



Policy Objective

The City of Nedlands is committed to organisation-wide risk management principles, systems and processes that ensure consistent, efficient and effective assessment of risk in all planning, decision making and operational processes.

Policy Scope

This policy applies to all elected members, employees, contractors, and volunteers of the City.

Definitions

Risk is defined as the effect of uncertainty on objectives. A risk is often specified in terms of an event or circumstance and the consequences that may flow from it. An effect may be positive, negative, or a deviation from the expected. An objective may be financial, related to health and safety, or defined in other terms.

Risk Management is defined as the application of coordinated activities to direct and control an organisation with regard to risk.

Risk Management Process is defined as the systematic application of management policies, procedures and practices to the activities of communicating, consulting, establishing the context, and identifying, analysing, evaluating, treating, monitoring and reviewing risk.

Policy Statement

The City of Nedlands considers risk management to be an essential management function in its operations and is committed to the principles, framework, and process of managing risks as outlined in AS/NZS ISO 31000 2018.

The City will manage risks continuously using a process involving the identification, analysis, evaluation, treatment, monitoring and review of risks. It will be applied to decision-making through all levels of the organisation.



Risk Management Objectives

The City aims to achieve the following objectives through its commitment to risk management:

- The ongoing health and safety of all employees at the workplace
- Ensuring public safety within the Council's jurisdiction is not compromised
- The achievement of organisational goals and objectives
- Limited loss or damage to property and other assets
- Limited interruption to business continuity
- Embed appropriate and effective controls to mitigate risk
- Improve the City's corporate governance, management capability, and accountability
- Ensure adherence to relevant statutory, regulatory and compliance obligations
- Positive public perception of Council and the City of Nedlands

Responsibilities

While Risk Management is the responsibility of all, the Chief Executive Officer has the ultimate responsibility for administering and implementing the Risk Management Framework and Policy.

Council

The Council has a governance overview role to review and approve the City's Risk Management Policy and ensure accountability to and application with the Policy. Council is to establish and maintain an Audit and Risk Committee in terms of the *Local Government Act 1995* to ensure accountability to and application of the Risk Management Policy.

Audit and Risk Committee

The Audit and Risk Committee is responsible for reviewing the Risk Management Policy and making recommendations to Council on the results of its review. Further, it is responsible for considering the biannual report in relation to the management of risk within the City and to satisfy that appropriate controls and processes are in place to deal with risk.

CEO

The Chief Executive Officer provides corporate leadership and oversight for the application of the Risk Management Policy and Framework within the organisation.

The CEO is responsible for the allocation of roles, responsibilities and accountabilities and the implementation of the Risk Management Policy and Framework.



The Chief Executive Officer is responsible for monitoring and reviewing the appropriateness and effectiveness of the City's systems and procedures, ensuring regular updates on strategic risks to the Audit and Risk Committee, and monitoring and reviewing the operational risk register.

Monitor and Review

The City will implement and integrate a monitor and review process to report on the achievement of the Risk Management Objectives, the management of individual risks and the ongoing identification of issues and trends.

This policy will be kept under review by the CEO and will be formally reviewed by Council biennially.

Document Control			
Document Responsibilities			
Owner	Chief Executive Officer	Owner Business Unit:	Office of the Chief Executive Officer
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Review Date:	2025	Repeal and Replace:	Nil.
Compliance Requirements:			
Legislation:	<i>Local Government Act 1995</i> <i>Local Government (Audit) Regulations 1996</i> AS/NZS ISO 31000:2018		
Link to Council Plan			