

**City of Nedlands Long Term Financial Plan 2019 - 2028**  
**Rate Setting Statement - Summary**

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	Budget										
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>REVENUES</b>											
Rate Levies & Service Charges	22,437	25,280	24,498	25,605	26,666	28,040	31,719	30,841	31,993	33,177	34,393
Other Revenue	9,816	9,866	10,074	10,252	10,649	10,698	10,863	11,053	11,574	11,898	11,897
<b>Revenues Sub-total</b>	<b>32,253</b>	<b>35,147</b>	<b>34,572</b>	<b>35,858</b>	<b>37,314</b>	<b>38,738</b>	<b>42,582</b>	<b>41,894</b>	<b>43,567</b>	<b>45,075</b>	<b>46,291</b>
<b>EXPENSES</b>											
Operating Expenses - Ordinary Activities	(32,042)	(34,715)	(35,418)	(36,270)	(37,237)	(38,383)	(39,522)	(40,592)	(41,449)	(42,506)	(43,611)
Operating Expenses - UGP Cost	(5,053)	(2,320)	-	-	-	(4,000)	(4,000)	-	-	-	(4,200)
<b>Net Operating Profit/(Loss)</b>	<b>(4,842)</b>	<b>(1,888)</b>	<b>(846)</b>	<b>(412)</b>	<b>77</b>	<b>(3,645)</b>	<b>(940)</b>	<b>1,302</b>	<b>2,118</b>	<b>2,569</b>	<b>(1,520)</b>
<b>NON CASH ITEMS</b>											
(Profit)/Loss on Asset Disposals	(446)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
Depreciation on Assets & Leave provision	6,057	7,906	8,073	8,340	8,684	9,170	9,627	9,967	10,058	10,321	10,630
<b>Sub-total</b>	<b>5,610</b>	<b>7,876</b>	<b>8,043</b>	<b>8,312</b>	<b>8,654</b>	<b>9,140</b>	<b>9,597</b>	<b>9,937</b>	<b>10,028</b>	<b>10,291</b>	<b>10,600</b>
<b>MOVEMENT IN LOANS &amp; RESERVES</b>											
Repayment of Loans	(971)	(1,657)	(2,061)	(2,145)	(1,822)	(1,749)	(3,679)	(1,180)	(931)	(819)	(819)
Proceeds from New Loans	5,500	753	-	-	-	2,000	2,000	-	-	-	-
Transfers to Reserves (including UGP)	(476)	(930)	(1,273)	(1,597)	(2,148)	(2,563)	(2,909)	(2,929)	(2,477)	(1,249)	(1,304)
Transfers from Reserves for UGP		498	765	765	765	2,765	2,267	-	-	-	4,200
<b>FUNDS AVAILABLE FOR CAPEX</b>	<b>4,821</b>	<b>4,653</b>	<b>4,628</b>	<b>4,922</b>	<b>5,526</b>	<b>5,949</b>	<b>6,336</b>	<b>7,129</b>	<b>8,738</b>	<b>10,791</b>	<b>11,156</b>
Property, Plant & Equipment Infrastructure	(2,283)	(2,188)	(1,973)	(3,891)	(1,618)	(2,764)	(1,909)	(3,414)	(2,030)	(3,960)	(2,571)
	(11,987)	(8,191)	(7,421)	(6,299)	(6,646)	(7,711)	(6,839)	(8,366)	(9,547)	(9,652)	(11,071)
	(14,270)	(10,379)	(9,394)	(10,190)	(8,264)	(10,475)	(8,748)	(11,780)	(11,577)	(13,612)	(13,642)
Proceeds Disposal of Assets - MV	380	502	375	422	438	512	538	624	486	486	486
Transfers from Reserves for Capex	1,782	2,150	1,500	2,340	500	1,230	-	1,355	-	-	-
Capital Grants	3,976	3,105	2,869	2,499	1,811	2,774	1,875	2,670	2,364	2,326	2,009
<b>Nett</b>	<b>(8,132)</b>	<b>(4,622)</b>	<b>(4,650)</b>	<b>(4,929)</b>	<b>(5,514)</b>	<b>(5,959)</b>	<b>(6,335)</b>	<b>(7,132)</b>	<b>(8,728)</b>	<b>(10,800)</b>	<b>(11,147)</b>
<b>CAPEX - SPECIAL PROJECTS</b>											
Sunset Project		-	-	(3,053)	(1,546)	-	-	-	-	-	-
Grants		-	-	1,000	-	-	-	-	-	-	-
Reserves		-	-	2,053	1,546	-	-	-	-	-	-
Proceeds from Sale	232	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale - Buildings	-	3,339	-	-	-	-	-	-	-	-	-
Proceeds from Sale - Doonan Road	1,600	-	-	-	-	-	-	-	-	-	-
Redevelopment of Dalkeith Hall Site		-	-	-	-	-	-	9,132	-	-	-
Transfer to Reserves	(1,600)	(3,339)	-	-	-	-	-	(9,132)	-	-	-
<b>ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD</b>	<b>(113)</b>	<b>31</b>	<b>8</b>	<b>1</b>	<b>12</b>	<b>2</b>	<b>3</b>	<b>1</b>	<b>11</b>	<b>1</b>	<b>11</b>