	37,814
196	89985	1GKT081: Nissan X Trail Wagon	-	-	-	20,114	-	17,700	-	37,814
197	89985	1GJP795: Ford Ranger cab/chassis alloy tray.	-	-	-	19,707	-	17,900	-	37,607
198	89985	1GLJ663: Ford Ranger cab/chassis alloy tray.	-	-	-	19,707	-	17,900	-	37,607
269	89986	Minor Equipment Replacement Program	10,000	-	-	-	-	-	-	10,000
	80107	1DWC369:Hino Mowing Unit 1	-	-	-	-	46,800	28,200	-	75,000
	80108	1GJZ462:Subaru Forester	-	-	-	-	24,000	15,000	-	39,000
	80109	1DWC370: Hino Mowing Unit 2	-	-	-	-	47,000	28,000	-	75,000
			10,000	-	-	261,256	117,800	351,300	-	740,356
ICT										
80000	1040	OneCouncil Solution	1,373,632	-	-	-	-	-	-	1,373,632
80011	1040	Councilor Chambers Upgrade-tables and chairs +IT	200,000	-	-	-	-	-	-	200,000
89994	1040	Placeholder Capital - Intangibles	60,000	-	-	-	-	-	-	60,000
89987	1040	Placeholder Capital - ICT Equipment	50,000	-	-	-	-	-	-	50,000
89988	1040	Placeholder Capital - Furniture & Equipment	110,000	-	-	-	-	-	-	110,000
89987	1040	Placeholder Capital - ICT Equipment	6,000	-	-	-	-	-	-	6,000
89987	1040	Placeholder Capital - ICT Equipment	6,000	-	-	-	-	-	-	6,000
89987	1040	Placeholder Capital - ICT Equipment	75,000	-	-	-	-	-	-	75,000
80127	1040	LMS Software	-	-	-	-	20,000	-	-	20,000
80001	1040	Azure Migration	-	-	-	-	25,000	-	-	25,000
80012	1040	The Client Alternative	-	-	-	-	15,000	-	-	15,000
80013	1040	WiFi Upgrade	-	-	-	-	5,000	-	-	5,000
			1,880,632	-	-	-	65,000	-	-	1,945,632

City of Nedlands
2023-2024 Capital Works Program

Project	Sub Program	Description	Municipal Funding	Grants	Contributions	Transfer from Reserve	Transfer From Reserve Carry Forward Municipal Funds	Proceeds sale of assets	Proceeds from Borrowings	2023/24 Project Total
<u>Parks</u>										
	1140	Allen Park Tennis Court Fencing Contribution	125,877	-	-	-	-	-	-	125,877
89998	1140	Minor Parks Furniture Renewal Program-Reactive and unplanned Minor Parks F	62,938	-	-	-	-	-	-	62,938
89983	1140	Bird Waterers for Black-cockatoos	14,546	10,000	-	-	-	-	-	24,546
80101	1140	Reserve (R28307, Located between Bishop Road and Point Resolution 4000 sqm). The work includes the revegetation, weed control, installation of	42,673	36,000	-	-	-	-	-	78,673
80102	1140	Groundwater Bore Renewal	24,271	-	-	-	93,793	-	-	118,064
80103	1140	Urban Forest Strategy	38,815	-	-	-	150,000	-	-	188,815
80104	1140	College Park- Renew Central Control Cabinet	1,968	-	-	-	7,607	-	-	9,575
			311,089	46,000	-	-	251,400	-	-	608,489
<u>Paths</u>										
89996	1120	Allen Park Trail Path - Whadjuck Trail	36,228	-	-	140,000	-	-	-	176,228
			36,228	-	-	140,000	-	-	-	176,228
<u>Roads</u>										
	1120	Alfred Road / West Coast Highway - Black Spot-Signal modification - Concept Design and TSAP Stage 2 Approval	18,882	-	-	-	-	-	-	18,882
	1120	Smyth Road / Stirling Highway - Black Spot-Signal modification - Concept Design	18,882	-	-	-	-	-	-	18,882
89995	1120	Broadway Road renewal of northbound carriageway from Stirling Hwy to Princes	712,787	124,382	-	-	-	-	-	837,169
89995	1120	Lemnos Street Road renewal from Brockway Road to Selby Street (Please	1,033,811	223,547	-	-	-	-	-	1,257,358
89995	1120	Carrington Street Road renewal from Weld Street to Martin Avenue including rou	319,913	43,065	-	-	-	-	-	362,978
	1120	Railway Road - Black Spot-Stage 1 - Modification to parking controls Aberdare t	-	-	-	-	-	-	-	-
89995	1120	Vincent Street Safety Upgrade	77,630	300,000	-	-	-	-	-	377,630
80132	1120	Strategic Asset Management	223,749	-	-	135,000	-	-	-	358,749
80128	1120	Smyth Road Rehabilitate - Aberdare to Carrington	-	104,457	-	-	-	-	-	-
80129	1120	Rochdale Road Resurface - Alfred to Haldane	893,442	247,739	-	-	518,258	-	-	1,659,439
			3,299,096	1,043,190	-	135,000	518,258	-	-	4,891,087
<u>Waste</u>										
89999	1140	Placeholder Capital - Other Infrastructure-Waste - Recycling Stations	-	-	-	50,000	-	-	-	50,000
			-	-	-	50,000	-	-	-	50,000
				Right of Use asset						615,000
				LRCI Phase 1 last 10% claim	22,142					
				LRCI Phase 2 last 50% claim	370,835					
				POS Contribution	110,500					
			6,180,029	1,592,667	-	770,794	1,393,493	351,300	-	10,295,349